

Company registration number: 766199

**Mercy Kingdom Ministry Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Financial statements

for the financial year ended 30 June 2025

**Mercy Kingdom Ministry Company Limited by Guarantee
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**Mercy Kingdom Ministry Company Limited by Guarantee
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Directors and other information

Directors	Justice Chuddy Anikwe Sunny Okagbue
Secretary	Justice Chuddy Anikwe
Company registration number	766199
Registered office	Unit 5, Glasnevin Business Centre Ballyboggan Road Dublin 11
Accountants	CSNA Chartered Certified Accountants 4 Newcastle Manor Green Newcastle Co Dublin
Bankers	Allied Irish Bank Blanchardstown Dublin 15

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Directors' report

The directors present their annual report and the financial statements of the company for the financial year ended 30 June 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Justice Chuddy Anikwe
Sunny Okagbue

Principal activities

The principal activity of company is to advance religion by operating church services on a weekly basis and by preaching, teaching, and propagating the gospel of our Lord Jesus Christ

Development and performance

During the year the company was involved in the training and education of Christians on biblical principles and doctrines, leadership development, church management and administration, preaching and pastoral finance in Ministries, evangelism and Christian counselling and in doing so undertaking, providing and carrying out any service deemed necessary or advantageous in promoting the objects of the company.

Principal risks and uncertainties

The directors have identified that the key risks and uncertainties the company faces relate to retention of membership and financial sustainability.

The company mitigates these risks as follows:

- The company continually monitors its level of activity, prepares and monitors its budgets, targets and projections.
- A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of debtors and creditors balances to ensure sufficient working capital by the company.
- Internal control risks are minimised by the implementation of financial policies and procedures which controls the authorisation of all transaction and projects.
- The company continually engages in program of activities to attract new members.

The company closely monitors emerging changes to regulation and legislation on an ongoing basis.

Likely future developments

The company will continue to be involved in activities to further promote its main objects.

Events after the end of the reporting period

There have been no significant events affecting the company since the year end.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the company's registered office.

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Directors' report (continued)

This report was approved by the board of directors on 6 February 2026 and signed on behalf of the board by:

Justice Chuddy Anikwe
Director

Sunny Okagbue
Director

**Mercy Kingdom Ministry Company Limited by Guarantee
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Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Mercy Kingdom Ministry Company Limited by Guarantee
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**Report to the board of directors on the preparation of the
financial statements of Mercy Kingdom Ministry Company Limited by Guarantee**

In order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of Mercy Kingdom Ministry Company Limited by Guarantee for the financial year ended 30 June 2025 which comprise the statement of financial activities, reconciliation of funds, balance sheet, statement of cash flows and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Mercy Kingdom Ministry Company Limited by Guarantee, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Mercy Kingdom Ministry Company Limited by Guarantee and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/uk/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mercy Kingdom Ministry Company Limited by Guarantee and its board of directors as a body for our work or for this report.

It is your duty to ensure that Mercy Kingdom Ministry Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and statement of financial activities of Mercy Kingdom Ministry Company Limited by Guarantee. You consider that Mercy Kingdom Ministry Company Limited by Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Mercy Kingdom Ministry Company Limited by Guarantee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CSNA

Chartered Certified Accountants
4 Newcastle Manor Green
Newcastle
Co Dublin

Date: 6 February 2026

**Mercy Kingdom Ministry Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Statement of financial activities
for the financial year ended 30 June 2025**

	Note	2025 €
Income	4	368
Total Income		<hr/> 368
Net income / (expenditure) for the financial year		<hr/> <hr/> 368

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 11 to 13 form part of these financial statements.

**Mercy Kingdom Ministry Company Limited by Guarantee
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**Reconciliation of funds
for the financial year ended 30 June 2025**

2025

€

Net income / (expenditure) for the financial year	368
Funds brought forward at the start of the financial year	-
Funds carried forward at the end of the financial year	<u>368</u>

**Mercy Kingdom Ministry Company Limited by Guarantee
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**Balance sheet
As at 30 June 2025**

	Note	2025 €	€
Current assets			
Cash and cash equivalents		368	
		368	
Net current assets			368
Total assets less current liabilities			368
Net assets			368
Funds			
Income funds	6		368
Members funds			368

We, as directors of Mercy Kingdom Ministry Company Limited by Guarantee state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

We, as directors of Mercy Kingdom Ministry Company Limited by Guarantee state that the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 11 to 13 form part of these financial statements.

**Mercy Kingdom Ministry Company Limited by Guarantee
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**Balance sheet (continued)
As at 30 June 2025**

These financial statements were approved by the board of directors on 6 February 2026 and signed on behalf of the board by:

Justice Chuddy Anikwe
Director

Sunny Okagbue
Director

The notes on pages 11 to 13 form part of these financial statements.

**Mercy Kingdom Ministry Company Limited by Guarantee
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**Statement of cash flows
for the financial year ended 30 June 2025**

	2025
	€
Cash flows from operating activities	
Net income / (expenditure) for the financial year	368
Cash generated from operations	<u>368</u>
Net cash from operating activities	<u>368</u>
Net increase/(decrease) in cash and cash equivalents	368
Cash and cash equivalents at beginning of financial year	<u>-</u>
Cash and cash equivalents at end of financial year	<u>368</u>

**Mercy Kingdom Ministry Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements
for the financial year ended 30 June 2025**

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the company.

Income

Income is the total tithes, offerings and donations during the year.

**Mercy Kingdom Ministry Company Limited by Guarantee
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**Notes to the financial statements (continued)
for the financial year ended 30 June 2025**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, cash at bank and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. Limited by guarantee

The Company is Limited by guarantee, with no share capital

4. Income

Income arises from:

	2025
	€
Tithes, offering and donations	368
	<hr/> <hr/>

The whole of the income is attributable to the principal activity of the company wholly undertaken in Ireland.

**Mercy Kingdom Ministry Company Limited by Guarantee
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**Notes to the financial statements (continued)
for the financial year ended 30 June 2025**

5. Financial instruments

The carrying amount for each category of financial instruments is as follows:

	2025
	€
Financial assets measured at amortised cost	
Cash and cash equivalents	<u>368</u>

6. Funds

This represents accumulated income funds of the company.

7. Approval of financial statements

The board of directors approved these financial statements for issue on 6 February 2026.

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The following pages do not form part of the statutory accounts.

**Mercy Kingdom Ministry Company Limited by Guarantee
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**Detailed statement of financial activities
for the financial year ended 30 June 2025**

	2025
	€
Income	
Tithes, offering and donations	368
	<hr/> 368
Total Income	<hr/> 368
Net income / (expenditure)	368
	<hr/> <hr/>