

Registration number 562498

Ger Hartnett Steel Limited

Abridged accounts

for the year ended 31st May 2025

Ger Hartnett Steel Limited

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Ger Hartnett Steel Limited

Directors and other information

Directors	Ger Hartnett
Secretary	Gill Madden & Associates Limited
Company number	562498
Registered office	Moanroe, Dromkeen Co. Limerick

Ger Hartnett Steel Limited

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising of the Companies Act 2014 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Where financial statements are to be published on the web, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages to 7 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Kevin P.Madden & Associates Ltd , Accountants & Tax Consultants , all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st May 2025.

Ger Hartnett Steel Limited

On behalf of the board

Ger Hartnett
Director

Date: 22nd December 2025

Ger Hartnett Steel Limited

**Abridged balance sheet
as at 31 May 2025**

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	4		677		797
Current assets					
Stocks		45,760		11,820	
Debtors	5	498		-	
Cash at bank and in hand		857,519		818,387	
		903,777		830,207	
Creditors: amounts falling due within one year	6	(87,954)		(104,607)	
Net current assets			815,823		725,600
Total assets less current liabilities			816,500		726,397
Called up share capital	7		100		100
Profit and loss account			816,400		726,297
Equity shareholders' funds			816,500		726,397

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied
- (c) no notice under section 334(1) in accordance with section 334(2) of the Companies Act 2014 been served on the company;
- (d) they acknowledge the company's obligations under the Companies Act 2014, to keep proper books of account, and to prepare accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to accounts so far as they are applicable to the company.
- (e) they hereby certify that they have relied on the specific exemptions contained in sections 352, on the grounds that the company is entitled to the benefits of those exemptions as a small company and the abridged financial statement have been properly prepared in accordance with section 353.

The abbreviated accounts were approved by the Board on _____ 22 December 2025 and signed on its behalf by

Ger Hartnett
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

Ger Hartnett Steel Limited

Notes to the abridged financial statements for the year ended 31 May 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The accounts have been prepared on the going concern basis, under the historical cost convention in accordance with accounting standards generally accepted in Ireland and Irish statute comprising of the Companies Act 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

1.2. Cash flow statement

The company meets the size criteria for a small company set by Section 350 of the Companies Act, 2014 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

1.3. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	12.5% Reducing Balance
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1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the .

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2. Directors and their interests

The directors who served during the and their interests in the company are as stated below:

	Ordinary shares	
	31/05/25	01/06/24
Ger Hartnett	100	100

Ger Hartnett Steel Limited

**Notes to the abridged financial statements
for the year ended 31 May 2025**

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3. Transactions with directors

	2025	2024
	€	€
Ger Hartnett	-	-

There were no related party transactions with the directors during the period.

	Tangible fixed assets
	€
Cost	
At 1 June 2024	66,938
Additions	-
	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
At 31 May 2025	66,938
	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
Depreciation	
At 1 June 2024	66,141
Charge for	120
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	66,261
	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
Net book values	
At 31 May 2025	677
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At 31 May 2024	797
	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>

	2025	2024
	€	€
5. Debtors		
Other debtors	498	-
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Ger Hartnett Steel Limited

**Notes to the abridged financial statements
for the year ended 31 May 2025**

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6. Creditors: amounts falling due within one year	2025	2024
	€	€
<i>Other creditors</i>		
Trade creditors	9,820	9,820
Directors' accounts	70,211	65,980
Accruals and deferred income	3,015	966
<i>Taxation creditors</i>		
Corporation tax	4,286	24,504
PAYE/PRSI	622	610
VAT	-	2,727
	<u>87,954</u>	<u>104,607</u>
7. Share capital	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>

8. Accounting Periods

The current accounts are for a full year. The comparative year are for a full year.

9. Approval of financial statements

The financial statements were approved by the Board on _____ 22 December 2025 and signed on its behalf by

Ger Hartnett
Director