

High Wire Limited

Abridged financial statements for the financial year ended 31st March 2025

Registered No.: 263885

High Wire Limited

Reports and financial statements

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High Wire Limited

Directors and other information at date of approval of financial statements

Directors	Mark Quinn Mike Manweiler Quinn Jagjit Mundi
Secretary	Penny Manweiler Quinn
Bankers	Bank of Ireland 45 Main Street Bray Co Wicklow
Accountants	O'Leary Tucker Chartered Accountants Ground Floor Parkview House Beech Hill Office Campus Clonskeagh Dublin 4
Registered office	Inchamore Sidmonton Road Bray Co Wicklow

High Wire Limited

Balance Sheet as at 31st March 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	7	19,577	13,283
Financial assets	8	100	100
		<u>19,677</u>	<u>13,383</u>
Current assets			
Debtors			
Cash at bank and in hand	9	87,672	137,192
		81,652	119,020
		<u>169,324</u>	<u>256,212</u>
Creditors			
- amounts falling due within one year	10	(24,825)	(43,235)
Net current assets		<u>144,499</u>	<u>212,977</u>
Net assets		<u>164,176</u>	<u>226,360</u>
Capital and reserves			
Called up share capital presented as equity		26,663	26,663
Capital redemption reserve		24,125	24,125
Profit and loss account	13	113,388	175,572
Shareholders' equity		<u>164,176</u>	<u>226,360</u>

These financial statements have been prepared in accordance with the small companies regime. We, as directors of High Wire Limited, state that: (a) the company is availing itself of the audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014; (b) the company is availing itself of the exemption on the grounds that section 358 is complied with; (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

Mark Quinn
Director
Directors



5th February 2026

5/2/2026

Mike Manweiler Quinn
Director



5/2/2026

High Wire Limited

Notes to the financial statements

1 General Information

The financial statements comprising the Statement of Comprehensive Income and Retained Earnings, the Balance Sheet and the related notes constitute the individual financial statements of High Wire Limited for the financial year ended 31st March 2025.

High Wire Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 263885). The Registered Office is Inchamore, Sidmonton Road, Bray, Co. Wicklow and the principal place of business of the company is 147 Pearse Street, Dublin 2. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying Section 1A of that Standard.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2 Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council. The company qualifies as a small company for the year, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

High Wire Limited

Notes to the financial statements *(continued)*

2 Summary of Significant Accounting Policies *(continued)*

Tangible fixed assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight line basis, as follows:

Fixtures, fittings & equipment	-	3 years
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The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets. Assets that are fully depreciated are eliminated.

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities.

Retirement benefit costs

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to the retirement benefit scheme are treated as assets or liabilities.

Once off termination payments that are not require by contract, legislation, or other obligations or commitments, are recognised in the financial year in which they become payable.

Short term employee benefits

Short term benefits, including holiday pay, are recognised as an expense in the year in which employees have become entitled to the benefits as a result of service rendered to the company.

High Wire Limited

Notes to the financial statements *(continued)*

2 Summary of Significant Accounting Policies *(continued)*

Taxation & deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in years different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at the current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date of the valuation. All foreign exchange differences are taken to the statement of comprehensive income.

Financial Instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors arising from services provided to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

High Wire Limited

Notes to the financial statements *(continued)*

2 Summary of Significant Accounting Policies *(continued)*

Financial Instruments *(continued)*

Loans and borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing year. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the supplier, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Impairment of financial assets

At the end of each reporting year, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the profit and loss account in that financial year.

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Notes to the financial statements *(continued)*

2 Summary of Significant Accounting Policies *(continued)*

Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

3 Loss on ordinary activities before taxation

Loss on ordinary activities before taxation is stated after charging/(crediting):

	12 months 2025	15 months 2024
	€	€
Depreciation of tangible fixed assets owned	13,467	73,981
	=====	=====

4 Directors' remuneration and transactions

Directors' remuneration

Included in staff costs are the following in respect of directors of the company:

	12 months 2025	15 months 2024
	€	€
Emoluments in respect of qualifying services	200,000	252,010
Company contributions in respect of qualifying services to Pension Scheme Fund, a defined contribution retirement benefit scheme	3,000	7,250
	-----	-----
	203,000	259,260
	=====	=====

The number of directors to whom retirement benefits are accruing under Pension Scheme Fund in respect of qualifying services is 1 (2024: 1).

Other

Details of directors' interests in shares are provided in the Directors' Report.

5 Employee numbers

The average monthly number of persons employed by the company (including executive directors) during the financial year was 3 (2024 - 6).

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Notes to the financial statements (continued)

6 Retirement benefit information	12 months 2025 €	15 months 2024 €
<i>Retirement benefit costs</i>		
Retirement benefit charge	3,000	7,250
	=====	=====

Defined contribution scheme

The company operates a defined contribution scheme for its employees. The scheme is externally financed in that the assets of the scheme are held separately from those of the company in an independently administered fund.

7 Tangible fixed assets	Leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
<i>Cost</i>				
At beginning of year	57,920	708,598	395,092	1,161,610
Additions	-	-	19,761	19,761
Disposals	-	-	-	-
At end of year	57,920	708,598	414,853	1,181,371
<i>Depreciation</i>				
At beginning of year	57,920	708,598	381,809	1,148,327
Disposals	-	-	-	-
Charge for year	-	-	13,467	13,467
At end of year	57,920	708,598	395,276	1,161,794
<i>Net book value</i>				
At 31/03/2025	-	-	19,577	19,577
	=====	=====	=====	=====
At 31/03/2024	-	-	13,283	13,283
	=====	=====	=====	=====

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Notes to the financial statements (continued)

8 Financial fixed assets

	2025	2024
	€	€
Shares in subsidiary undertaking	100	100
	=====	=====
Subsidiary undertaking		
	€	
<i>Cost</i>		
At beginning of financial year	100	
Acquired/advanced during the financial year	-	

At end of financial year	100	

<i>Net book value</i>		
At 31/03/2025	100	
	=====	
At 31/03/2024	100	
	=====	

None of the shares of the above subsidiary undertakings are listed on a recognised stock exchange. Unlisted investments are carried at cost less impairment because fair value cannot be measured reliably.

Name and registered office	Country of incorporation	Details of investments	Proportion held company:	Principal activity
Surviving Earth Productions DAC 147 Pearse Street Dublin 2	Republic of Ireland	100 Ordinary Shares of €1	100%	Motion Picture and Television Production

9 Debtors

	2025	2024
	€	€
Trade debtors	70,070	50,767
Accrued income and prepayments	7,108	74,837
Other debtors including tax	10,494	11,588
	-----	-----
	87,672	137,192
	=====	=====

All debtors are due within one year.

High Wire Limited

Notes to the financial statements (continued)

10 Creditors	2025	2024
<i>Amounts falling due within one year</i>	€	€
Trade creditors	12,000	20,936
Accruals	4,600	3,252
Amounts due to subsidiary undertaking	100	100
Other creditors including tax and social insurance	8,125	18,947
	<hr/>	<hr/>
	24,825	43,235
	<hr/> <hr/>	<hr/> <hr/>

11 Events after the end of the financial year

There have been no significant events after the end of the financial year that would necessitate an adjustment to these financial statements or a note thereto.

12 Related party transactions and controlling party

Ultimate controlling party

The company is controlled by Mike Manweiler Quinn.

Key management personnel compensation

The directors' remuneration disclosed in note 4 represents the total compensation paid to key management personnel.

Other related party transactions

The company is availing of the exemptions under FRS 102 Section 33 from disclosure of related party transactions between wholly owned subsidiaries, 100% of whose voting rights are controlled within the group, do not have to disclose transactions within other group companies and investees of the group qualifying as related parties.

13 Appropriation of profit and loss account

	2025	2024
	€	€
Profit brought forward at the beginning of the financial year	175,572	309,339
Loss for the financial year	(62,184)	(133,767)
	<hr/>	<hr/>
Profit carried forward at the end of the financial year	113,388	175,572
	<hr/> <hr/>	<hr/> <hr/>

13 Comparatives

These financial statements cover the twelve months ended 31st March 2025. Comparative amounts cover the fifteen month year from 1st January 2023 to 31st March 2024.

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Notes to the financial statements *(continued)*

14 Approval of financial statements

The board of directors approved the financial statements and authorised them for issue on 5th February 2026.