

**VCP Consulting Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

# VCP Consulting Limited

## CONTENTS

	<b>Page</b>
Directors' Responsibilities Statement	3
Accountants' Report	4
Balance Sheet	5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 9

# VCP Consulting Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Dillon Kelly Cregan, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

**Signed on behalf of the board**

**Elizabeth Wallis**  
Director

**Stephen Wallis**  
Director

**9 February 2026**

**VCP Consulting Limited**  
**CHARTERED CERTIFIED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial**  
**statements of VCP Consulting Limited**  
**for the financial year ended 31 May 2025**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 May 2025 as set out on pages 5 to 9 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of VCP Consulting Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 May 2025 your duty to ensure that VCP Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of VCP Consulting Limited. You consider that VCP Consulting Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of VCP Consulting Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**DILLON KELLY CREGAN**  
Chartered Certified Accountants  
18 Upper Mount Street  
Dublin 2  
D02ER26

**9 February 2026**

# VCP Consulting Limited

## BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 € as restated
<b>Fixed Assets</b>			
Tangible assets	6	2,205	2,911
<b>Current Assets</b>			
Debtors	7	-	4,613
Cash and cash equivalents		34,632	23,730
		34,632	28,343
<b>Creditors: amounts falling due within one year</b>	8	(45,494)	(40,640)
<b>Net Current Liabilities</b>		(10,862)	(12,297)
<b>Total Assets less Current Liabilities</b>		(8,657)	(9,386)
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings		(8,659)	(9,388)
<b>Equity attributable to owners of the company</b>		(8,657)	(9,386)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of VCP Consulting Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 9 February 2026 and signed on its behalf by:**

**Elizabeth Wallis**  
Director

**Stephen Wallis**  
Director

**VCP Consulting Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 June 2023</b>	2	8,141	8,143
Loss for the financial year	-	(17,529)	(17,529)
<b>At 31 May 2024 as previously stated</b>	2	(5,868)	(5,866)
Prior financial year error correction (Note 5)	-	(3,520)	(3,520)
<b>At 31 May 2024</b>	2	(9,388)	(9,386)
Profit for the financial year	-	729	729
<b>At 31 May 2025</b>	<b>2</b>	<b>(8,659)</b>	<b>(8,657)</b>

# VCP Consulting Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

VCP Consulting Limited is a company limited by shares incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight Line
----------------------------------	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

# VCP Consulting Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit/(loss)</b>	<b>2025</b>	2024
	€	€
<b>Operating profit/(loss) is stated after charging:</b>		
Depreciation of tangible assets	<b>706</b>	706
	<u>          </u>	<u>          </u>
<b>4. Employees</b>		
The average monthly number of employees, including directors, during the financial year was 2.		
	<b>2025</b>	2024
	Number	Number
Directors	<b>2</b>	2
	<u>          </u>	<u>          </u>
<b>5. Prior financial year error correction</b>		
The prior year adjustment arose due to a misposting in the previous year.		
<b>6. Tangible assets</b>		
	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 June 2024	26,281	26,281
	<u>          </u>	<u>          </u>
At 31 May 2025	26,281	26,281
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 June 2024	23,370	23,370
Charge for the financial year	706	706
	<u>          </u>	<u>          </u>
At 31 May 2025	24,076	24,076
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 31 May 2025	<b>2,205</b>	<b>2,205</b>
	<u>          </u>	<u>          </u>
At 31 May 2024	2,911	2,911
	<u>          </u>	<u>          </u>
<b>7. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	-	4,613
	<u>          </u>	<u>          </u>

## VCP Consulting Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	3,909	5,645
Directors' current accounts (Note 11)	40,110	33,520
Accruals	1,475	1,475
	<u>45,494</u>	<u>40,640</u>

## 9. Pension costs - defined contribution

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers.

## 10. Income Statement

	2025	2024
	€	€
At 1 June 2024		
as previously stated	(5,868)	8,141
Prior financial year error correction	(3,520)	-
	<u>(9,388)</u>	<u>8,141</u>
At 1 June 2024	(9,388)	8,141
Profit/(loss) for the financial year	729	(17,529)
	<u>(8,659)</u>	<u>(9,388)</u>

## 11. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	46,091	52,736
Pension contributions	3,683	3,487
	<u>49,774</u>	<u>56,223</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Elizabeth Wallis	40,110	33,520
	<u>40,110</u>	<u>33,520</u>

## 12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year -end

## 13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 February 2026.