

**EPSILON LIMITED**

**Directors' Report and Financial Statements**

**for the twelve months ended 31 December 2025**

## **EPSILON LIMITED**

### **Directors and Other Information**

**Director:** Dr. Gearoid Sayers  
Dr. Lea Krump

**Secretary:** Lea Krump

**Solicitors:** Whitney Moore Solicitors,  
Wilton Park House,  
Wilton Place,  
Dublin

**Company Number:** 474605

**Registered Office:** Unit 1C,  
Waterfront Business Park,  
Little Island,  
Cork

# EPSILON LIMITED

## Review Report from the Director

Under the terms of section 325 Companies Act 2014 as amended by Section 41 Companies (Accounting) Act 2019, Epsilon Ltd is not required to prepare a director's report. The following is a review report from the Director, in addition to the financial statements for the year ended 31 December 2026.

### Principle activities and review of the business

The principal activity of the company is veterinary research, veterinary consultancy, wholesale and retail sales of veterinary products. Epsilon Ltd is a micro company: balance sheet total does not exceed €350,000; turnover does not exceed €700,000; and the number of employees does not exceed 10. Accordingly, the financial statements concerned have been prepared in accordance with the micro company's regime.

### Books of account

The measures taken by the directors to ensure compliance with the requirements of the Companies Act, 2014, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at Unit 1C, Waterfront Business Park, Little Island, Cork.

### Directors

Gearoid Sayers, being eligible, offers himself for re-election as a director of the company. Lea Krump, being eligible, offers herself for re-election as a director of the company.

### Director's and secretary's shareholdings

The directors and secretary who held office on 31 December 2026 had no interests other than those shown below, all of which were beneficial, in the shares of the company:

Name	Description of instrument	Number
Gearoid Sayers	€1 Ordinary Shares	500
Lea Krump	€1 Ordinary Shares	500

### Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Acts 2014 and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the board**

*Gearoid Sayers.*

Gearoid Sayers



Lea Krump

Date: Saturday 28<sup>th</sup> February 2026

We, as Directors of EPSILON LIMITED, state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption (as a micro company) contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.
- (f) With reference to section 328 of the Companies Act (2014), there was no acquisition or disposal of own shares.

Signed on behalf of the board:

*Gearoid Sayers.*

Gearoid Sayers



Lea Krump

Date: Saturday 28<sup>th</sup> February 2026

**EPSILON LIMITED**  
**Profit and Loss Account**  
**Year Ended 31 December 2025**

**Profit & loss account**

**For the twelve months ended 31 December 2025**

	€	€
Balance brought forward 2024		-41176
Sales & Sales of Services		43391
<b>Total</b>		<b>2,215</b>
Veterinary purchases	12172	
Communication	1378	
Depreciation	4250	
Travel & Meetings	4362	
Fees and administration	1078	
Directors' remuneration including fees, bonuses	1613	
Contract hire	9590	
<b>Total</b>		<b>34443</b>
Excess of Expenditure over Income		<u><b>-32,228</b></u>

Signed on behalf of the board:

*Gearoid Sayers.*

Gearoid Sayers



Lea Krump

Date: Saturday 28<sup>th</sup> February 2026

# EPSILON LIMITED

## Balance Sheet As at 31 December 2025

### Balance Sheet

As at 31 December 2025

	Euro
<b><u>Non-current assets</u></b>	
Net book value at 31 Dec 2025	<b><u>25,550</u></b>
<b><u>Current assets</u></b>	
Stock	5,400
Cash at bank	<u>46,739</u>
	<b><u>52,139</u></b>
<b><u>Total assets</u></b>	<b><u>77,689</u></b>
<b><u>Current liabilities</u></b>	
Company Loans	<u>14,500</u>
	<b><u>14,500</u></b>
<b><u>Net current assets</u></b>	<b><u>63,189</u></b>
<b><u>Total net assets</u></b>	<b><u>63,189</u></b>
<b>Financed By:</b>	
Share capital	1,000
Revenue reserves	<u>62,189</u>
	<b><u>63,189</u></b>

We, as Directors of EPSILON LIMITED, state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

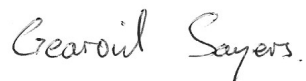
(c) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption (as a micro company) contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

(f) With reference to section 328 of the Companies Act (2014), there was no acquisition or disposal of own shares.

Signed on behalf of the board:



Gearoid Sayers



Lea Krump

Date: Saturday 28<sup>th</sup> February 2026

# EPSILON LIMITED

## Notes to the Financial Statements

### 1. Accounting Policies

#### Basis of preparation

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention.

#### Cash flow statements

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a micro company.

	<b>2025</b>
<b>2. Share capital</b>	<b>€</b>
<b>Authorised:</b>	
1,000,000 Ordinary shares of €1 each	1,000,000
	_____
<b>Allotted, called up and fully paid:</b>	
1000 Ordinary shares of €1 each	1,000
	_____

The entire shareholders' funds consist of equity interests.

### 3. Related parties and controlling party

The company is controlled by Gearoid Sayers and Lea Krump. There were no related party transactions in the period.

### 4. Approval of financial statements

The financial statements were approved by the directors on Date: Saturday 28<sup>th</sup> February 2026

Signed on behalf of the board:

*Gearoid Sayers.*

Gearoid Sayers

A handwritten signature in black ink, appearing to be 'L. Krump', written in a cursive style.

Lea Krump

Date: Saturday 28<sup>th</sup> February 2026