

AMHRAN MOR CLG

**Scoil Mhuire Preschool
Castle Road
Oranmore
Co. Galway**

**ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**



Loughlin & Co
Accountants & Statutory Auditors

<u>Contents</u>	<u>Page</u>
Directors Responsibilities Statement	1
Abridged Balance Sheet	2 - 3
Abridged Notes forming part of the Financial Statements	4 - 7

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Director's Report and the financial statements in accordance with Irish Law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102. The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from these standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Gillian Carey
Director

Olywn Trainor
Director

Date *25th February 2026*

AMHRAN MOR CLG

ABRIDGED BALANCE SHEET AS AT 31ST MARCH 2025

	2025	2024
	€	€
FIXED ASSETS		
Property, plant and equipment	<u>294</u>	<u>294</u>
CURRENT ASSETS		
Cash at bank and in hand	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
NET CURRENT ASSETS	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>294</u>	<u>294</u>
NET ASSETS	<u>294</u>	<u>294</u>
REPRESENTED BY:		
Grant Account	294	294
TOTAL FUNDS	<u>294</u>	<u>294</u>

We as Directors of Amhran Mor CLG, state that:

- a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with;
- c) No notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company; and
- d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to the Financial Statements so far as they are applicable to the company;
- e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On behalf of the board

Gillian Carey
Director

Olywn Trainor
Director

Date *25th February 2026*

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES

The company's registered office is Scoil Mhuire Preschool, Castle Road, Oranmore. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 646461.

Basis of Accounting

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS102, and the Companies Act 2014.

Property, Plant & Equipment

Fixtures and fittings, & equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Computer Equipment - 12.5% Straight Line

Grants

Grant income from Public Sector Bodies/Government Agencies and other sundry sources are either credited when receivable to the Statement of Financial Activities or are deducted from expenses which give rise to the grants. Expenditure grants are credited to the Statement of Financial Activities upon the recognition of the associated expense for which the grant was originally received.

Taxation

The charge for taxation is based on the profit for the year. Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Income Resources

All incoming resources are included in the Statement of Financial Activities when the company is entitled to the income, and the amount can be quantified with reasonable accuracy.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

2. STAFF NUMBERS AND COSTS

The company did not employ any staff members during the period.

3. DIRECTORS REMUNERATION AND TRANSACTIONS

No members of the management committee received any remuneration during the year.

4. NET INCOMING RESOURCES FOR THE YEAR ARRIVED AT AFTER CHARGING

	2025	2024
	€	€
Depreciation	-	-
	<u> </u>	<u> </u>

5. PROPERTY, PLANT & EQUIPMENT

	Computer Equipment	Total
	€	€
Cost:		
At 1st April 2023	586	586
Additions	-	-
Disposals	-	-
At 31st March 2024	<u>586</u>	<u>586</u>
 Depreciation :		
At 1st April 2023	292	292
Charge for year	-	-
Disposals	-	-
At 31st March 2024	<u>292</u>	<u>292</u>
 Net Book Value 31st March 2024	<u>294</u>	<u>294</u>
 Net Book Value	<u>294</u>	<u>294</u>

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

6. GRANT ACCOUNT

	Capital Grant €	Total €
Cost:		
At 1st April 2024	586	586
Additions	-	-
At 31st March 2025	<u>586</u>	<u>586</u>
 Depreciation :		
At 1st April 2024	292	292
Amortisation during the year	-	-
At 31st March 202	<u>292</u>	<u>292</u>
 Net Book Value 31st March 2025	<u>294</u>	<u>294</u>
 Net Book Value 1st April 2024	<u>294</u>	<u>294</u>

7. TAXATION

The company is a Not for Profit Organisation, and all income receivable covers actual expenses occurred, so no profit will ever occur in the company.

8. SHARE CAPITAL AND MEMBERS LIABILITIES

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Total Funds
Opening Balance	-	-
Operating surplus for the year	-	-
Closing Balance	<u>-</u>	<u>-</u>

10. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on the 25th February 2026.