

COOLRUS PLANT-HIRE LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

COOLRUS PLANT-HIRE LIMITED

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COOLRUS PLANT-HIRE LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2025**

	Note	28 February 2025 €	29 February 2024 €
Current assets			
Debtors: amounts falling due within one year	6	127,449	327,422
Cash at bank and in hand		353,278	98,738
		480,727	426,160
Creditors: amounts falling due within one year	7	(65,654)	(54,795)
Net current assets		415,073	371,365
Total assets less current liabilities		415,073	371,365
Net assets		415,073	371,365
Capital and reserves			
Called up share capital presented as equity		2	2
Profit and loss account		415,071	371,363
Shareholders' funds		415,073	371,365

We, as directors of Coolrus Plant-Hire Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Donal Costello
Director

Mary Costello
Director

Date: 4 December 2025

Date: 4 December 2025

The notes on pages 3 to 7 form part of these financial statements.

COOLRUS PLANT-HIRE LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 28 FEBRUARY 2025**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 March 2023	2	98,232	98,234
Profit for the year	-	283,630	283,630
Dividends	-	(10,499)	(10,499)
At 1 March 2024	2	371,363	371,365
Profit for the year	-	55,634	55,634
Dividends	-	(11,926)	(11,926)
At 28 February 2025	2	415,071	415,073

The notes on pages 3 to 7 form part of these financial statements.

COOLRUS PLANT-HIRE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1. General information

Coolrus Plant-Hire Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Ballinagoul, Kilmallock, Co. Limerick which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company. All figures in the financial statements have been rounded to the nearest Euro (€) for presentation purposes.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

COOLRUS PLANT-HIRE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	12.5% Straight Line
Motor vehicles	-	

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

COOLRUS PLANT-HIRE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

2. Accounting policies (continued)

2.11 Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(i) Going Concern

The financial statements have been prepared on the going concern basis, which assumes the company will continue in operational existence for the foreseeable future, being a period of not less than 12 months from the date of approval of the financial statements. The directors have reviewed forecasts for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

4. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
Directors	2	2

COOLRUS PLANT-HIRE LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

5. Tangible fixed assets

	Plant and machinery €	Motor vehicles €	Total €
Cost or valuation			
At 1 March 2024	131,816	-	131,816
Additions	-	29,837	29,837
Disposals	-	(29,837)	(29,837)
	131,816	-	131,816
Depreciation			
At 1 March 2024	131,816	-	131,816
At 28 February 2025	131,816	-	131,816
Net book value			
At 28 February 2025	-	-	-
At 29 February 2024	-	-	-

6. Debtors

	28 February 2025 €	29 February 2024 €
Amounts owed by related parties (Note 8)	127,449	87,422
Accrued Income	-	240,000
	127,449	327,422
	127,449	327,422

COOLRUS PLANT-HIRE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

7. Creditors: Amounts falling due within one year

	28 February 2025 €	29 February 2024 €
Overdrafts owed to credit institutions	-	163
Trade creditors	5,781	4,382
Corporation tax	8,082	11,459
Taxation and social insurance	20,144	7,144
Amounts owed to related parties (Note 8)	12,200	12,200
Accruals	19,447	19,447
	<u>65,654</u>	<u>54,795</u>

8. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	28 February 2025 €	29 February 2024 €
Barnaview Holdings Limited	124,430	84,403
Costello Quarry Products Limited	(12,200)	(12,200)
South of Ireland Crushing Limited	3,019	3,019
	<u>115,249</u>	<u>75,222</u>

The above parties are considered related parties because of common directors and owners.

The nature of the related party transactions is the provision of working capital.

9. Post balance sheet events

There have been no significant events affecting the company since the financial year-end.

10. Approval of financial statements

The board of directors approved these financial statements for issue on 4 December 2025