

Concitus Consulting Limited (Audit Exempt Company*)

Directors' Report & Financial Statements

Year Ended 31 December 2025

*Concitus Consulting Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014

Concitus Consulting Limited
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Concitus Consulting Limited
Directors and other information

Directors Aindriú Mac Giolla Eoin
Patricia Mc Glone

Secretary Aindriú Mac Giolla Eoin

Business Address 20 Lakeside Walk
North Road
Monaghan
Co. Monaghan
H18 EV78

Company Number 503433

Bankers Allied Irish Bank
The Diamond
Monaghan
H18 TD43

Concitus Consulting Limited

Directors Report

for the year ended 31 December 2025

The directors present their report and the unaudited financial statements for the year ended 31 December 2025.

Principal Activity

The principal activity of the company continued to be that of Web Design & Application Development.

Results and Dividends

The profit for the year after providing for depreciation and taxation amounted to € 0. The directors do not recommend payment of a dividend

Directors

The current directors are as set out on page 3.

Future Developments

The company plans to increase its activities during the coming year. Employees are kept as fully informed as practicable about developments within the business.

Research and Development

There was no research and development in the period

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records

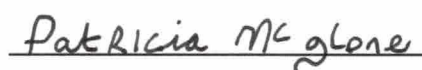
The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep accounting records for the company.

To this end we employ a full-time bookkeeper. Our accounting records are kept at 20 Lakeside Walk, North Road, Monaghan, Co. Monaghan, H18 EV78.

On behalf of the Board



Aindriú Mac Giolla Eoin
Director



Patricia Mc Glone
Director

Date: 4th March, 2026

Concitus Consulting Limited
Statement of directors' responsibilities

For the year ended 31 December 2025

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

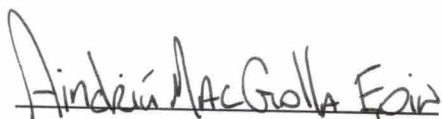
Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 6 to 10:

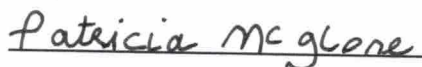
(a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

(b) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ending 31 December 2025

On behalf of the Board



Aindriú Mac Giolla Eoin
Director



Patricia Mc Glone
Director

Date: 4th March, 2026

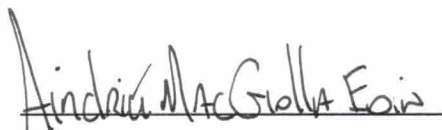
Concitus Consulting Limited
PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2025

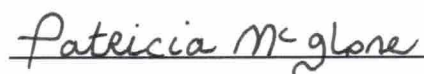
| | Notes | 2025 € | 2024 € |
|--|----------|-----------|-----------|
| Turnover | 1 | 0 | 0 |
| Administrator expenses | | 0 | 0 |
| Profit on ordinary activities before taxation | 2 | 0 | 0 |
| Tax on profit on ordinary activities | 3 | 0 | 0 |
| | | <hr/> | <hr/> |
| Loss/Profit for the financial year | | 0 | 0 |

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's turnover and expenses all relate to continuing operations.

On behalf of the Board



Aindriú Mac Giolla Eoin
Director



Patricia Mc Glone
Director

Date: 4th March, 2026

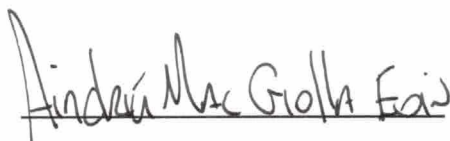
Concitus Consulting Limited
Balance Sheet
at 31 December 2025

| Fixed Assets | Notes | 2025 € | 2024 € |
|--|--------------|------------------|------------------|
| Tangible Assets | 4 | 0 | 0 |
| Current Assets | | | |
| Cash at Bank and in hand | | 0 | 0 |
| Creditors: Amounts falling due within one year | 5 | 0 | 0 |
| Net Current Liabilities | | 0 | 0 |
| Total Assets less current liabilities | | 0 | 0 |
| Capital and Reserves | | | |
| Profit and loss account | | 0 | 0 |
| Equity Shareholders Funds | 7 | 0 | 0 |

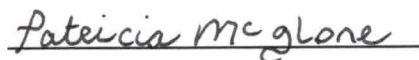
We, as director(s) of Concitus Consulting Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

On behalf of the Board



Aindriú Mac Giolla Eoin
Director



Patricia Mc Glone
Director

Date: 4th March, 2026

Concitus Consulting Limited
Accounting Policies
for the period ended 31 December 2025

Accounting Policies

The significant account policies adopted by the Company are as follows:

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014.

Cash flow Statement

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS 1: Cash Flow Statements, it has not prepared a cash flow statement.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful life as follows:

| | | |
|----------------------------------|---|---------------------|
| Fixtures, fittings and equipment | - | 33.3% Straight line |
|----------------------------------|---|---------------------|

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rules and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transaction or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Concitus Consulting Limited
Notes to the Financial Statements
for the period ended 31 December 2025

1. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland. The analysis of turnover by activity is as follows:

| | 2025 € | 2024 € |
|--------------------------------------|-----------|-----------|
| Web Development contracting services | 0 | 0 |

2. Profit on Ordinary Activities Before Taxation

| | 2025 € | 2024 € |
|---|-----------|-----------|
| (Loss)/profit on ordinary activities is stated after charging/crediting: Depreciation of tangible assets | 0 | 0 |

3. Tax on Profit on Ordinary Activities

| | 2025 € | 2024 € |
|--|-----------|-----------|
|--|-----------|-----------|

(a) Analysis of charge in the year

Current tax:

| | | |
|---------------------------------------|---|---|
| Corporation tax at 0.00% (Note 3 (b)) | - | - |
|---------------------------------------|---|---|

(b) Factors affecting tax charge for the year

The tax assessed for the year differs from the standard rate of corporation tax in the Republic of Ireland (0.00%). The differences are explained below:

| | 2025 € | 2024 € |
|--|-----------|-----------|
| Profit on ordinary activities before tax | 0 | 0 |

No charge of tax arises due to no company profit.

4. Tangible Fixed Assets

Fixtures, fittings & Equipment

| | |
|-----------------------|---|
| Cost | € |
| Additions | 0 |
| At 31 December 2025 | 0 |
| Depreciation | 0 |
| Charge for the year | 0 |
| At 31 December 2025 | 0 |
| Net book value | 0 |
| At 31 December 2025 | 0 |

Concitus Consulting Limited
Notes to the Financial Statements
for the period ended 31 December 2025

5. Creditors

Amounts falling due within one year

| | 2025 | 2024 |
|--------------------------------------|-------------|-------------|
| | € | € |
| Taxation and social welfare (Note 6) | 0 | 0 |
| Directors' current accounts | 0 | 0 |
| Accruals and deferred income | 0 | 0 |
| | <u>0</u> | <u>0</u> |

6. Taxation and Social Welfare

Creditors:

VAT

PAYE/PRSI

| | 2025 | 2024 |
|-----------|-------------|-------------|
| | € | € |
| VAT | 0 | 0 |
| PAYE/PRSI | 0 | 0 |
| | <u>0</u> | <u>0</u> |

7. Reconciliation of Movements in Shareholders' Funds

| | 2025 | 2024 |
|---------------------|-------------|-------------|
| | € | € |
| Profit for the year | 0 | 0 |

8. Directors' Remuneration

| | 2025 | 2024 |
|--|-------------|-------------|
| | € | € |
| Remuneration including pension contributions | 0 | 0 |

9. Approval of Financial Statements

The financial statements were approved by the board of Directors on 4th March 2026.