

Company registration number: 133712

**Irish Action For Research Into Multiple Sclerosis
(A Company Limited by Guarantee and not having Share Capital)**

Financial statements

for the financial year ended 31 December 2024

**Irish Action For Research Into Multiple Sclerosis
(A Company Limited by Guarantee and not having Share Capital)**

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**Irish Action For Research Into Multiple Sclerosis
Company limited by guarantee**

Directors and other information

Directors	John O'Connell Karen Merrick David O'Malley Christy Garry Liam Treacy
Secretary	John O'Connell
Company number	133712
Registered office	North East MS Therapy Centre Manorlands Trim Co Meath
Auditor	JJ Byrne & Co Accountants Limited 18 Vicar Street Kilkenny
Bankers	Bank of Ireland Market Street Trim Co. Meath
Solicitors	Regan McEntee & Partners High Street Trim Co. Meath

**Irish Action For Research Into Multiple Sclerosis
(A Company Limited by Guarantee and not having Share Capital)**

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2024.

Reference and Administrative Details

The organisation is a charitable company with a registered office at Manorlands, Trim, Co Meath. The company's registered number is 133712.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 7790 and is registered with the Charities Regulatory Authority under number 20017897.

Directors/trustees

The names of the persons who at any time during the financial year were directors of the company are as follows:

John O'Connell
Karen Merrick
David O'Malley
Christy Garry
Liam Treacy

Principal activities

The objects for which the Company is founded are:-

To aid and improve for the public benefit in Ireland the condition of those suffering from multiple sclerosis by any lawful means including any of the following means:-

- By bringing together persons suffering from multiple sclerosis and persons interested in multiple sclerosis;
- By providing advice guidance and moral and practical support for persons suffering from multiple sclerosis;
- By providing therapy (including hyperbaric oxygen therapy) for persons suffering from multiple sclerosis in accordance with the protocols and guideline of ARMS Multiple Sclerosis Research Limited.

**Irish Action For Research Into Multiple Sclerosis
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Directors report (continued)

Business review and financial results

The company posted a deficit of €24,963 for the current year compared to a deficit €12,576 in the prior year.

The net asset position of the company has decreased from €253,507 to €228,544 at the year end.

The principal source of funding for the charity is the charity shop and generosity of the general public with donations.

At the end of the year the company had assets of €232,535(2023: €256,892) and liabilities of €3,991(2023: €3,385). The net funds of the company are €228,544 (2023: €253,507) and the directors are satisfied with the level of retained reserves at the year end.

The charity needs reserves to:

- Ensure the charity can continue to provide a stable service to those who need them.
- Meet contractual obligations as they fall due;
- Meet unexpected costs;
- Provide working capital when funding is paid in arrears;

Based on this, the trustees are satisfied that it holds sufficient reserves to allow the charity to trade successfully.

The directors have considered the financial position and trading performance of the charity, together with the anticipated support from the general public. They are satisfied that the company will return to profitability in the year to 31 December 2024. As a result, while recognising that there is uncertainty about these matters at present, the directors are satisfied that the company has the necessary resources to continue trading for the foreseeable future and accordingly they believe that it is appropriate for the financial statements to be prepared on the going concern basis.

Principal risks and uncertainties

The Directors/Trustees have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of donations/shop sales and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

The charity mitigates these risks as follows:

The charity continually monitors the level of activity, prepares and monitors its budgets targets and projections. The charity has a policy of maintaining significant cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities; and
The charity closely monitors emerging changes to regulations and legislation on an on-going basis.

Events after the end of the reporting period

There are no significant events to report after the year end.

**Irish Action For Research Into Multiple Sclerosis
(A Company Limited by Guarantee and not having Share Capital)**

Directors report (continued)

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at .

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 330 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Small companies exemptions

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

Auditors

In accordance with Section 383(2) of the Companies Act 2014, the auditors, JJ Byrne & Co. Accountants Limited , have indicated their willingness to continue in office.

This report was approved by the board of directors on 28th Jan 2016 and signed on behalf of the board by:

.....
John O Connell
Director

.....
Christy Garry
Director

**Irish Action For Research Into Multiple Sclerosis
(A Company Limited by Guarantee and not having Share Capital)**

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
John O Connell
Director

.....
Christy Garry
Director

Date: 28th Jan 2026

Date: 28th Jan 2026

**Independent auditor's report to the members of
Irish Action For Research Into Multiple Sclerosis**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Irish Action For Research Into Multiple Sclerosis (the 'company') for the financial year ended 31 December 2024 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Funds, Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for audits of small entities, in the circumstances set out in note 16 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Independent auditor's report to the members of
Irish Action For Research Into Multiple Sclerosis (continued)**

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year end for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Independent auditor's report to the members of
Irish Action For Research Into Multiple Sclerosis (continued)**

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

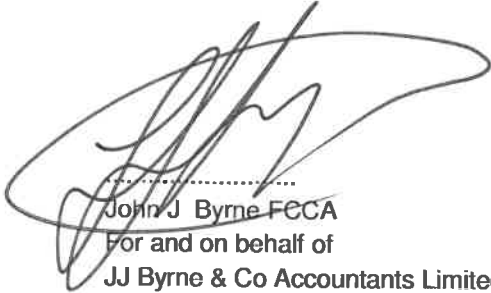
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Independent auditor's report to the members of
Irish Action For Research Into Multiple Sclerosis (continued)**



.....
John J Byrne FCCA

For and on behalf of

JJ Byrne & Co Accountants Limited

Chartered Certified Accountants & Statutory Auditors

18 Vicar Street

Kilkenny

Date 28th Jan 2016

Irish Action For Research Into Multiple Sclerosis
(A Company Limited by Guarantee and not having Share Capital)

Profit and loss account
Financial year ended 31 December 2024

	Note	2024 €	2023 €
Turnover	5	78,150	83,369
		<hr/>	<hr/>
		78,150	83,369
Staff costs	7	(62,936)	(58,054)
Depreciation and other value adjustments in respect of tangible and intangible fixed assets		(522)	(580)
Other operating expenses		(39,726)	(37,327)
Operating Deficit	6	(25,034)	(12,592)
Other interest receivable and similar income	8	71	16
Deficit		(24,963)	(12,576)
Tax on loss		-	-
Deficit for the financial year		(24,963)	(12,576)

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 14 to 19 form part of these financial statements.

Irish Action For Research Into Multiple Sclerosis
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet
As at 31 December 2024

		2024		2023	
	Note	€	€	€	€
Fixed assets					
Tangible assets	9	4,693		5,215	
			4,693		5,215
Current assets					
Debtors	10	625		1,311	
Cash at bank and in hand		227,217		250,366	
		227,842		251,677	
Creditors: amounts falling due within one year	12	(3,991)		(3,385)	
Net current assets			223,851		248,292
Total assets less current liabilities			228,544		253,507
Net assets			228,544		253,507
The funds of the charity					
Income and expenditure account			228,544		253,507
Total charity funds			228,544		253,507

These financial statements were approved by the board of directors on *John O'Connell* and signed on behalf of the board by:

.....
John O'Connell
 Director

.....
Christy Garry
 Director

The notes on pages 14 to 19 form part of these financial statements.

**Irish Action For Research Into Multiple Sclerosis
(A Company Limited by Guarantee and not having Share Capital)**

**Statement of changes in equity
Financial year ended 31 December 2024**

	Income and expenditure account €	Total €
At 1 January 2023	266,083	266,083
Deficit for the financial year	(12,576)	(12,576)
Total income for the financial year	<u>(12,576)</u>	<u>(12,576)</u>
Balance at 31 December 2023 and 1 January 2024	<u>253,507</u>	<u>253,507</u>
Deficit for the financial year	(24,963)	(24,963)
Total income for the financial year	<u>(24,963)</u>	<u>(24,963)</u>
Balance at 31 December 2024	<u><u>228,544</u></u>	<u><u>228,544</u></u>

Irish Action For Research Into Multiple Sclerosis
(A Company Limited by Guarantee and not having Share Capital)

Statement of cash flows
Financial year ended 31 December 2024

	2024	2023
	€	€
Cash flows from operating activities		
Deficit for the financial year	(24,963)	(12,576)
<i>Adjustments for:</i>		
Depreciation of tangible assets	522	580
Other interest receivable and similar income	(71)	(16)
Accrued expenses/(income)	(184)	(1,781)
<i>Changes in:</i>		
Trade and other debtors	686	(229)
Trade and other creditors	790	184
Cash generated from operations	<u>(23,220)</u>	<u>(13,838)</u>
Interest received	71	16
Net cash used in operating activities	<u>(23,149)</u>	<u>(13,822)</u>
Net increase/(decrease) in cash and cash equivalents	(23,149)	(13,822)
Cash and cash equivalents at beginning of financial year 11	250,366	264,188
Cash and cash equivalents at end of financial year 11	<u>227,217</u>	<u>250,366</u>

**Irish Action For Research Into Multiple Sclerosis
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements
Financial year ended 31 December 2024**

1. General information

The company is a private company limited by guarantee, and is a public benefit entity incorporated in Ireland. The address of the registered office is North East MS Therapy Centre, Manorlands, Trim, Co Meath and its company registration number is 133712.

The charity's registration number with the Charities Regulator is 20017897

The objects for which the Company is founded are:-

To aid and improve for the public benefit in Ireland the condition of those suffering from multiple sclerosis by any lawful means including any of the following means:-

- By bringing together persons suffering from multiple sclerosis and persons interested in multiple sclerosis;
- By providing advice guidance and moral and practical support for persons suffering from multiple sclerosis;
- By providing therapy (including hyperbaric oxygen therapy) for persons suffering from multiple sclerosis in accordance with the protocols and guideline of ARMS Multiple Sclerosis Research Limited.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

Given the level of net funds the company holds the directors/trustees consider that there are no material uncertainties about the company's ability to continue as a going concern and the financial statements have been prepared on the going concern basis. The validity of this assumption is dependent on achieving sufficient operating cash flows for the future years. The directors are satisfied that the company has the necessary resources to continue trading for the foreseeable future.

**Irish Action For Research Into Multiple Sclerosis
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2024**

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting voluntary income, and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Income

All incoming resources are included in the income and expenditure account when the charity is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donated services and facilities are included at the fair value to the charity where this can be quantified. Donations in kind are included at their estimated value to the foundation in both revenue and expenditure in the year of receipt. Donated facilities are included as both income and expenses at the value to the charity where this can be quantified and a third party is bearing the cost. Where it is not practicable to measure the value of the resource with sufficient reliability the income is included in the financial period when the resource is sold. An asset is recognised only when those services are used for the production of an asset and the services received will be capitalised as part of the cost of an asset. Where it cannot be quantified the value is recognised when sold. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from charitable trading activities are accounted for when earned which is usually when the risk and rewards of ownership transfers; the sale can be reliably measured and it is probable there will be future inflows of economic activity.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 7790.

Tangible assets

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation (and impairment losses if applicable). cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. capitalisation of interest ceases when the asset is brought into use

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Irish Action For Research Into Multiple Sclerosis
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2024**

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 5%	Straight line
Fittings fixtures and equipment	- 10%	Reducing balance
Fittings fixtures and equipment	- 12.5%	Straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Interest Receivable

Interest received on the company's investments are recorded as income in the year in which they are earned under the effective interest rate method.

Trade Debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the assets carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the income and expenditure account.

Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Irish Action For Research Into Multiple Sclerosis
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2024

Related party transactions

The company discloses transactions with related parties.

4. Limited by guarantee

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €2.

5. Income

Income arises from:

	2024	2023
	€	€
Sales	73,975	75,270
Donations	4,175	8,099
	<u>78,150</u>	<u>83,369</u>

6. Operating deficit

Operating deficit is stated after charging/(crediting):

	2024	2023
	€	€
Depreciation of tangible assets	522	580
	<u>522</u>	<u>580</u>

7. Staff costs

The average number of persons employed by the company during the financial year, including the directors was - (2023: 4).

The aggregate payroll costs incurred during the financial year were:

	2024	2023
	€	€
Wages and salaries	59,341	54,770
Social insurance costs	3,595	3,284
	<u>62,936</u>	<u>58,054</u>

**Irish Action For Research Into Multiple Sclerosis
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2024**

8. Other interest receivable and similar income		2024	2023
		€	€
Bank deposits		71	16
		<u>71</u>	<u>16</u>
9. Tangible assets			
	Long leasehold property	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 January 2024 and 31 December 2024	96,027	90,864	186,891
	<u>96,027</u>	<u>90,864</u>	<u>186,891</u>
Depreciation			
At 1 January 2024	96,026	85,650	181,676
Charge for the financial year	-	522	522
	<u>-</u>	<u>522</u>	<u>522</u>
At 31 December 2024	96,026	86,172	182,198
	<u>96,026</u>	<u>86,172</u>	<u>182,198</u>
Carrying amount			
At 31 December 2024	1	4,692	4,693
	<u>1</u>	<u>4,692</u>	<u>4,693</u>
At 31 December 2023	1	5,214	5,215
	<u>1</u>	<u>5,214</u>	<u>5,215</u>
10. Debtors		2024	2023
		€	€
Other debtors		101	793
Prepayments		524	518
		<u>625</u>	<u>1,311</u>
		<u>625</u>	<u>1,311</u>
11. Cash and cash equivalents		2024	2023
		€	€
Cash at bank and in hand		227,217	250,366
		<u>227,217</u>	<u>250,366</u>

**Irish Action For Research Into Multiple Sclerosis
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2024**

12. Creditors: amounts falling due within one year	2024	2023
	€	€
Tax and social insurance:		
PAYE and social welfare	1,468	678
Accruals	2,523	2,707
	<u>3,991</u>	<u>3,385</u>

13. Capital commitments

There were no capital commitments at the year ended 31 December 2024.

14. Events after the end of the reporting period

There are no significant events to report after the year end.

15. Related party transactions

There were no related party transactions during the year that requires disclosure.

16. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and assist with the preparation of the financial statements.

17. Approval of financial statements

The board of directors approved these financial statements for issue on *28th Jan 2024*