

Company registration number: 26942

International Freight Agency Limited
Unaudited abridged financial statements
for the financial year ended 31st July 2025

International Freight Agency Limited

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International Freight Agency Limited

Directors responsibilities statement Financial year ended 31st July 2025

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

William Robert McGee
Director

Bridget McGee
Director

Date: 31st October 2025

International Freight Agency Limited

**Balance sheet
As at 31st July 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	4	13,000		15,075	
			13,000		15,075
Current assets					
Debtors	5	268,830		269,383	
Cash at bank and in hand		132,241		288,779	
		401,071		558,162	
Creditors: amounts falling due within one year	6	(234,794)		(381,933)	
Net current assets			166,277		176,229
Total assets less current liabilities			179,277		191,304
Net assets			179,277		191,304
Capital and reserves					
Called up share capital presented as equity	7		1,651		1,651
Profit and loss account			177,626		189,653
Shareholders funds			179,277		191,304

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 6 form part of these abridged financial statements.

International Freight Agency Limited

Balance sheet (continued)

As at 31st July 2025

We, as directors of International Freight Agency Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 31st October 2025 and signed on behalf of the board by:

William Robert McGee
Director

Bridget McGee
Director

The notes on pages 4 to 6 form part of these abridged financial statements.

International Freight Agency Limited

Notes to the abridged financial statements Financial year ended 31st July 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 20%	reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

International Freight Agency Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31st July 2025**

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 6 (2024: 5).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	194,713	180,792
Social insurance costs	9,048	11,388
Other retirement benefit costs	50,000	-
	253,761	192,180

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	80,016	74,402
Pension contributions to defined contribution plans in respect of qualifying services	50,000	-
	130,016	74,402

4. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1st August 2024	43,465	43,465
Additions	939	939
At 31st July 2025	44,404	44,404
Depreciation		
At 1st August 2024	28,389	28,389
Charge for the financial year	3,015	3,015
At 31st July 2025	31,404	31,404
Carrying amount		
At 31st July 2025	13,000	13,000
At 31st July 2024	15,076	15,076

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**Notes to the abridged financial statements (continued)
Financial year ended 31st July 2025**

5. Debtors

	2025	2024
	€	€
Trade debtors	99,697	131,684
Other debtors	169,133	137,699
	<u>268,830</u>	<u>269,383</u>

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	150,136	277,548
Other creditors	83,448	82,675
PAYE and social welfare	7,380	8,975
Corporation tax	(6,170)	12,735
	<u>234,794</u>	<u>381,933</u>

7. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares of € 1.27 each	5,000	6,350	5,000	6,350
	<u>5,000</u>	<u>6,350</u>	<u>5,000</u>	<u>6,350</u>

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares of € 1.27 each	1,300	1,651	1,300	1,651
	<u>1,300</u>	<u>1,651</u>	<u>1,300</u>	<u>1,651</u>