



WESTBORO PARTNERS  
Business & Financial Advisers

**Agocom Technologies Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# Agocom Technologies Limited

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# Agocom Technologies Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Westboro Partners Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

### Signed on behalf of the board

**John O Hare**  
Director

**15 January 2026**

**Myra Denise Dunne**  
Director

**15 January 2026**

**Agocom Technologies Limited**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Agocom Technologies Limited for the financial year ended 30 June 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 5 to 10 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Agocom Technologies Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that Agocom Technologies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Agocom Technologies Limited. You consider that Agocom Technologies Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Agocom Technologies Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**WESTBORO PARTNERS LIMITED**

Chartered Accountants  
Westboro House  
Montenotte  
Cork  
Ireland

**15 January 2026**

# Agocom Technologies Limited

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>2,178,287</u>	<u>1,992,001</u>
<b>Current Assets</b>			
Debtors	8	22,911	16,620
Cash and cash equivalents		<u>12,002,671</u>	<u>2,061,534</u>
		<u>12,025,582</u>	<u>2,078,154</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(43,521)</u>	<u>(41,000)</u>
<b>Net Current Assets</b>		<u>11,982,061</u>	<u>2,037,154</u>
<b>Total Assets less Current Liabilities</b>		<u>14,160,348</u>	<u>4,029,155</u>
<b>Creditors:</b> amounts falling due after more than one year	10	<u>(8,750)</u>	<u>(26,250)</u>
<b>Net Assets</b>		<u><u>14,151,598</u></u>	<u><u>4,002,905</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		-	-
Retained earnings		<u>14,151,598</u>	<u>4,002,905</u>
<b>Equity attributable to owners of the company</b>		<u><u>14,151,598</u></u>	<u><u>4,002,905</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Agocom Technologies Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 15 January 2026 and signed on its behalf by:**

**John O Hare**  
Director

**Myra Denise Dunne**  
Director

**Agocom Technologies Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 June 2025

	<b>Retained earnings</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 July 2023</b>	2,755,736	2,755,736
Profit for the financial year	<u>1,247,169</u>	<u>1,247,169</u>
<b>At 30 June 2024</b>	4,002,905	4,002,905
Profit for the financial year	<u>10,148,693</u>	<u>10,148,693</u>
<b>At 30 June 2025</b>	<u><b>14,151,598</b></u>	<u><b>14,151,598</b></u>

# Agocom Technologies Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Agocom Technologies Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 651191. The registered office of the company is. Agocom Technologies Limited operates as a holding company while engaging in the rental of office spaces, sales of hardware and technological equipment, and farming and agricultural activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Rental income is represented by net rental income receivable, and excludes Value Added Tax, where applicable, and is recognised on a receivable basis in the Financial Statements.

#### Government Grant

Grants are recognised at fair value of the asset receivable using the accruals model when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-
Plant and machinery	- 12.50% Straight line
Fixtures, fittings and equipment	- 12.50% Straight line
Motor vehicles	- 12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

# Agocom Technologies Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

## 3. JUDGEMENTS

The directors consider the accounting assumptions below to be its critical accounting judgements:

### Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

<b>4. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>38,838</b>	42,088
Loss/(profit) on foreign currencies	<b>585</b>	(383)
	<u>          </u>	<u>          </u>
<b>5. Income from investments</b>	<b>2025</b>	2024
	€	€
Dividends from subsidiary companies	<b>10,150,000</b>	1,300,000
	<u>          </u>	<u>          </u>

# Agocom Technologies Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 6. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

### 7. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 July 2024	1,719,162	299,311	13,000	24,390	2,055,863
Additions	238,124	-	-	-	238,124
Disposals	-	-	(13,000)	-	(13,000)
At 30 June 2025	<u>1,957,286</u>	<u>299,311</u>	<u>-</u>	<u>24,390</u>	<u>2,280,987</u>
<b>Depreciation</b>					
At 1 July 2024	-	59,188	1,625	3,049	63,862
Charge for the financial year	-	37,414	(1,625)	3,049	38,838
At 30 June 2025	<u>-</u>	<u>96,602</u>	<u>-</u>	<u>6,098</u>	<u>102,700</u>
<b>Net book value</b>					
At 30 June 2025	<u><b>1,957,286</b></u>	<u><b>202,709</b></u>	<u><b>-</b></u>	<u><b>18,292</b></u>	<u><b>2,178,287</b></u>
At 30 June 2024	<u>1,719,162</u>	<u>240,123</u>	<u>11,375</u>	<u>21,341</u>	<u>1,992,001</u>

### 8. Debtors

	2025 €	2024 €
Trade debtors	4,957	13,484
Deferred tax asset	13,131	-
Taxation	3,738	2,472
Prepayments	1,085	664
	<u>22,911</u>	<u>16,620</u>

### 9. Creditors

	2025 €	2024 €
<b>Amounts falling due within one year</b>		
Net obligations under finance leases and hire purchase contracts	17,500	17,500
Trade creditors	-	(453)
Taxation	1,226	-
Directors' current accounts (Note 13)	24,795	23,500
Accruals	-	453
	<u>43,521</u>	<u>41,000</u>

# Agocom Technologies Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>8,750</u>	<u>26,250</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<u>17,500</u>	17,500
Repayable between one and five years	<u>8,750</u>	26,250
	<u><b>26,250</b></u>	<u><b>43,750</b></u>
11. Income Statement	2025	2024
	€	€
At 1 July 2024	<u>4,002,905</u>	2,755,736
Profit for the financial year	<u>10,148,693</u>	1,247,169
At 30 June 2025	<u><b>14,151,598</b></u>	<u><b>4,002,905</b></u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
13. Directors' transactions		
The following amounts are repayable to the directors:		
	2025	2024
	€	€
John O Hare	<u>24,795</u>	<u>23,500</u>
14. Related party transactions		
The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.		
15. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
16. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 15 January 2026.		