

Company Number: 320860

**Riapol Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Riapol Limited

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**Riapol Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Fergus Daly Susan Daly
<b>Company Secretary</b>	Susan Daly
<b>Company Number</b>	320860
<b>Registered Office and Business Address</b>	Unit 8 Aylesbury Shopping Centre Tallaght Dublin 24
<b>Accountants</b>	McFeely & McKiernan Accountants Limited Chartered Certified Accountants Unit 65/66 Western Parkway Business Park Ballymount Road Dublin 12
<b>Bankers</b>	Allied Irish Bank Plc Main Street Tallaght Dublin 24
<b>Solicitors</b>	WhitneyMoore Solicitors Wilton Park House Wilton Place Dublin 2

# Riapol Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Riapol Limited**  
**ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Riapol Limited for the financial year ended 30 April 2025**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Riapol Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Riapol Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Riapol Limited. You consider that Riapol Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Riapol Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technicalfactsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technicalfactsheet-163.pdf)

**MCFEELY & MCKIERNAN ACCOUNTANTS LIMITED**

Chartered Certified Accountants  
Unit 65/66  
Western Parkway Business Park  
Ballymount Road  
Dublin 12

**27 August 2025**

**Riapol Limited**  
**BALANCE SHEET**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	2,318	3,342
<b>Current Assets</b>			
Inventories	7	94,547	81,741
Receivables	8	44,343	7,962
Cash and cash equivalents		202,994	241,081
		<b>341,884</b>	<b>330,784</b>
<b>Payables: amounts falling due within one year</b>	9	<b>(54,328)</b>	<b>(95,320)</b>
<b>Net Current Assets</b>		<b>287,556</b>	<b>235,464</b>
<b>Total Assets less Current Liabilities</b>		<b>289,874</b>	<b>238,806</b>
<b>Equity</b>			
Called up share capital presented as equity	11	3	3
Retained earnings		289,871	238,803
<b>Equity attributable to owners of the company</b>		<b>289,874</b>	<b>238,806</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Riapol Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 27 August 2025 and signed on its behalf by:**

**Fergus Daly**  
**Director**

**Susan Daly**  
**Director**

**Riapol Limited****RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	3	198,380	198,383
Profit for the financial year	-	40,423	40,423
<b>At 30 April 2024</b>	3	238,803	238,806
Profit for the financial year	-	51,068	51,068
<b>At 30 April 2025</b>	<b>3</b>	<b>289,871</b>	<b>289,874</b>

# Riapol Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Riapol Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 320860. The registered office of the company is Unit 8, Aylesbury Shopping Centre, Tallaght, Dublin 24 which is also the principal place of business of the company. The company's principal activity is the operation of a retail newsagents outlet. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Turnover represents the amount of goods sold, net of value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Payables.

#### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Riapol Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Revenue

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of a retail newsagents outlet.

<b>4. Operating profit</b>	<b>2025</b>		2024
	€		€
<b>Operating profit is stated after charging/(crediting):</b>			
Depreciation of property, plant and equipment	<b>1,024</b>		1,024
Government grants received	<b>(9,873)</b>		-
	<u>          </u>		<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 7).

	<b>2025</b>		2024
	<b>Number</b>		Number
Staff	<b>7</b>		7
	<u>          </u>		<u>          </u>

# Riapol Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Property, plant and equipment	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 May 2024	91,093	91,093
At 30 April 2025	91,093	91,093
<b>Depreciation</b>		
At 1 May 2024	87,751	87,751
Charge for the financial year	1,024	1,024
At 30 April 2025	88,775	88,775
<b>Carrying amount</b>		
At 30 April 2025	<b>2,318</b>	<b>2,318</b>
At 30 April 2024	3,342	3,342
<b>7. Inventories</b>	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<b>94,547</b>	81,741
The replacement cost of stock did not differ significantly from the figures shown.		
<b>8. Receivables</b>	<b>2025</b>	2024
	€	€
Amounts owed by group undertakings	<b>36,381</b>	-
Other debtors	<b>50</b>	50
Directors' current accounts	<b>221</b>	221
Prepayments	<b>7,691</b>	7,691
	<b>44,343</b>	7,962
<b>9. Payables</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Trade payables	<b>33,010</b>	32,465
Amounts owed to group undertakings	-	24,035
Taxation	<b>9,535</b>	16,185
Other creditors	<b>1,120</b>	-
Accruals	<b>10,663</b>	22,635
	<b>54,328</b>	95,320
<b>10. Taxation</b>	<b>2025</b>	2024
	€	€
<b>Payables:</b>		
VAT	<b>7,609</b>	10,005
Corporation tax	<b>1,521</b>	5,775
User-defined taxation creditor	<b>405</b>	405
	<b>9,535</b>	16,185

# Riapol Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Share capital			2025 €	2024 €
Description	Number of shares	Value of units		
<b>Authorised</b>				
Ordinary Shares	1,000,000	€1.269738 each	<u>1,269,738</u>	<u>1,269,738</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	2	€1.269738 each	<u>3</u>	<u>3</u>

No director or the secretary had an interest in the share capital of the company at any time during the period. The directors' and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At 30/04/25	01/05/24
<b>Holdings in Parent Company</b>				
Fergus Daly	Acrefield Limited	Ordinary Shares	2	2
Susan Daly	Acrefield Limited	Ordinary Shares	<u>2</u>	<u>2</u>

12. Income Statement		2025 €	2024 €
At 1 May 2024		<b>238,803</b>	198,380
Profit for the financial year		<b>51,068</b>	40,423
At 30 April 2025		<u><b>289,871</b></u>	<u>238,803</u>

**13. Related party transactions**  
The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

#### 14. Parent company

The company regards Acrefield Limited as its parent company.

#### 15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 August 2025.