

**GREAT OUTDOORS LIMITED**

**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2025**

# GREAT OUTDOORS LIMITED

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## GREAT OUTDOORS LIMITED

### COMPANY INFORMATION

<b>Directors</b>	Ken Costigan Derek Moody
<b>Company secretary</b>	Derek Moody
<b>Registered number</b>	97614
<b>Registered office</b>	53 South Great Georges Street Dublin 2
<b>Trading Address</b>	53 South Great Georges Street Dublin 2
<b>Accountants</b>	Noone Casey Financial Services Limited Chartered Accountants 25 Herbert Place Dublin 2
<b>Bankers</b>	Allied Irish Banks 100/101 Grafton Street Dublin 2

## GREAT OUTDOORS LIMITED

### DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 AUGUST 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on page 12:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to Noone Casey Financial Services Limited, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 31 August 2025.

On behalf of the board 2 March 2026

**Ken Costigan**  
Director

**Derek Moody**  
Director

## **GREAT OUTDOORS LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF GREAT OUTDOORS LIMITED FOR THE YEAR ENDED 31 AUGUST 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Great Outdoors Limited for the year ended 31 August 2025 which comprise the Statement of Financial Position and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Great Outdoors Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Great Outdoors Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of Directors of Great Outdoors Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Great Outdoors Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position as at 31 August 2025 your duty to ensure that Great Outdoors Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Great Outdoors Limited. You consider that Great Outdoors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Great Outdoors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

#### **Noone Casey Financial Services Limited**

Chartered Accountants

25 Herbert Place  
Dublin 2  
2 March 2026

**GREAT OUTDOORS LIMITED**

**ABRIDGED STATEMENT OF FINANCIAL POSITION  
AS AT 31 AUGUST 2025**

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	5	278,048	342,301
Financial assets	6	75,000	75,000
		<b>353,048</b>	<b>417,301</b>
<b>Current assets</b>			
Stocks		619,429	664,269
Debtors		1,354,189	941,974
Cash at bank and in hand	7	15,414	133,081
		<b>1,989,032</b>	<b>1,739,324</b>
Creditors: amounts falling due within one year	8	<b>(1,129,158)</b>	<b>(1,337,090)</b>
		<b>859,874</b>	<b>402,234</b>
<b>Net current assets</b>		<b>859,874</b>	<b>402,234</b>
<b>Total assets less current liabilities</b>		<b>1,212,922</b>	<b>819,535</b>
Creditors: amounts falling due after more than one year	9	<b>(183,269)</b>	<b>(42,735)</b>
		<b>1,029,653</b>	<b>776,800</b>
<b>Net assets</b>		<b>1,029,653</b>	<b>776,800</b>
<b>Capital and reserves</b>			
Called up share capital presented as equity	10	1,081	1,081
Revaluation reserve		23,279	23,279
Capital redemption reserve		369	369
Profit and loss account		1,004,924	752,071
<b>Shareholders' funds</b>		<b>1,029,653</b>	<b>776,800</b>

**GREAT OUTDOORS LIMITED**

**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 31 AUGUST 2025**

We, as directors of Great Outdoors Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board on 02 March 2026.

**Ken Costigan**  
Director

**Derek Moody**  
Director

The notes on pages 6 to 12 form part of these financial statements.

## GREAT OUTDOORS LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

#### 1. General information

Great Outdoors Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is 53 South Great Georges Street, Dublin 2, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are as follows:

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

##### 2.3 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### 2.4 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

## GREAT OUTDOORS LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

#### 2. Accounting policies (continued)

##### 2.5 Pensions

###### Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

##### 2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	- Straight line over the life of the lease
Motor vehicles	- 20% straight line
Fixtures and fittings	- 12.5% reducing balance
Office equipment	- 12.5% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

##### 2.7 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the reporting date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

## GREAT OUTDOORS LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

#### 2. Accounting policies (continued)

##### 2.8 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in the Statement of Comprehensive Income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in profit or loss for the period.

##### 2.9 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

##### 2.10 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.11 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.12 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
Office and Management	<b>11</b>	<b>11</b>
Sales Assistants	<b>25</b>	<b>28</b>
	<b>36</b>	<b>39</b>

**GREAT OUTDOORS LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**4. Directors' remuneration**

	2025 €	2024 €
Directors' emoluments	240,000	240,000
Company contributions to defined contribution pension schemes	60,000	60,000
	300,000	300,000

**5. Tangible fixed assets**

	Long-term leasehold property €	Motor vehicles €	Fixtures and fittings €	Office equipment €	Other fixed assets €
<b>Cost or valuation</b>					
At 1 September 2024	366,266	183,866	781,846	57,720	65,700
At 31 August 2025	366,266	183,866	781,846	57,720	65,700
<b>Depreciation</b>					
At 1 September 2024	366,266	117,988	555,382	57,720	15,741
Charge for the year on owned assets	-	-	28,308	-	8,212
Charge for the year on financed assets	-	27,733	-	-	-
At 31 August 2025	366,266	145,721	583,690	57,720	23,953
<b>Net book value</b>					
At 31 August 2025	-	38,145	198,156	-	41,747
At 31 August 2024	-	65,878	226,464	-	49,959

**GREAT OUTDOORS LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**5. Tangible fixed assets (continued)**

	<b>Total €</b>
<b>Cost or valuation</b>	
At 1 September 2024	1,455,398
At 31 August 2025	1,455,398
<b>Depreciation</b>	
At 1 September 2024	1,113,097
Charge for the year on owned assets	36,520
Charge for the year on financed assets	27,733
At 31 August 2025	1,177,350
<b>Net book value</b>	
At 31 August 2025	278,048
<i>At 31 August 2024</i>	342,301

**6. Financial assets**

	<b>Investments in subsidiary companies €</b>
<b>Cost or valuation</b>	
At 1 September 2024	75,000
At 31 August 2025	75,000

**GREAT OUTDOORS LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**7. Cash and cash equivalents**

	2025 €	2024 €
Cash at bank and in hand	15,414	133,081
Less: bank overdrafts	(65,767)	(25,198)
	(50,353)	107,883

**8. Creditors: Amounts falling due within one year**

	2025 €	2024 €
Overdrafts owed to credit institutions	65,767	25,198
Loans owed to credit institutions	16,302	200,000
Trade creditors	765,249	768,918
Corporation tax	35,735	35,735
Taxation and social insurance	118,820	78,562
Obligations under finance lease and hire purchase contracts	31,220	31,220
Other creditors	74,534	156,602
Accruals	21,531	40,855
	1,129,158	1,337,090

**9. Creditors: Amounts falling due after more than one year**

	2025 €	2024 €
Loans owed to credit institutions	168,267	-
Net obligations under finance leases and hire purchase contracts	15,002	42,735
	183,269	42,735

**10. Share capital**

	2025 €	2024 €
<b>Allotted, called up and fully paid</b>		
520 (2024 - 520) Ordinary shares of €2.0000 each	1,040	1,040
412,500 (2024 - 412,500) B Ordinary shares of €0.0001 each	41	41
	1,081	1,081

## GREAT OUTDOORS LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

#### 11. Reserves

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the year	752,071	1,856,852
Loss for the financial year	252,853	(1,104,781)
<b>Profit and loss account carried forward at the end of the year</b>	<b>1,004,924</b>	<b>752,071</b>

#### 12. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund during the year.

#### 13. Related party transactions

The Alpine Shop Limited is a 100% subsidiary of Great Outdoors Limited. Cariboo Mountain Trading Limited has the same shareholders and directors as Great Outdoors Limited.

The total loan repayable at the year end by The Alpine Shop Limited is €330,398 (2024 - €36,348).

The total loan repayable at the year end by Cariboo Mountain Trading Limited is €825,067 (2024 - €741,542).

The loans are interest free and repayable on demand.

#### 14. Post balance sheet events

There have been no significant events affecting the company since the year end.

#### 15. Controlling party

The company is a 100% parent of The Alpine Shop Limited. Both companies have common directors.

The parent company and its subsidiaries combined meet the size exemption criteria for a group and the company is therefore exempt from the requirement to prepare consolidated financial statements by virtue

of meeting the requirements in Section 293(1A) of the Companies Act 2014. Consequently, these financial statements deal with the results of the company as a single entity.

#### 16. Approval of financial statements

The board of directors approved these financial statements for issue on 2 March 2026.