

**KIMDON LIMITED**

**Abridged Financial Statements**

**Year Ended 30 April 2025**

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KIMDON LIMITED

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**DIRECTORS AND OTHER INFORMATION**

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**Directors**

Anne O'Donnell  
Sinead O'Donnell

**Secretary**

Anne O'Donnell

**Company Number**

433223

**Registered Office**

Kimdon  
Falcon Hall  
Lover's Walk  
Tivoli  
Cork

**Bankers**

Allied Irish Bank  
66 South Mall  
Cork

STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

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## General Responsibilities

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and generally accepted accounting practice in Ireland, including the accounting standards issued by the financial reporting council.

Company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for the safeguarding of the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 3 to 5:

- a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business
- b) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ending 30 April 2025

**On behalf of the board**

13<sup>th</sup> February 2025

Anne O'Donnell  
Director

Sinead O'Donnell  
Director

## ABRIDGED BALANCE SHEET AS AT 30 APRIL 2025

	Notes	2025 €	2024 €
Creditors: amounts falling due within one year	3	(56,538)	(56,538)
Net current liabilities		(56,538)	(56,538)
Total assets less net current liabilities		(56,538)	(56,538)
Creditors: amounts falling due after more than one year	4	(163,542)	(163,542)
Nett assets		(220,080)	(220,080)
<b>Capital and Reserves</b>			
Called up share capital	5	(2)	(2)
Profit and loss account		(220,082)	(220,082)
<b>Equity Shareholders Funds</b>		(220,080)	(220,080)

We, as directors of the company, state that:

- The company is availing itself of the exemption provided for by chapter 15 of part 6 of the Companies Act 2014
- The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied
- The shareholders of the company have not served a notice on the company under s.334 (1) in accordance with s.334 (2)
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company
- The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014

**On behalf of the board**

13<sup>th</sup> February 2025

Anne O'Donnell  
Director

Sinead O'Donnell  
Director

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS YEAR ENDING 30 APRIL 2025

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**1. Accounting Policies**

**1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention and comply with the requirements of Irish statute comprising the Companies Acts 196 to 20166 and with accounting standards generally accepted in Ireland.

The company meets the size criteria for a small company set by the Companies (Amendment) Act 1986 and therefore in accordance with FRS1: 'Cash Flow Statements', it has not prepared a cash flow statement.

**1.2 Turnover**

Turnover represents the total invoice value excluding VAT.

**1.3 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Fixtures & Fittings	-	12.5% Straight Line
Office Equipment	-	20% Straight Line

**1.4 Stock**

Stocks are stated at the lower cost and net realisable value.

Provision is made, where necessary, for obsolete, slow moving and defective stocks.

**1.5 Cash Flow Statement**

The company meets the size criteria for a small company set by the Companies (Amendment) Act 1986 and therefore in accordance with FRS1: 'Cash Flow Statements', it has not prepared a cash flow statement

**2. Basis of Preparing the Financial Statements**

Going concern and other matters.

- a) The accounts have been prepared on a going concern basis. This assumes that the company will continue in operational existence for the foreseeable future having adequate resources (including financial resources) to meet its obligations when they fall due. The validity of the going concern basis is primarily dependent upon the continued support (financial and otherwise) from the company's shareholders, bankers and creditors together with the company achieving profitability.

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS YEAR ENDING 30 APRIL 2025

- b) The directors are satisfied that the company's shareholders, bankers and creditors will provide appropriate support to the company and that the company will return to profitability in the near future and in the light of this, and having considered the matter noted in (a) above, the directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

<b>3. Creditors: Amounts Falling Due Within One Year</b>	<b>2025</b>	<b>2024</b>
	€	€
Loan repayable within 1 year	9,694	9,694
Other Creditors	<u>46,844</u>	<u>46,844</u>
	<u>53,538</u>	<u>53,538</u>
<b>4. Creditors: Amounts Falling Due After More Than One Year</b>	<b>2025</b>	<b>2024</b>
	€	€
Loan from Directors	24,429	24,429
Loans from Related Parties	28,525	28,525
Bank Loan	<u>119,419</u>	<u>119,419</u>
	<u>172,373</u>	<u>172,373</u>
<b>5. Share Capital</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Authorised Equity</b>		
<b>Equity</b>		
1,000,000 Equity Ordinary Shares of €1 Each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Issued</b>		
2 Ordinary Shares of €1 Each	<u>2</u>	<u>2</u>

**6. Approval of Financial Statements**

The financial statements were approved by the board on 25<sup>th</sup> February 2025.