

**Company registration number: 353615**

**Dundalk Media Centre - CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Financial statements**

**for the financial year ended 30 April 2025**

**Dundalk Media Centre - CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Contents**

	<b>Page</b>
Directors and other information	<b>1 - 2</b>
Directors report	<b>3 - 4</b>
Directors responsibilities statement	<b>5</b>
Independent auditor's report to the members	<b>6 - 9</b>
Income and expenditure	<b>10</b>
Statement of income and retained earnings	<b>11</b>
Balance sheet	<b>12</b>
Statement of cash flows	<b>13</b>
Notes to the financial statements	<b>14 - 24</b>

**Dundalk Media Centre - CLG**  
**Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Joe Duffy Emma Coffey (Retired 12/11/24) Patrick Hamilton Sean O'Callaghan Patrick Byrne Garrett Weldon (Retired 01/06/25) David Larkin Marie Hamilton (Appointed 01/05/25) Fergal McGeough (Appointed 12/11/24) Rosemary Farrell (Appointed 12/11/24) Seun Grace Atiroko (Co-opted 06/01/26) Madeline Morgan Agustine Hearty Paddy Mc Enaney
<b>Secretary</b>	Pat Hamilton
<b>Company number</b>	353615
<b>Registered office</b>	Dundalk Media Centre Limited - CLG Partnership Court Park Street Dundalk Co. Louth
<b>Business address</b>	Partnership Court Park Street Dundalk Co. Louth
<b>Auditor</b>	CMF 3rd Floor Quayside Business Park Dundalk Co. Louth

**Dundalk Media Centre - CLG  
Company limited by guarantee**

**Directors and other information (continued)**

**Bankers**

Allied Irish Bank Plc  
Clanbrassil Street  
Dundalk  
Co. Louth

**Solicitors**

Connolly Maguire Solicitors  
Roden Place  
Dundalk  
Co.Louth

**Dundalk Media Centre - CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Directors report**

The directors present their annual report and the audited financial statements of the company for the financial year ended 30/04/25.

**Directors**

The names of the persons who at any time during the financial year were directors of the company are as follows:

Joe Duffy  
Emma Coffey (Retired 12/11/24)  
Patrick Hamilton  
Sean O'Callaghan  
Patrick Byrne  
Garrett Weldon (Retired 01/06/25)  
David Larkin  
Fergal McGeough (Appointed 12/11/24)  
Rosemary Farrell (Appointed 12/11/24)  
Madeline Morgan  
Agustine Hearty  
Paddy Mc Enaney

**Principal activities**

The principal activity of the company is to train and educate in producing, directing, distributing and financing all forms of media, film, video, television and radio productions and broadcasting a community radio station.

**Development and performance**

The directors were satisfied with the results for the year and the year end financial position. They will continue to monitor costs and income at a very close level. The directors expect the company to generate a surplus in the forthcoming financial year.

**Principal risks and uncertainties**

Dundalk Media Centre Limited are primarily dependent on income provided from government and semi-state funders. As with similar government funded companies, the company is affected by both the budgetary constraints implemented by the government and by external economic restraints. The directors have taken the necessary measures to manage these risks.

**Dividends**

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

**Events after the end of the reporting period**

The company plans to continue its present activities and increase operating levels. The employees are kept as fully informed as practicable about developments within the entity. Income from Coimisiún na Meán (formerly BAI) sound and vision projects is expected to remain strong and the company intends to continue the strategy of a concerted ongoing effort to maintain and increase self generated income and avail as far as possible of suitable grant income that may be available for future periods.

**Dundalk Media Centre - CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Directors report (continued)**

**Accounting records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Partnership Court, Park Street, Dundalk, Co. Louth..

**Relevant audit information**

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

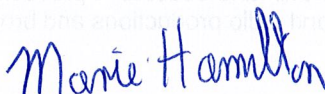
**Auditors**

The auditors, CMF, have indicated their willingness to continue in office in accordance with the provision of Section 383(2) of the Companies Act 2014.

This report was approved by the board of directors on 06/01/26 and signed on behalf of the board by:



Patrick Byrne



Marie Hamilton

**Dundalk Media Centre - CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Directors responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of  
Dundalk Media Centre - CLG**

**Report on the audit of the financial statements**

***Opinion***

We have audited the financial statements of Dundalk Media Centre - CLG (the 'company') for the financial year ended 30/04/25 which comprise the Income and expenditure, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30/04/25 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities in the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Independent auditor's report to the members of  
Dundalk Media Centre - CLG (continued)**

***Other Information***

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

***Opinions on other matters prescribed by the Companies Act 2014***

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

***Respective responsibilities***

***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Independent auditor's report to the members of  
Dundalk Media Centre - CLG (continued)**

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

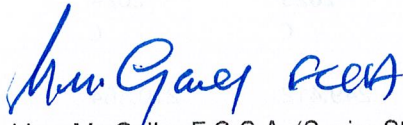
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Independent auditor's report to the members of  
Dundalk Media Centre - CLG (continued)**



Liam Mc Gailey F.C.C.A. (Senior Statutory Auditor)

For and on behalf of  
CMF  
Certified Accountants and Statutory Auditors  
3rd Floor Quayside Business Park  
Dundalk  
Co. Louth

**Dundalk Media Centre - CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Income and expenditure**  
**Financial year ended 30/04/25**

	Note	2025 €	2024 €
<b>Income</b>	<b>5</b>	249,412	210,464
<b>Gross surplus</b>		<u>249,412</u>	<u>210,464</u>
Administrative expenses		(222,732)	(211,058)
<b>Operating surplus/(deficit)</b>	<b>6</b>	26,680	(594)
Other interest receivable and similar income	<b>8</b>	42	5
Interest payable and similar expenses	<b>9</b>	(481)	(59)
<b>Surplus/(deficit) before taxation</b>		26,241	(648)
Tax on surplus/(deficit)		-	-
<b>Surplus/(deficit) for the financial year</b>		<u>26,241</u>	<u>(648)</u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 14 to 24 form part of these financial statements.

**Dundalk Media Centre - CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Statement of income and retained earnings**  
**Financial year ended 30/04/25**

	2025	2024
	€	€
Surplus/(deficit) for the financial year	26,241	(648)
<b>Retained earnings at the start of the financial year</b>	76,035	76,683
<b>Retained earnings at the end of the financial year</b>	<u>102,276</u>	<u>76,035</u>

**Dundalk Media Centre - CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Balance sheet**  
**As at 30/04/25**

	Note	2025	2024
		€	€
<b>Fixed assets</b>			
Tangible assets	11	4,339	7,115
		<u>4,339</u>	<u>7,115</u>
<b>Current assets</b>			
Debtors	12	7,163	4,402
Cash at bank and in hand		109,231	132,047
		<u>116,394</u>	<u>136,449</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>(18,457)</u>	<u>(67,529)</u>
<b>Net current assets</b>		<u>97,937</u>	<u>68,920</u>
<b>Total assets less current liabilities</b>		<u>102,276</u>	<u>76,035</u>
<b>Net assets</b>		<u><u>102,276</u></u>	<u><u>76,035</u></u>
<b>Capital and reserves</b>			
Income and expenditure account	16	<u>102,276</u>	<u>76,035</u>
<b>Members funds</b>		<u><u>102,276</u></u>	<u><u>76,035</u></u>

These financial statements were approved by the board of directors on 06/01/26 and signed on behalf of the board by:



Patrick Byrne  
Director

Marie Hamilton  
Director



The notes on pages 14 to 24 form part of these financial statements.

**Dundalk Media Centre - CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Statement of cash flows**  
**Financial year ended 30/04/25**

	Note	2025 €	2024 €
<b>Cash flows from operating activities</b>			
Surplus/(deficit) for the financial year		26,241	(648)
<i>Adjustments for:</i>			
Depreciation of tangible assets		6,848	594
Other interest receivable and similar income		(42)	(5)
Interest payable and similar expenses		481	59
Accrued expenses/(income)		(3,792)	(6,860)
<i>Changes in:</i>			
Trade and other debtors		(2,761)	3,141
Trade and other creditors		(43,909)	26,920
Cash generated from operations		(16,934)	23,201
Interest paid		(481)	(59)
Interest received		42	5
Net cash (used in)/from operating activities		<u>(17,373)</u>	<u>23,147</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible assets		(4,071)	-
Net cash (used in)/from investing activities		<u>(4,071)</u>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		(21,444)	23,147
<b>Cash and cash equivalents at beginning of financial year</b>	<b>13</b>	129,047	105,900
<b>Cash and cash equivalents at end of financial year</b>	<b>13</b>	<u>107,603</u>	<u>129,047</u>

**Dundalk Media Centre - CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements**  
**Financial year ended 30/04/25**

**1. General information**

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Dundalk Media Centre Limited - CLG, Partnership Court, Park Street, Dundalk, Co. Louth.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies and measurement bases**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**Dundalk Media Centre - CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 30/04/25**

**Judgements and key sources of estimation uncertainty**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**(a) Establishing lives for depreciation purposes of property, plant and equipment**

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

**(b) Providing for doubtful debts**

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Dundalk Media Centre - CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 30/04/25**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 33.33% straight line
Computers	- 33.33% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Dundalk Media Centre - CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 30/04/25**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.27.

**Dundalk Media Centre - CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 30/04/25**

**5. Income**

The whole of the turnover is derived from Ireland. An analysis of turnover by business operation is given below:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Pobal Grant	153,236	131,534
Training & Courses	575	2,245
Sound & Vision	40,169	9,425
Advertising & Sponsorship	40,675	48,437
Other income	14,757	18,823
	<u>249,412</u>	<u>210,464</u>

**6. Operating deficit**

Operating surplus/(deficit) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Depreciation of tangible assets	6,848	594
Impairment of trade debtors	-	2,634
Fees payable for the audit of the financial statements	2,800	2,801
	<u>2,800</u>	<u>2,801</u>

**7. Staff costs**

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Administrative	5	5
	<u>5</u>	<u>5</u>

The aggregate payroll costs incurred during the financial year were:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Wages and salaries	151,140	138,616
Social insurance costs	16,820	15,755
	<u>167,960</u>	<u>154,371</u>

**Dundalk Media Centre - CLG**  
(A Company Limited by Guarantee and not having Share Capital)

**Notes to the financial statements (continued)**  
**Financial year ended 30/04/25**

<b>8. Other interest receivable and similar income</b>		<b>2025</b>	<b>2024</b>	
		€	€	
Bank deposits		42	5	
		<u>          </u>	<u>          </u>	
<b>9. Interest payable and similar expenses</b>		<b>2025</b>	<b>2024</b>	
		€	€	
Loans and overdrafts from credit institutions		481	59	
		<u>          </u>	<u>          </u>	
<b>10. Appropriations of income and expenditure account</b>		<b>2025</b>	<b>2024</b>	
		€	€	
At the start of the financial year		76,035	76,683	
Surplus/(deficit) for the financial year		26,241	(648)	
<b>At the end of the financial year</b>		<u>102,276</u>	<u>76,035</u>	
<b>11. Tangible assets</b>				
	Plant and machinery	Fixtures, fittings and equipment	Computers	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 01/05/24	42,265	114,414	35,930	192,609
Additions	4,071	-	-	4,071
<b>At 30/04/25</b>	<u>46,336</u>	<u>114,414</u>	<u>35,930</u>	<u>196,680</u>
<b>Depreciation</b>				
At 01/05/24	35,391	114,414	35,688	185,493
Charge for the financial year	6,726	-	122	6,848
<b>At 30/04/25</b>	<u>42,117</u>	<u>114,414</u>	<u>35,810</u>	<u>192,341</u>
<b>Carrying amount</b>				
<b>At 30/04/25</b>	<u>4,219</u>	<u>-</u>	<u>120</u>	<u>4,339</u>
At 30/04/24	<u>6,874</u>	<u>-</u>	<u>242</u>	<u>7,116</u>

**Dundalk Media Centre - CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 30/04/25**

<b>12. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	3,358	3,971
Other debtors	2,635	221
Prepayments	1,170	210
	<u>7,163</u>	<u>4,402</u>
<b>13. Cash and cash equivalents</b>	<b>2025</b>	<b>2024</b>
	€	€
Cash at bank and in hand	109,231	132,047
Bank overdrafts	(1,629)	(3,000)
	<u>107,602</u>	<u>129,047</u>
<b>14. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed to credit institutions	1,629	3,000
Tax and social insurance: PAYE and social welfare	3,217	2,966
Accruals	4,108	7,900
Deferred income	9,503	53,663
	<u>18,457</u>	<u>67,529</u>

**Dundalk Media Centre - CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 30/04/25**

**15. Financial Instruments**

The carrying amount for each category of financial instruments is as follows:

	2025	2024
	€	€
<b>Financial assets that are debt instruments measured at amortised cost</b>		
Trade debtors	3,358	3,971
Other debtors	1,170	210
Cash at bank and in hand	107,602	129,047
	112,130	133,228
<b>Financial liabilities measured at amortised cost</b>		
Accruals	4,108	7,900
Deferred Grant Income	9,503	53,663
Taxation creditors	582	2,745
	14,193	64,308

**16. Members Fund**

The members funds account represents cumulative excess of income over expenditure.

**17. Analysis of changes in net debt**

	At 1 May 2024	Cash flows	At 30 April 2025
	€	€	€
Cash and cash equivalents	132,047	(22,816)	109,231
Bank overdrafts	(3,000)	1,371	(1,629)
	129,047	(21,445)	107,602

**18. Events after the end of the reporting period**

There have been no significant events after the Balance sheet date that would materially affect the financial statements.

**Dundalk Media Centre - CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 30/04/25**

**19. Related party transactions**

Commission totaling €3,975 was paid to a director for services rendered during the financial year to 30th April 2025 (€4,037 in 2024).

**20. Key management personnel**

Key management remuneration for the financial year amounted to €38,622 (2024 €35,090).

**21. Controlling party**

The Board of Directors are the ultimate controlling party of the company.

**Dundalk Media Centre - CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 30/04/25**

**22. Disclosure of Grants Received in accordance with the Department of Public Expenditure & Reform (Circular 13/2014 Compliance)**

In accordance with Circular 13/2014, "Management of and Accountability for Grants from Exchequer Funds", issued by the Department of Public Expenditure and Reform we are required to disclose certain details in our financial statements. Details of grants received from Government Funding in the financial year are set out below:

**Grant 1**

Agency	Pobal
Sponsoring Government Department	Department of Community & Rural Affairs
Grant Programme	Community Services Programme
Grant Income per Financial Statements	€ 153,236
Grant Received in Financial Year	€ 142,428
Balance brought forward from prior year	€ 10,808
Balance deferred at year end	€ -
Expenditure	€ 167,960
Term	Ongoing
Received Year End	30th April 2025
Restriction on Use	Core Funding towards wages and salaries
Tax Clearance	Yes

**Grant 2**

Agency	Coimisiún na Meán
Sponsoring Government Department	Dept. of Culture, Communications and Sport
Grant Programme	Sound and Vision Fund
Grant Income per Financial Statements	€ 40,169
Grant Received in Financial Year	€ 16,078
Balance brought forward from prior year	€ 42,855
Balance deferred at year end	€ 9,503
Expenditure	€ 8,019
Term	Ongoing
Received Year End	30th April 2025
Restriction on Use	Delivery of Radio Programmes
Tax Clearance	Yes

There were no employees earning a salary in excess of €60,000 in the year to 30/04/25 .

**Dundalk Media Centre - CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 30/04/25**

**23. Tax Clearance Procedures - Circular 44/2006**

The company has remained compliant with circular 44/2006 - Tax Clearance Procedures for grants, subsidies and similar type payments throughout the year. The company has an up to date and valid TCAN with the Revenue Commissioners.

**24. Going Concern**

The company relies on continued income from government funding, training and advertising and the support of its bankers and the banking facilities currently in place. On the basis of this continued support, the directors consider it appropriate to prepare the accounts on the going concern basis. The financial statements do not include any adjustment that would result if the company was unable to continue as a going concern.

**25. Approval of financial statements**

The board of directors approved these financial statements for issue on 6 January 2026.