

ANTHONY KEARON & COMPANY LIMITED
3A SEAFORD GARDENS
BLACKROCK
COUNTY LOUTH

ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2025

ANTHONY KEARON & COMPANY LIMITED

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ANTHONY KEARON & COMPANY LIMITED

DIRECTORS AND COMPANY INFORMATION

DIRECTORS

Anthony Kearon
Mary Kearon

SECRETARY

Anthony Kearon

COMPANY NUMBER

391616

DATE OF INCORPORATION

29th September 2004

REGISTERED OFFICE

3A Seaford Gardens
Blackrock
County Louth

ACCOUNTANTS

Anton Martin Limited
T/A O'Connor Martin & Company
Chartered Certified Accountants
Blackthorn Business Park
Coes Road
Dundalk
County Louth

BUSINESS ADDRESS

3A Seaford Gardens
Blackrock
County Louth

BANKERS

Bank Of Ireland
Clanbrassil Street
Dundalk
County Louth

ANTHONY KEARON & COMPANY LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the Directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 4 to 14:

- The Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The Directors confirm that they have made available to Anton Martin Limited, T/A O'Connor Martin & Co, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st October 2025.

ON BEHALF OF THE BOARD

ANTHONY KEARON

MARY KEARON

28th November 2025

ANTHONY KEARON & COMPANY LIMITED**BALANCE SHEET AS AT 31ST OCTOBER 2025**

		2025		2024	
	Notes	€	€	€	€
<u>FIXED ASSETS</u>					
Tangible Assets	9		-		86
Investments	10		-		-
			<hr/>		<hr/>
			-		86
<u>CURRENT ASSETS</u>					
Debtors	11	230,800		240,800	
Cash at bank and in hand		-		22,494	
		<hr/>		<hr/>	
		230,800		263,294	
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>					
	12	(45,131)		(44,127)	
		<hr/>		<hr/>	
<u>NET CURRENT ASSETS</u>			185,669		219,167
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<hr/>		<hr/>
			185,669		219,253
<u>NET ASSETS</u>					
			<hr/>		<hr/>
			185,669		219,253
			<hr/>		<hr/>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	13		2		2
Profit and loss account	14		185,667		219,251
			<hr/>		<hr/>
<u>EQUITY SHAREHOLDERS' FUNDS</u>			185,669		219,253
			<hr/>		<hr/>

We, as Directors of Anthony Kearon & Company Limited, state that:

(a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) No notice under subsection (1) of Section 334 has in accordance with subsection(2) of that section been served on the company;

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

ON BEHALF OF THE BOARD:

ANTHONY KEARON
Director

MARY KEARON
Director

Date: 28th November 2025

Date: 28th November 2025

ANTHONY KEARON & COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST OCTOBER 2025**

1. Accounting Policies

Anthony Kearon & Company Limited is primarily engaged in the provision of civil engineering and planning consultancy services. The company trades from their registered office, which, along with the company registration number is given on page 3 of these financial statements.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

1.1. Basis of Preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current Tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

1.4. Tangible Fixed Assets and Depreciation

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Equipment is stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is provided on Equipment on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to Equipment is as follows:

Equipment - Over 3 Years on a Straight Line Method

The company's policy is to review the remaining useful economic live and residual value of Equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated Equipment is retained in the cost of Equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

ANTHONY KEARON & COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2025

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1.5. Investments

Investments are shown at cost less provisions for permanent diminutions in value. Income from other investments, together with any related tax credit, is recognisable in the profit and loss account in the financial year in which it is receivable.

1.6. Trade and Other Debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

1.7. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position

1.8. Trade and Other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.9. Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

ANTHONY KEARON & COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST OCTOBER 2025**

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2. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

3. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

4. Operating Loss

	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of Tangible Assets	86	83
Directors Salaries	21,754	30,314
Directors Pension	-	50,000
Bank Charges	116	129
	<u> </u>	<u> </u>

5. Interest Payable And Similar Charges

	2025	2024
	€	€
On Bank Loans and Overdrafts	4	265
	<u> </u>	<u> </u>

ANTHONY KEARON & COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2025

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6. Tax on Profit on Ordinary Activities	2025	2024
	€	€
Tax Expenses in Profit and Loss		
Current Tax	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Reconciliation of Tax Charge

The tax assessed for the period is the same as the standard rate of corporation tax in Ireland for the year ended 31st October 2025 of 12.5% (31st October 2024 12.5%).

	2025	2024
	€	€
Loss On Ordinary Activities Before Tax	<u>(33,584)</u>	<u>(83,686)</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in Republic of Ireland of 12.50% (2024 :12.50%)	(4,198)	(10,461)
Effects of:		
Depreciation for year in excess of capital allowances	1	-
Losses carried forward	4,197	10,461
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

7. Employees

Number of Employees

The average monthly numbers of employees
(Including the Directors) during the year were:

	2025	2024
	Number	Number
Directors	<u>2</u>	<u>2</u>

ANTHONY KEARON & COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2025

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8. Directors' Remuneration and Transactions	2025	2024
	€	€

8.1 Remuneration

Salaries	21,754	30,314
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8.2 Directors' Loans & Transactions

Name of Director	Anthony Kearon
	€

Amount owed to Directors at 1st November 2024	36,992
Advanced by Directors in year	4,003

Amount owed to Directors at 31st October 2025	40,995
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9. Tangible Assets

	Equipment	Total
	€	€
Cost		
At 1st November 2024	1,801	1,801
Additions	-	-
At 31st October 2025	1,801	1,801

Depreciation

At 1st November 2024	1,715	1,715
Charge for the year	86	86
At 31st October 2025	1,801	1,801

Net Book Values

At 31st October 2025	-	-
At 31st October 2024	86	86

ANTHONY KEARON & COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2025

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10. Financial Fixed Assets	2025	2024
	€	€

Investments	-	-
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10.1 Cost of Investments-Quoted Company	2025	2024
	€	€

At 1st November 2024	133,928	133,928
Additions	-	-
Disposals	-	-
	<u>133,928</u>	<u>133,928</u>
Movement In Investment Value	(133,928)	(133,928)
At 31st October 2025	<u>-</u>	<u>-</u>

10.2 Market Value of Investments-Quoted Company	2025	2024
	€	€

Investments	-	-
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We have stated the value of the investments in the balance sheet at cost less a provision for a permanent diminution in value.

11. Debtors	2025	2024
	€	€

Amounts falling due within one year:		
Trade Debtors	12,300	12,300
Sundry Debtors	6,000	6,000
Other Debtors	212,500	222,500
	<u>230,800</u>	<u>240,800</u>

ANTHONY KEARON & COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2025

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12. Creditors: amounts falling due within one year	2025	2024
	€	€
Bank Overdraft	274	-
Other Taxes and Social Welfare Costs	2,367	5,667
Directors Loan Accounts	40,995	36,992
Accruals	1,495	1,468
	<u>45,131</u>	<u>44,127</u>
	<u><u>45,131</u></u>	<u><u>44,127</u></u>
12.1 Other Taxes and Social Welfare Costs:	2025	2024
	€	€
Value Added Tax	2,367	4,587
P.A.Y.E./P.R.S.I.	-	1,080
	<u>2,367</u>	<u>5,667</u>
	<u><u>2,367</u></u>	<u><u>5,667</u></u>
13. Share Capital	2025	2024
	€	€
Authorised Share Capital 100,000 Ordinary shares of € 1.00 each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid equity 2 Ordinary shares of € 1.00 each	2	2
	<u>2</u>	<u>2</u>
14. Equity Reserves	Profit and loss account	Total
	€	€
At 1st November 2024	219,251	219,251
(Loss) for the year	(33,584)	(33,584)
At 31st October 2025	<u>185,667</u>	<u>185,667</u>
	<u><u>185,667</u></u>	<u><u>185,667</u></u>

ANTHONY KEARON & COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2025

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15. Reconciliation of Movements in Shareholders' Funds	2025	2024
	€	€
Loss for the year	(33,584)	(83,686)
Opening shareholders' funds	219,253	302,939
Closing Shareholders' Funds	<u>185,669</u>	<u>219,253</u>

16. Reconciliation of Operating loss to Net Cash Outflow from Operating Activities

	2025	2024
	€	€
Profit after Taxation	(33,584)	(83,686)
Addback/Deduct		
Taxation	-	-
Interest Payable and Similar Charges	4	265
Operating Loss	<u>(33,580)</u>	<u>(83,421)</u>
Adjustment for		
Depreciation	86	83
Changes in Working Capital		
Decrease in debtors	10,000	72,300
Increase in creditors	730	6,331
Cash Generated from Operations	<u>(22,764)</u>	<u>(4,707)</u>

17. Analysis of Changes in Net funds	Opening Balance	Cash Flows	Closing Balance
	€	€	€
Cash at bank and in hand	22,494	(22,768)	(274)
Net Funds	<u>22,494</u>	<u>(22,768)</u>	<u>(274)</u>

18. Related Party Transactions

The company had the following related party transactions during the year :

18.1 Rent

The company operates rent free from the private house of the directors, Anthony Kearon and Mary Kearon.

ANTHONY KEARON & COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2025

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19. Post Balance Sheet Events

There have been no significant events affecting the company since the year end.

20. Controlling Parties

The Company is controlled by Anthony Kearon and Mary Kearon. They are also the ultimate controlling parties.

21. Comparatives

Comparatives have been restated where necessary.

22. Directors Interests

The Directors who served during the year and their interests in the company are as stated below:

	Ordinary Shares	
	2025	2024
Anthony Kearon	1	1
Mary Kearon	1	1
	<hr/>	<hr/>
	2	2
	<hr/> <hr/>	<hr/> <hr/>

23. Approval of Financial Statements

The financial statements were approved by the Board on 28th November 2025.

ANTHONY KEARON
Director

MARY KEARON
Director