

MARTIN O'CALLAGHAN LIMITED

**ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
YEAR ENDED 30TH APRIL 2025**

REGISTERED NUMBER 128631

**MARTIN O'CALLAGHAN LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
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MARTIN O'CALLAGHAN LIMITED

**FOR THE YEAR ENDED
YEAR ENDED 30TH APRIL 2025**

COMPANY PROFILE

Directors

Chris O'Callaghan

Secretary

Catherine O'Callaghan

Accountants

Aquila Accounting
Accountants & Statutory Audit Firm,
Bridge House,
Skehard Road,
Blackrock,
Cork.

Solicitors

Ahern Roberts O'Rourke Williams,
The Old Rectory,
Carrigaline,
Co. Cork.

Bankers

Allied Irish Bank,
Main Street,
Carrigaline,
Co. Cork.

Registered Office

Kilmoney,
Carrigaline,
Co. Cork.

The Company is registered in the Republic of Ireland under no. 128631

**STATEMENT OF DIRECTORS RESPONSIBILITIES & DECLARATION
ON UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2025**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland, including FRS 102 "The Financial Reporting Standard applicable to the UK and Ireland" (Generally Accepted Accounting Practice). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In relation to the financial statements as set out on pages 5 to 10:-

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them.
- They been prepared on a going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Aquila Accounting, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the Board

Date: *17th February, 2026*

Chris O'Callaghan

Director

MARTIN O'CALLAGHAN LIMITED
**BALANCE SHEET AS AT
YEAR ENDED 30TH APRIL 2025**

	Note	2025 €	2025 €	2024 €	2024 €
ASSETS EMPLOYED					
Fixed Assets					
Tangible Assets			651,332		543,842
Financial Assets			-		-
			<u>651,332</u>		<u>543,842</u>
Current Assets					
Work in Progress	2	1,349,270		1,574,433	
Cash at Bank		5,863,222		3,967,879	
Debtors & Prepayments	3	<u>649,547</u>		<u>620,203</u>	
			7,862,039		6,162,515
Creditors (amounts falling due within one year)	4		<u>(364,111)</u>		<u>(742,761)</u>
NET CURRENT ASSETS			<u>7,497,928</u>		<u>5,419,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,149,260		5,963,596
Creditors (amounts falling due after more than one year)					-
NET ASSETS			<u>8,149,260</u>		<u>5,963,596</u>
FINANCED BY					
Capital and Reserves					
Called up Share Capital			1		1
Profit and Loss Account	5		<u>8,149,259</u>		<u>5,963,595</u>
Shareholders Funds			<u>8,149,260</u>		<u>5,963,596</u>

We, as Directors of Martin O'Callaghan Limited, state that:-

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- The Company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied,
- The Shareholders of the Company have not served a notice on the Company under S.334(1) in accordance with S.334(2),
- We acknowledge the Company's obligations under the Companies Act 2014, to keep accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its Financial Year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company.
- The company has relied on the specified exemption contained in S.352 Companies Act 2014, has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with S.353 Companies Act 2014.

On behalf of the Board

Date: 17th February, 2026

Chris O'Callaghan

Director

MARTIN O'CALLAGHAN LIMITED

STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR ENDED YEAR ENDED 30TH APRIL 2025

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of Preparation

The Financial Statements have been prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council, and promulgated by Chartered Accountants Ireland, including FRS 102 "The Financial Reporting Standard applicable to the UK and Ireland" as adapted by Section 1A of FRS 102 and the Companies Act 2014, other than where the true and fair view override has been invoked, which is outlined below.

Turnover

Turnover represents total invoiced value to customers and is stated exclusive of Value Added Tax. The turnover has been derived from its principal activity wholly undertaken in Ireland.

Debtors

Debtors provided for in the accounts are the value of amounts invoiced but not received at the year end.

Creditors and Accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Stock & Work in Progress

Stock is stated at the lower of cost and estimated selling price less costs to sell. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Estimated selling price less costs to sell comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution. Full provision has been made for damaged, deteriorated, obsolescent or unsuable items. In the directors opinion there is no material difference between the replacement cost of stock and the balance sheet amount. Cost of construction where stage payments have not been received are included as Work in Progress.

Fixed Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation.

The charge for depreciation is calculated to write off the cost of assets to their estimated residual values by equal annual instalments over their expected useful lives which are as follows:-

Motor Vehicles	25% Straight Line Basis
Owned Plant & Machinery/Office Equipment	25% Straight Line Basis

Leased Assets are depreciated over the shorter of the lease term or their useful lives.

Pension

Pension benefits for the directors are met by payments to a defined contribution pension fund. Contributions are charged to the profit & loss account in the year in which they fall due.

Taxation

(a) Current Tax

The charge for taxation is based on the profit for the year. Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date. The Corporation Tax Rate is 12.5%

(b) Deferred Tax

Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. In calculating the amount of deferred tax, discounting is used where appropriate.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

MARTIN O'CALLAGHAN LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
YEAR ENDED 30TH APRIL 2025**

1. Employees

The average number of employees, excluding directors, during the period was 26.

2. Stocks and Work In Progress	2025	2024
	€	€
Work in Progress	<u>1,349,270</u>	<u>1,574,433</u>

3. Debtors & Prepayments	2025	2024
	€	€
Trade & Other Debtors	<u>649,547</u>	<u>620,203</u>
	<u>649,547</u>	<u>620,203</u>

4. Creditors (Amounts Falling Due Within One Year)	2025	2024
	€	€
Trade Creditors & Accruals	354,157	435,736
Hire Purchase Loans	-	-
Taxation	<u>9,954</u>	<u>307,025</u>
	<u>364,111</u>	<u>742,761</u>

5. Movement on the Profit & Loss Reserve	2025	2024
	€	€
Opening Reserves	5,963,595	5,422,166
Redemption of Shares	<u>-</u>	<u>(2,799,998)</u>
	5,963,595	2,622,168
Profit for the Year	<u>2,515,575</u>	<u>3,786,408</u>
	8,479,170	6,408,576
Taxation	<u>(329,911)</u>	<u>(444,981)</u>
Closing Balance	<u>8,149,259</u>	<u>5,963,595</u>