

ALNI Investments DAC

Year Ended 30 April 2025

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ALNI Investments DAC

Year Ended 30 April 2025

Directors and Other Information

Directors	Alan Brennan Nicholas Dowling
Secretary	Nicholas Dowling
Company registration number	649801
Registered Office	Portobello House, 34A South Richmond Street, Dublin 2

ALNI Investments DAC

Year Ended 30 April 2025

Balance Sheet

	Notes	30 April 2025 €	30 April 2024 €
Fixed assets			
Financial assets	4	2,697,306	2,697,306
		2,697,306	2,697,306
Current assets			
Debtors	5	22,797	3
Cash at bank and in hand		1,352	1,113
		24,149	1,116
Creditors: amounts falling due within one period	6	(50,500)	(27,206)
Net current assets/(liabilities)		(50,500)	(26,090)
Total assets less current liabilities		2,670,955	2,671,216
Net Assets		2,670,955	2,671,216
Capital and reserves			
Called up share capital presented as equity		203	203
Share premium account		2,670,500	2,670,500
Profit and loss account		252	513
		2,670,955	2,671,216

We, as directors of ALNI Investments DAC, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

ALNI Investments DAC

Year Ended 30 April 2025

Balance Sheet

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements were approved by the Board of Directors on 3 February 2026.

On behalf of the Board

Alan Brennan
Director

Nicholas Dowling
Director

DATE: **3 February 2026**

ALNI Investments DAC

Year Ended 30 April 2025

Statement of Changes in Equity

	Called up Share Capital €	Share Premium Account €	Profit and Loss Account €	Total Equity €
Balance at 30 April 2023	203	2,670,500	763	2,671,466
Profit for the year	-	-	(250)	(250)
Balance at 30 April 2024	203	2,670,500	513	2,671,216
Profit/(Loss) for the year	-	-	579,739	579,739
Dividends paid on ordinary shares	-	-	(580,000)	(580,000)
Balance at 30 April 2025	203	2,670,500	252	2,670,955

ALNI Investments DAC

Year Ended 30 April 2025

Notes to the Financial Statements

1. ACCOUNTING POLICIES

ALNI Investments DAC is primarily engaged as an investment holding company.

The significant accounting policies adopted by the Company and applied consistently are as follows:

(a) Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

(b) Consolidation

The company and its subsidiaries combined meet the size exemption criteria for a group and the company is therefore exempt from the requirement to prepare consolidated financial statements by virtue of meeting the requirements in Section 293(1A) of the Companies Act 2014. Consequently, these financial statements deal with the results of the company as a single entity.

(c) Interest income

Interest income is recognised using the effective interest method.

(d) Dividend income

Dividend income from subsidiaries is recognised when the Company's right to receive payment has been established.

(e) Dividend distribution

Dividend distribution to the company's shareholders is recognised as a liability in the Company's financial statements in the period in which the dividends are approved by the company's shareholders.

(f) Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) *Current tax*

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

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Year Ended 30 April 2025

Notes to the Financial Statements

(g) Investments in subsidiary undertakings

Investments in subsidiary undertakings acquired on a share exchange basis reflect a valuation of the shares in the subsidiary established by the directors.

(h) Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity.

(i) Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

(j) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

(k) Related party transactions

The company discloses transactions with related parties which are not wholly owned within the same group. It does not disclose transactions with members of the same group that are wholly owned.

(l) Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

2. EMPLOYEES

The average monthly number of employees for the period was 0 (2024:0)

3. DIRECTORS REMUNERATION AND TRANSACTIONS

	2025	2024
	€	€
Remuneration		
Directors Remuneration	-	-

ALNI Investments DAC

Year Ended 30 April 2025

Notes to the Financial Statements

4. FINANCIAL ASSETS

	2024	2023
	€	€
Cost		
Shares in subsidiary undertakings (Note (i)) Acquired by share exchange – at directors' valuation	2,670,600	2,670,600
Costs related to acquisition	26,706	26,706
	<u>2,697,306</u>	<u>2,697,306</u>
Carrying amount	<u>2,697,306</u>	<u>2,697,306</u>

In the opinion of the directors the shares in the company's subsidiary are worth at least the amounts at which they are stated in the balance sheet.

Note (i) Subsidiary Undertaking

Shareholding in Atlas Language Institute Limited	114 C Ordinary Shares
Shareholding percentage	60%

5. DEBTORS

	2025	2024
	€	€
Amounts due from subsidiary company	22,794	-
Other debtors	3	3
	<u>22,797</u>	<u>103</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	€	€
Other creditors and accruals	-	500
Amounts owed to related company	50,500	26,706
	<u>27,206</u>	<u>27,206</u>

ALNI Investments DAC

Year Ended 30 April 2025

Notes to the Financial Statements

7. RELATED PARTY TRANSACTIONS

There were no transactions with related parties, other than dividend receipts and payments, in the years ended 30 April 2025 or 2024.

8. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.

9. APPROVAL OF THE FINANCIAL STATEMENTS

The directors approved the financial statements on 3 February 2026.