

PLAYGROUND GYM LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

PLAYGROUND GYM LIMITED

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PLAYGROUND GYM LIMITED

DIRECTORS AND OTHER INFORMATION

Directors	Kaushal Kathuria Shivani Sharma (Appointed 13 March 2025) James Anthony Farrelly (Resigned 13 March 2025)
Company Secretary	Kaushal Kathuria
Company Number	701220
Registered Office and Business Address	13 Tullyhall Mews Lucan, Dublin K78 C596, Ireland
Accountants	TASC Accountants Certified Public Accountants 3C Main Street Ongar Village Blanchardstown Dublin 15 Republic of Ireland
Bankers	Allied Irish Bank 1 Main Street Lucan Co Dublin

PLAYGROUND GYM LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to TASC Accountants, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

Kaushal Kathuria
Director

24 February 2026

Shivani Sharma
Director

24 February 2026

PLAYGROUND GYM LIMITED

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Cash and cash equivalents		9,856	10,063
Creditors: amounts falling due within one year	5	(14,849)	(14,979)
Net Current Liabilities		(4,993)	(4,916)
Total Assets less Current Liabilities		(4,993)	(4,916)
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(5,093)	(5,016)
Equity attributable to owners of the company		(4,993)	(4,916)

We as Directors of PLAYGROUND GYM LIMITED, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 24 February 2026 and signed on its behalf by:

Kaushal Kathuria
Director

Shivani Sharma
Director

PLAYGROUND GYM LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

PLAYGROUND GYM LIMITED is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 701220. The registered office of the company is 13 Tullyhall Mews, Lucan, Dublin, K78 C596., Ireland which is also the principal place of business of the company. The principal activity of the company is providing fitness facilities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Trade and other creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

Employee benefits

The company was not trading in this accounting period and there was no employees.

Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively

Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

3. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

PLAYGROUND GYM LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

4. Tax on loss		
	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>
No charge to tax arises due to tax losses incurred.		
5. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	1,105	593
Directors' current accounts (Note 8)	13,744	13,894
Accruals	-	492
	<u> </u>	<u> </u>
	14,849	14,979
	<u> </u>	<u> </u>
6. Income Statement		
	2025	2024
	€	€
At 1 January 2025	(5,016)	(4,487)
Loss for the financial year	(77)	(529)
	<u> </u>	<u> </u>
At 31 December 2025	(5,093)	(5,016)
	<u> </u>	<u> </u>
7. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 December 2025.		
8. Directors' transactions		
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Kaushal Kathuria	13,744	13,894
	<u> </u>	<u> </u>
9. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
10. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 24 February 2026.		