

Company Number: 444548

Shronedarragh Management Company Limited by Guarantee

Abridged Unaudited Financial Statements

for the financial year ended 31 July 2025

Shronedarragh Management Company Limited by Guarantee

CONTENTS

	Page
Directors and Other Information	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6

Shronedarragh Management Company Limited By Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Roger O'Sullivan John Nix
Company Secretary	Mangerton Company Secretarial Services Limited
Company Number	444548
Registered Office	16 College Square Plunkett Street, Killarney Co. Kerry Ireland
Business Address	Nix Accounting Solutions 4 Greenview Terrace Tralee Co. Kerry Ireland
Accountants	FDC Group Mangerton House, St. Anthony's Place, Killarney, Co. Kerry. Ireland
Bankers	AIB PLC., Church Place, Killarney, Co. Kerry.
Solicitors	Shields & Sadleir Law & Tax 11 Anglesea Street, Cork City Ireland

Shronedarragh Management Company Limited By Guarantee

BALANCE SHEET

as at 31 July 2025

	2025	2024
	€	€
Current assets	45,740	29,368
Prepayments and accrued income	6,889	-
Creditors: amounts falling due within one year	(23,287)	-
Net Current Assets	29,342	29,368
Total Assets less Current Liabilities	29,342	29,368
Accruals and deferred income	(3,206)	(4,662)
Net Assets	26,136	24,706
Capital and Reserves	26,136	24,706

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Shronedarragh Management Company LTD by Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 31 March 2026 and signed on its behalf by:

Roger O'Sullivan
Director

John Nix
Director

Shronedarragh Management Company Limited by guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Shronedarragh Management Company LTD by Guarantee is a company limited by shares incorporated in Ireland. and its registered office is at C/O FDC Group, Mangerton House, St. Anthony's Place, Killarney, Co. Kerry. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company's registration number is 444548.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Income derives from service charges receivable for the provision of management services to twelve apartments and four retail Units situated in Barraduff, Killarney, Co. Kerry.

Income and expenses are included in the Financial Statements as they become receivable or due. Expenses include VAT where applicable as the company cannot reclaim it. The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of property management.

Income and Expenditure

Income and Expenses are included in the Financial Statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other payables are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Taxation

The company has obtained exemption from the Revenue Commissioners in respect of Corporation tax, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of €32.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Shronedarragh Management Company Limited By guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

3. Appropriation of Profit and Loss Account	2025	2024
	€	€
Profit brought forward	24,679	10,628
Profit for the financial year	1,430	14,051
Profit carried forward	26,109	24,679

4. Going concern

Shronedarragh Management Company Limited has continued to trade during this period. The current economic environment may affect the ability of the members to pay management fees in a timely manner and as this company has no sinking fund in place, there is an uncertainty over its ability to pay for potential contingencies, major repairs or capital replacements in the future.

These circumstances create material uncertainties over the future of the company. Nevertheless, after making enquiries and considering the uncertainties described above, the directors have a reasonable expectation that the company has adequate resources for at least twelve months from the date of approval of these financial statements and it is appropriate to adopt the going-concern basis in the preparation of the financial statements.

5. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

6. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 31 March 2026.