

Brian Rafferty Construction Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Brian Rafferty Construction Ltd
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 9

Brian Rafferty Construction Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Brian Rafferty
Director

4 March 2026

Carmel Rafferty
Director

4 March 2026

Brian Rafferty Construction Ltd

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	136,908	154,653
Current Assets			
Stocks	7	302,808	130,137
Debtors	8	269,649	102,597
Cash and cash equivalents		651,261	607,124
		1,223,718	839,858
Creditors: amounts falling due within one year	9	(282,630)	(205,538)
Net Current Assets		941,088	634,320
Total Assets less Current Liabilities		1,077,996	788,973
Creditors: amounts falling due after more than one year	10	(1,684)	(27,112)
Net Assets		1,076,312	761,861
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		1,076,212	761,761
Equity attributable to owners of the company		1,076,312	761,861

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Brian Rafferty Construction Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 March 2026 and signed on its behalf by:

Brian Rafferty
Director

Carmel Rafferty
Director

Brian Rafferty Construction Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	357,587	357,687
Profit for the financial year	-	404,174	404,174
At 30 June 2024	100	761,761	761,861
Profit for the financial year	-	314,451	314,451
At 30 June 2025	100	1,076,212	1,076,312

Brian Rafferty Construction Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Brian Rafferty Construction Ltd is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	33.33% Straight line
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Work in progress

Work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Brian Rafferty Construction Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit		2025	2024	
		€	€	
Operating profit is stated after charging/(crediting):				
Depreciation of tangible assets		34,044	32,006	
(Profit)/loss on foreign currencies		(391)	545	
		<u><u> </u></u>	<u><u> </u></u>	
4. Interest payable and similar expenses		2025	2024	
		€	€	
Interest		3,016	5,534	
		<u><u> </u></u>	<u><u> </u></u>	
5. Employees				
The average monthly number of employees, including directors, during the financial year was 0.00 0, (2024 - 0).				
6. Tangible assets				
	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 July 2024	119,320	1,222	129,267	249,809
Additions	-	-	16,299	16,299
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	119,320	1,222	145,566	266,108
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 July 2024	43,588	1,222	50,346	95,156
Charge for the financial year	15,848	-	18,196	34,044
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	59,436	1,222	68,542	129,200
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 30 June 2025	59,884	-	77,024	136,908
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 30 June 2024	75,732	-	78,921	154,653
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
7. Stocks		2025	2024	
		€	€	
Work in progress		302,808	130,137	
		<u><u> </u></u>	<u><u> </u></u>	
8. Debtors		2025	2024	
		€	€	
Trade debtors		253,179	89,948	
Taxation		16,470	12,649	
		<u><u> </u></u>	<u><u> </u></u>	
		269,649	102,597	
		<u><u> </u></u>	<u><u> </u></u>	

Brian Rafferty Construction Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	27,959	47,724
Trade creditors	231,729	97,007
Taxation	15,472	40,454
Directors' current accounts (Note 13)	-	3,378
Other creditors	4,720	14,225
Accruals	2,750	2,750
	<u>282,630</u>	<u>205,538</u>

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>1,684</u>	<u>27,112</u>
Loans		
Repayable in one year or less, or on demand	27,959	47,724
Repayable between one and two years	1,684	27,112
	<u>29,643</u>	<u>74,836</u>

11. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €4,124 (2024 - €4,497) and are for the benefit of Brian Rafferty.

12. Profit and loss account

	2025	2024
	€	€
At 1 July 2024	761,761	357,587
Profit for the financial year	314,451	404,174
At 30 June 2025	<u>1,076,212</u>	<u>761,761</u>

13. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	61,640	46,937
Pension contributions	4,124	4,497
	<u>65,764</u>	<u>51,434</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Carmel Rafferty	<u>-</u>	<u>3,378</u>

14. Controlling interest

Both Brian Rafferty and Carmel Rafferty each hold fifty percent of the shares in Brian Rafferty Construction Limited and regard themselves as the ultimate controlling party.

Brian Rafferty Construction Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

15. Post-Balance Sheet Events

There were no significant events affecting the company since the year end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 4 March 2026.