

Blackrocks Nursing Home Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Blackrocks Nursing Home Limited

CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 9

Blackrocks Nursing Home Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Michael Maloney
Director

3 December 2025

Anne Maloney
Director

3 December 2025

Blackrocks Nursing Home Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	26,935	47,550
Investments	8	1	-
Current Assets			
Debtors	9	180,882	166,835
Cash and cash equivalents		445,706	187,792
		626,588	354,627
Creditors: amounts falling due within one year	10	(203,282)	(188,176)
Net Current Assets		423,306	166,451
Total Assets less Current Liabilities		450,242	214,001
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		450,142	213,901
Equity attributable to owners of the company		450,242	214,001

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Blackrocks Nursing Home Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 December 2025 and signed on its behalf by:

Michael Maloney
Director

Anne Maloney
Director

Blackrocks Nursing Home Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	287,371	287,471
Loss for the financial year	-	(73,470)	(73,470)
At 30 April 2024	100	213,901	214,001
Profit for the financial year	-	236,241	236,241
At 30 April 2025	100	450,142	450,242

Blackrocks Nursing Home Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Blackrocks Nursing Home Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 8 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	20% Straight Line
Computer Equipment	-	33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Blackrocks Nursing Home Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	21,565	23,849
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	(81)	7,374
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 50, (2024 - 48).

	2025	2024
	Number	Number
Management and Administration	3	3
Nursing and Care Staff	47	45
	<u> </u>	<u> </u>
	50	48
	<u> </u>	<u> </u>

6. Intangible assets

	Goodwill
	€
Cost	
At 1 May 2024	573,581
	<u> </u>
At 30 April 2025	573,581
	<u> </u>
Provision for diminution in value	
At 30 April 2025	573,581
	<u> </u>
Net book value	
At 30 April 2025	-
	<u> </u>

Blackrocks Nursing Home Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Computer Equipment €	Total €
Cost				
At 1 May 2024	558,311	30,000	1,525	589,836
Additions	950	-	-	950
At 30 April 2025	559,261	30,000	1,525	590,786
Depreciation				
At 1 May 2024	510,763	29,999	1,524	542,286
Charge for the financial year	21,565	-	-	21,565
At 30 April 2025	532,328	29,999	1,524	563,851
Net book value				
At 30 April 2025	26,933	1	1	26,935
At 30 April 2024	47,548	1	1	47,550

8. Investments

	Participating interests/ joint ventures shares €	Total €
Investments		
Cost		
Additions	1	1
At 30 April 2025	1	1
Net book value		
At 30 April 2025	1	1

9. Debtors

	2025 €	2024 €
Trade debtors	169,261	155,214
Other debtors	11,621	11,621
	180,882	166,835

10. Creditors

Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	65,688	82,280
Trade creditors	17,188	30,907
Taxation	40,624	40,116
Directors' current accounts (Note 12)	73,247	2,149
Other creditors	35	23,066
Accruals	6,500	9,658
	203,282	188,176

Blackrocks Nursing Home Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Income Statement

	2025	2024
	€	€
At 1 May 2024	213,901	287,371
Profit/(loss) for the financial year	236,241	(73,470)
At 30 April 2025	450,142	213,901

12. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	132,300	163,353

The following amounts are repayable to the directors:

	2025	2024
	€	€
Michael Maloney	73,247	2,149

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 3 December 2025.