



Company Number: 663468

Ballymooney F & P Holdings Limited
Annual Report and Consolidated Financial Statements
for the financial year ended 30 June 2025

O'Gorman Brannigan Purtill & Co. Unlimited Co.
Chartered Accountants and Statutory Audit Firm
22 Bridge Street
Ringsend
Dublin 4

Ballymooney F & P Holdings Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Consolidated Profit and Loss Account	10
Consolidated Balance Sheet	11
Company Balance Sheet	12
Consolidated Reconciliation of Shareholders' Funds	13
Company Reconciliation of Shareholders' Funds	14
Consolidated Statement of Cash Flows	15
Notes to the Financial Statements	16 - 23
Supplementary Information on Trading Statement	25 - 26

Ballymooney F & P Holdings Limited
DIRECTORS AND OTHER INFORMATION

Directors	Patrick Doyle Karen Doyle
Company Secretary	Patrick Doyle
Company Number	663468
Registered Office and Business Address	Clane Business Park Clane Co Kildare Ireland
Auditors	O’Gorman Brannigan Purtill & Co. Unlimited Co. Chartered Accountants and Statutory Audit Firm 22 Bridge Street Ringsend Dublin 4

Ballymooney F & P Holdings Limited

DIRECTORS' REPORT

for the financial year ended 30 June 2025

The directors present their report and the audited financial statements for the financial year ended 30 June 2025.

Principal Activity and Review of the Business

The principal activity of the company during the year was the provision of a holdings company and all other ancillary activities.

There has been no significant change in these activities during the financial year ended 30 June 2025.

Results and Dividends

The (loss)/profit for the financial year after providing for depreciation and taxation amounted to €(54,282) (2024 - €712,763).

The directors do not recommend payment of a dividend.

At the end of the financial year, the group has assets of €13,151,306 (2024 - €12,910,814) and liabilities of €3,234,635 (2024 - €2,939,861). The net assets of the group have decreased by €(54,282).

Directors and Secretary

The directors who served throughout the financial year were as follows:

Patrick Doyle
Karen Doyle

The secretary who served throughout the financial year was Patrick Doyle.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 30/06/25	Number Held At 01/07/24
Patrick Doyle	€1 Ordinary	65,000	65,000
Karen Doyle	€1 Ordinary	65,000	65,000
		<u>130,000</u>	<u>130,000</u>

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

In accordance with the Constitution, there is no requirement for the directors to retire by rotation.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the group since the financial year-end.

Auditors

The auditors, O'Gorman Brannigan Purtill & Co. Unlimited Co., (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Ballymooney F & P Holdings Limited

DIRECTORS' REPORT

for the financial year ended 30 June 2025

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Clane Business Park, Clane, Co Kildare.

Signed on behalf of the board

Patrick Doyle
Director

15 January 2026

Karen Doyle
Director

15 January 2026

Ballymooney F & P Holdings Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Patrick Doyle
Director

15 January 2026

Karen Doyle
Director

15 January 2026

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Ballymooney F & P Holdings Limited

Report on the audit of the financial statements

Opinion

We have audited the group and parent company financial statements of Ballymooney F & P Holdings Limited and its subsidiaries ('the group') for the financial year ended 30 June 2025 which comprise the Group Profit and Loss Account, the Group Balance Sheet, the Company Balance Sheet, the Group Reconciliation of Shareholders' Funds, the Company Reconciliation of Shareholders' Funds, the Group Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the group and parent company as at 30 June 2025 and of the group's loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Ballymooney F & P Holdings Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the group or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the group's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the group's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the group and the group's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

John O Gorman

for and on behalf of

O'GORMAN BRANNIGAN PURTILL & CO. UNLIMITED CO.

Chartered Accountants and Statutory Audit Firm

22 Bridge Street

Ringsend

Dublin 4

15 January 2026

Ballymooney F & P Holdings Limited

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group and the parent company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and the parent company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the group and the parent company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ballymooney F & P Holdings Limited
CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Turnover	3	19,165,129	15,500,722
Cost of sales		(14,640,273)	(12,084,976)
Gross profit		4,524,856	3,415,746
Administrative expenses		(4,418,615)	(2,570,692)
Group operating profit	4	106,241	845,054
Interest receivable and similar income	5	696	268
Interest payable and similar expenses	6	(6,675)	(13,937)
Profit before taxation		100,262	831,385
Tax on profit	8	(154,544)	(118,622)
(Loss)/profit for the financial year	19	(54,282)	712,763
Total comprehensive income		(54,282)	712,763

Ballymooney F & P Holdings Limited

CONSOLIDATED BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	10	9,361,014	9,376,593
Investments	11	663,000	663,000
Fixed Assets		10,024,014	10,039,593
Current Assets			
Stocks	12	682,242	663,066
Debtors	13	1,642,149	1,459,555
Cash and cash equivalents		802,901	748,600
		3,127,292	2,871,221
Creditors: amounts falling due within one year	15	(3,195,193)	(2,925,481)
Net Current Liabilities		(67,901)	(54,260)
Total Assets less Current Liabilities		9,956,113	9,985,333
Creditors:			
amounts falling due after more than one year	16	(39,442)	(14,380)
Net Assets		9,916,671	9,970,953
Capital and Reserves			
Called up share capital presented as equity	18	130,003	130,003
Revaluation reserve	19	974,001	974,001
Retained earnings	19	8,812,667	8,866,949
Equity attributable to owners of the company		9,916,671	9,970,953

Approved by the board on 15 January 2026 and signed on its behalf by:

Patrick Doyle
Director

Karen Doyle
Director

Ballymooney F & P Holdings Limited

COMPANY BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	11	<u>165,166</u>	<u>165,166</u>
Current Assets			
Debtors	13	<u>1,032,539</u>	<u>1,032,539</u>
Cash and cash equivalents		<u>807</u>	<u>807</u>
		<u>1,033,346</u>	<u>1,033,346</u>
Creditors: Amounts falling due within one year	15	<u>(51,350)</u>	<u>(48,850)</u>
Net Current Liabilities		<u>981,996</u>	<u>984,496</u>
Total Assets less Current Liabilities		<u><u>1,147,162</u></u>	<u><u>1,149,662</u></u>
Capital and Reserves			
Called up share capital presented as equity	18	<u>130,003</u>	<u>130,003</u>
Retained earnings	19	<u>1,017,159</u>	<u>1,019,659</u>
Shareholders' Funds		<u><u>1,147,162</u></u>	<u><u>1,149,662</u></u>

Approved by the board on 15 January 2026 and signed on its behalf by:

Patrick Doyle
Director

Karen Doyle
Director

Ballymooney F & P Holdings Limited**CONSOLIDATED RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 June 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
At 1 July 2023	310,533	974,001	8,154,186	9,438,720
Profit for the financial year	-	-	712,763	712,763
At 30 June 2024	130,003	974,001	8,866,949	9,970,953
Loss for the financial year	-	-	(54,282)	(54,282)
At 30 June 2025	130,003	974,001	8,812,667	9,916,671

Ballymooney F & P Holdings Limited**COMPANY RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	130,003	1,022,207	1,152,210
Loss for the financial year	-	(2,548)	(2,548)
At 30 June 2024	130,003	1,019,659	1,149,662
Loss for the financial year	-	(2,500)	(2,500)
At 30 June 2025	130,003	1,017,159	1,147,162

Ballymooney F & P Holdings Limited

CONSOLIDATED STATEMENT OF CASH FLOWS

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
(Loss)/profit for the financial year		(54,282)	712,763
Adjustments for:			
Interest receivable and similar income		(696)	(268)
Interest payable and similar expenses		6,675	13,937
Tax on profit on ordinary activities		154,544	118,622
Depreciation		500,076	470,848
Profit/loss on disposal of tangible assets		(19,159)	(16,556)
		<u>587,158</u>	<u>1,299,346</u>
Movements in working capital:			
Movement in stocks		(19,176)	(141,118)
Movement in debtors		(219,544)	40,046
Movement in creditors		162,431	422,131
		<u>510,869</u>	<u>1,620,405</u>
Cash generated from operations		510,869	1,620,405
Interest paid		(6,675)	(13,937)
Tax paid		(41,378)	(13,733)
		<u>462,816</u>	<u>1,592,735</u>
Net cash generated from operating activities		462,816	1,592,735
Cash flows from investing activities			
Interest received		696	268
Payments to acquire tangible assets		(459,436)	(1,836)
Receipts from sales of tangible assets		19,159	18,500
		<u>(439,581)</u>	<u>16,932</u>
Net cash (used in)/generated from investment activities		(439,581)	16,932
Cash flows from financing activities			
Capital element of hire purchase contracts		(5,884)	(69,643)
Movement in funding to connected parties		36,950	3,452,177
Advances from connected parties		-	(5,459,764)
		<u>31,066</u>	<u>(2,077,230)</u>
Net cash generated from/(used in) financing activities		31,066	(2,077,230)
Net increase/(decrease) in cash and cash equivalents		54,301	(467,563)
Cash and cash equivalents at beginning of financial year		748,600	1,216,163
Cash and cash equivalents at end of financial year	14	802,901	748,600

Ballymooney F & P Holdings Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Ballymooney F & P Holdings Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 663468. The registered office of the company is Clane Business Park, Clane, Co Kildare, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the group's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a medium company as defined by section 280G of the Companies Act 2014 in respect of the financial year.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of Tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(c) Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

Ballymooney F & P Holdings Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% & 4% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% & 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ballymooney F & P Holdings Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Basis of consolidation

The consolidated financial statements include the financial statements of the holding company and all its subsidiary companies made up to 30 June 2025.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	500,076	470,848
(Profit) on disposal of tangible assets	(19,159)	(16,556)
	<u><u> </u></u>	<u><u> </u></u>
5. Interest receivable and similar income	2025	2024
	€	€
Bank interest	696	268
	<u><u> </u></u>	<u><u> </u></u>
6. Interest payable and similar expenses	2025	2024
	€	€
Hire purchase interest	6,675	13,937
	<u><u> </u></u>	<u><u> </u></u>
7. Employees and remuneration		
The staff costs (inclusive of directors' salaries) comprise:	2025	2024
	€	€
Wages and salaries	1,671,862	1,276,975
Social welfare costs	161,373	140,750
Pension costs	1,301,895	1,917
	<u><u> </u></u>	<u><u> </u></u>
	3,135,130	1,419,642
	<u><u> </u></u>	<u><u> </u></u>

Ballymooney F & P Holdings Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

8. Tax on profit

	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 8 (b))	154,544	118,622

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Profit taxable at 12.50%	100,262	831,385
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50% (2024 - 12.50%)	12,533	103,923
Effects of:		
Expenses not deductible for tax purposes	552	1,739
Depreciation in excess of capital allowances for period	30,155	38,665
Utilisation of tax losses	-	(4,471)
Losses not taxed	120,016	319
Other tax deductible expenses	(8,712)	(21,553)
Total tax charge for the financial year (Note 8 (a))	154,544	118,622

9. Loss attributable to members of the parent company

In accordance with section 304 of the Companies Act 2014 a separate Profit and Loss Account for the company has not been presented in these financial statements. The loss dealt with in the financial statements of the parent company was €(2,500) (2024, €(2,548)).

10. Tangible assets Group

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 July 2024	9,709,283	1,580,111	8,220	899,854	12,197,468
Additions	267,690	46,312	-	170,496	484,498
Disposals	-	-	-	(61,300)	(61,300)
At 30 June 2025	9,976,973	1,626,423	8,220	1,009,050	12,620,666
Depreciation					
At 1 July 2024	879,421	1,319,416	8,220	613,818	2,820,875
Charge for the financial year	239,053	133,647	-	127,377	500,077
On disposals	-	-	-	(61,300)	(61,300)
At 30 June 2025	1,118,474	1,453,063	8,220	679,895	3,259,652
Net book value					
At 30 June 2025	8,858,499	173,360	-	329,155	9,361,014
At 30 June 2024	8,829,862	260,695	-	286,036	9,376,593

Ballymooney F & P Holdings Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

10.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	55,735	15,361	71,096	15,361
Motor vehicles	172,246	37,559	73,409	22,259
	<u>227,981</u>	<u>52,920</u>	<u>144,505</u>	<u>37,620</u>

11. Investments Group

Investments Cost	Other unlisted investments €	Total €
At 30 June 2025	663,000	663,000
Net book value At 30 June 2025	<u>663,000</u>	<u>663,000</u>
At 30 June 2024	<u>663,000</u>	<u>663,000</u>
Company	Subsidiary undertakings shares	Total
Investments Cost	€	€
At 30 June 2025	165,166	165,166
Net book value At 30 June 2025	<u>165,166</u>	<u>165,166</u>
At 30 June 2024	<u>165,166</u>	<u>165,166</u>

12. Stocks

	2025 €	2024 €
Group Finished goods and goods for resale	<u>682,242</u>	<u>663,066</u>

The replacement cost of stock did not differ significantly from the figures shown.

Ballymooney F & P Holdings Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

13. Debtors	2025	2024
	€	€
Group		
Trade debtors	1,474,816	1,213,983
Amounts owed by connected parties (Note 22)	42,013	78,963
Other debtors	31,880	115,225
Taxation and social welfare (Note 17)	22,309	33,422
Prepayments	71,131	17,962
	<u>1,642,149</u>	<u>1,459,555</u>
	2025	2024
	€	€
Company		
Amounts owed by group undertakings	954,021	954,021
Other debtors	78,518	78,518
	<u>1,032,539</u>	<u>1,032,539</u>
14. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	<u>802,901</u>	<u>748,600</u>
15. Creditors	2025	2024
Amounts falling due within one year	€	€
Group		
Net obligations under finance leases and hire purchase contracts	63,809	69,693
Trade creditors	1,273,960	893,893
Taxation and social welfare (Note 17)	194,370	57,850
Directors' current accounts (Note 21)	1,296,746	1,661,616
Other creditors	157,502	151,327
Accruals	208,806	91,102
	<u>3,195,193</u>	<u>2,925,481</u>
	2025	2024
	€	€
Amounts falling due within one year		
Company		
Other creditors	100	100
Accruals	51,250	48,750
	<u>51,350</u>	<u>48,850</u>

Ballymooney F & P Holdings Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

16. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Group				
Finance leases and hire purchase contracts			<u>39,442</u>	<u>14,380</u>
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			<u>63,809</u>	69,693
Repayable between one and five years			<u>39,442</u>	<u>14,380</u>
			<u>103,251</u>	<u>84,073</u>
17. Taxation and social welfare			2025	2024
			€	€
Group				
Debtors:				
VAT			<u>22,309</u>	31,331
Subcontractors tax			-	<u>2,091</u>
			<u>22,309</u>	<u>33,422</u>
Creditors:				
Corporation tax			<u>140,239</u>	27,074
PAYE			<u>40,257</u>	16,902
PRSI			<u>13,874</u>	<u>13,874</u>
			<u>194,370</u>	<u>57,850</u>
18. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
€1 Ordinary	130,003	€1.00 each	<u>130,003</u>	<u>130,003</u>
Allotted, called up and fully paid				
€1 Ordinary	130,003	€1.00 each	<u>130,003</u>	<u>130,003</u>
19. Income Statement				
Group				
		Revaluation reserve	Profit and loss account	Total
		€	€	€
At 1 July 2024		974,001	8,866,949	9,840,950
(Loss)/profit for the financial year		-	(54,282)	(54,282)
At 30 June 2025		<u>974,001</u>	<u>8,812,667</u>	<u>9,786,668</u>
20. Capital commitments				
Group				
The group had no material capital commitments at the financial year-ended 30 June 2025.				

Ballymooney F & P Holdings Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Company

The company had no material capital commitments at the financial year-ended 30 June 2025.

21. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	218,600	63,600
Pension contributions	1,300,000	-
	1,518,600	63,600

The following amounts are repayable to the directors:

	2025	2024
	€	€
Patrick Doyle	1,296,746	1,661,616

22. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Ballymooney Foods UK Limited	-	(38,619)	38,619	-
The Butchers Wife Limited	(66,171)	1,670	(67,841)	-
PK Doyle Construction Limited	108,184	(1)	108,185	-
	42,013	(36,950)	78,963	

The Butchers Wife Limited and Ballymooney Foods Ltd are related by way of common director.
PK Doyle Construction Limited and Ballymooney Foods Ltd are related by way of common directors.
Ballymooney Foods UK Limited and Ballymooney Foods Ltd are related by way of a common director.

23. Post-Balance Sheet Events

There have been no significant events affecting the group since the financial year-end.

24. Reconciliation of Net Cash Flow to Movement in Net Debt

	Opening balance €	Cash flows €	Other changes €	Closing balance €
Finance lease and hire purchase	(84,073)	5,884	(25,062)	(103,251)
Total liabilities from financing activities	(84,073)	5,884	(25,062)	(103,251)
Total Cash and cash equivalents (Note 14)				802,901
Total net cash				699,650

25. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 15 January 2026.