

Company Number: 303166

Shammy Ltd

**Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025**

Shammy Ltd
CONTENTS

	Page
Director and Other Information	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7

Shammy Ltd
DIRECTOR AND OTHER INFORMATION

Director	Pauline Malone
Company Secretary	Ciara Malone
Company Number	303166
Registered Office	Ballinagam Ballygarrett Gorey Co. Wexford Ireland
Business Address	87 Main Street Gorey Co. Wexford Ireland
Accountants	Doyle Associates Chartered Accountants Railway Road Gorey Wexford Y25AW66 Ireland
Bankers	Allied Irish Banks plc 24 Main Street Gorey Co. Wexford
Solicitors	Mr. O'Doherty Warren & Associates Charlotte Row Gorey Co. Wexford


Shammy Ltd
BALANCE SHEET
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>348,433</u>	<u>368,745</u>
Current Assets			
Stocks	7	147,607	146,735
Debtors	8	4,392	500
Cash at bank and in hand		225,516	276,499
		<u>377,515</u>	<u>423,734</u>
Creditors: amounts falling due within one year	9	<u>(129,397)</u>	<u>(137,945)</u>
Net Current Assets		<u>248,118</u>	<u>285,789</u>
Total Assets less Current Liabilities		<u>596,551</u>	<u>654,534</u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Other reserves	11	87,665	87,665
Retained earnings	11	508,883	566,866
Shareholders' Funds		<u>596,551</u>	<u>654,534</u>

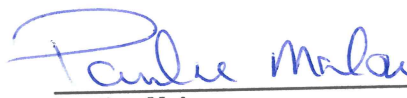
I as Director of Shammy Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 7 January 2026 and signed on its behalf by:



Ciara Malone
Company Secretary



Pauline Malone
Director

Shammy Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Shammy Ltd is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Computer equipment	- 12.5% Straight Line
Fixtures, fittings and equipment	- 12.5% Straight Line
Motor vehicles	- 12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Share-based payments

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Shammy Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

3. Going concern

The directors have considered going concern and they feel the company has the ability to continue as a going concern with the support of the financial institutions which the directors are currently working with.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	20,312	20,312
(Profit)/loss on foreign currencies	(1,404)	1,854
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including director, during the financial year was 8, (2024 - 8).

	2025	2024
	Number	Number
Administration	2	2
Selling and distribution	6	6
	<u> </u>	<u> </u>
	8	8
	<u><u> </u></u>	<u><u> </u></u>

6. Tangible assets

	Land and buildings freehold €	Computer equipment €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 May 2024	657,698	2,612	287,176	57,873	1,005,359
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	657,698	2,612	287,176	57,873	1,005,359
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 May 2024	328,851	2,612	265,769	39,382	636,614
Charge for the financial year	13,154	-	3,460	3,698	20,312
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	342,005	2,612	269,229	43,080	656,926
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value					
At 30 April 2025	315,693	-	17,947	14,793	348,433
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 30 April 2024	328,847	-	21,407	18,491	368,745
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

7. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	147,607	146,735
	<u><u> </u></u>	<u><u> </u></u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025	2024
	€	€
Other debtors	660	500
Prepayments	3,732	-
	<u> </u>	<u> </u>
	4,392	500
	<u><u> </u></u>	<u><u> </u></u>

Shammy Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

9. Creditors	2025	2024	
Amounts falling due within one year	€	€	
Trade creditors	18,896	37,828	
Taxation	9,346	6,818	
Director's current account	83,061	83,061	
Accruals	3,485	10,238	
Deferred Income	14,609	-	
	<u>129,397</u>	<u>137,945</u>	
10. Share-based payments			
Equity-settled share-based payments			
11. Reserves	Profit and loss account	Special reserve	Total
	€	€	€
At 1 May 2024	566,866	87,665	654,531
Loss for the financial year	(57,983)	-	(57,983)
	<u>508,883</u>	<u>87,665</u>	<u>596,548</u>
At 30 April 2025			
12. Redundancy costs			
The company has a liability under the Redundancy and Payments Acts 1967 - 2012, relating to redundancy claims by staff for the years 2012 - 2016. This liability is €18200 which is payable over 7 years and the amount outstanding at 30.04.25 is €4876.38 repayable at a rate of €50 per week.			
13. Approval of financial statements			
The financial statements were approved and authorised for issue by the board on 7 January 2026.			