

Company Number: 530100

Scully Plant Hire Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Scully Plant Hire Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

Scully Plant Hire Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Gerard Scully
Director

Priscilla Scully
Director

9 February 2026

Scully Plant Hire Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>750,696</u>	<u>628,241</u>
Current Assets			
Stocks	7	1,000	1,000
Debtors	8	91,803	114,726
Cash and cash equivalents		<u>337,825</u>	<u>275,580</u>
		<u>430,628</u>	<u>391,306</u>
Creditors: amounts falling due within one year	9	<u>(368,732)</u>	<u>(283,634)</u>
Net Current Assets		<u>61,896</u>	<u>107,672</u>
Total Assets less Current Liabilities		<u><u>812,592</u></u>	<u><u>735,913</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>812,492</u>	<u>735,813</u>
Equity attributable to owners of the company		<u><u>812,592</u></u>	<u><u>735,913</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Scully Plant Hire Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 February 2026 and signed on its behalf by:

Gerard Scully
Director

Priscilla Scully
Director

Scully Plant Hire Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	596,859	596,959
Profit for the financial year	-	138,954	138,954
At 30 June 2024	100	735,813	735,913
Profit for the financial year	-	76,679	76,679
At 30 June 2025	100	812,492	812,592

Scully Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Scully Plant Hire Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 530100. The registered office of the company is Brackloon Beg, Bullaun, Loughrea, Galway which is also the principal place of business of the company. Renting of construction, civil engineering machinery, equipment and civil contracting. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight Line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Scully Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	146,051	122,598
(Profit) on disposal of tangible assets	(17,000)	(612)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	9,160	4,850
	<u> </u>	<u> </u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 15, (2024 - 15).		
	2025	2024
	Number	Number
Employee	15	15
	<u> </u>	<u> </u>

Scully Plant Hire Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6. Tangible assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 July 2024	90,278	971,843	22,330	32,134	1,116,585
Additions	-	323,516	4,991	-	328,507
Disposals	-	(78,000)	-	-	(78,000)
At 30 June 2025	<u>90,278</u>	<u>1,217,359</u>	<u>27,321</u>	<u>32,134</u>	<u>1,367,092</u>
Depreciation					
At 1 July 2024	3,611	462,258	10,479	11,996	488,344
Charge for the financial year	3,611	135,403	3,333	3,705	146,052
On disposals	-	(18,000)	-	-	(18,000)
At 30 June 2025	<u>7,222</u>	<u>579,661</u>	<u>13,812</u>	<u>15,701</u>	<u>616,396</u>
Net book value					
At 30 June 2025	<u>83,056</u>	<u>637,698</u>	<u>13,509</u>	<u>16,433</u>	<u>750,696</u>
At 30 June 2024	<u>86,667</u>	<u>509,585</u>	<u>11,851</u>	<u>20,138</u>	<u>628,241</u>
7. Stocks				2025	2024
				€	€
Work in progress				<u>1,000</u>	<u>1,000</u>
The replacement cost of stock did not differ significantly from the figures shown.					
8. Debtors				2025	2024
				€	€
Trade debtors				84,140	94,403
Taxation				7,663	20,323
				<u>91,803</u>	<u>114,726</u>
9. Creditors				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				16,537	35,746
Net obligations under finance leases and hire purchase contracts				173,407	166,893
Trade creditors				158,608	36,569
Taxation				5,964	24,428
Directors' current accounts (Note 12)				2,681	1,960
Accruals				11,535	18,038
				<u>368,732</u>	<u>283,634</u>

Scully Plant Hire Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

10. Income Statement

	2025	2024
	€	€
At 1 July 2024	735,813	596,859
Profit for the financial year	76,679	138,954
	<hr/>	<hr/>
At 30 June 2025	812,492	735,813
	<hr/> <hr/>	<hr/> <hr/>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

12. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	66,000	44,699
Pension contributions	9,300	21,721
	<hr/>	<hr/>
	75,300	66,420
	<hr/> <hr/>	<hr/> <hr/>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Gerard Scully	2,681	1,960
	<hr/> <hr/>	<hr/> <hr/>

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 February 2026.