

Company Number: 483048

Turlough Plants Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Turlough Plants Limited
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Turlough Plants Limited
DIRECTORS AND OTHER INFORMATION

Directors	Darragh Shaw Sinead Shaw
Company Secretary	Sinead Shaw
Company Number	483048
Registered Office and Business Address	Rockfield, Turlough Castlebar Mayo F23 VN59 Ireland
Accountants	Michael Kelly & Co Certified Public Accountants Spencer Street Castlebar Mayo Ireland
Bankers	Bank of Ireland, Ellison Street, Castlebar, County Mayo

Turlough Plants Limited
STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>73,894</u>	<u>63,419</u>
Current Assets			
Stocks	6	46,111	42,188
Debtors	7	3,163	6,745
Cash at bank and in hand		<u>542,408</u>	<u>511,873</u>
		<u>591,682</u>	<u>560,806</u>
Creditors: amounts falling due within one year	8	<u>(47,724)</u>	<u>(61,962)</u>
Net Current Assets		<u>543,958</u>	<u>498,844</u>
Total Assets less Current Liabilities		<u><u>617,852</u></u>	<u><u>562,263</u></u>
Capital and Reserves			
Called up share capital presented as equity		70	70
Retained earnings	9	<u>617,782</u>	<u>562,193</u>
Shareholders' Funds		<u><u>617,852</u></u>	<u><u>562,263</u></u>

We as Directors of Turlough Plants Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 27 March 2026 and signed on its behalf by:

Darragh Shaw
Director

Sinead Shaw
Director

Turlough Plants Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Turlough Plants Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 483048. The registered office of the company is Rockfield,, Turlough, Castlebar, Mayo, F23 VN59, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Significant Accounting Judgements

Management is required to make judgements in the process of applying the company's accounting policies. The key judgement made in these financial statements is that the leases disclosed in Note 14 are finance rather than operating leases.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Leased Plant & Machinery	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Turlough Plants Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits, including annual bonus arrangements, paid holiday arrangements and defined contribution pension schemes.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is rendered.

Retirement Benefits

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss in the year in which they fall due.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Research and development

Development expenditure is written off to the Income Statement in the financial year in which it is incurred.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	18,525	24,431
Research and development		
- expenditure in current financial year	3,000	1,500
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 9).

	2025	2024
	Number	Number
General Operative	5	7
Sales & Administration	2	2
	<u> </u>	<u> </u>
	7	9
	<u> </u>	<u> </u>

Turlough Plants Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

5. Tangible assets	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Leased Plant & Machinery	Total
	€	€	€	€	€
Cost					
At 1 September 2024	21,741	-	140,107	66,910	228,758
Additions	-	29,000	-	-	29,000
At 31 August 2025	<u>21,741</u>	<u>29,000</u>	<u>140,107</u>	<u>66,910</u>	<u>257,758</u>
Depreciation					
At 1 September 2024	5,435	-	94,134	65,770	165,339
Charge for the financial year	1,087	3,625	12,673	1,140	18,525
At 31 August 2025	<u>6,522</u>	<u>3,625</u>	<u>106,807</u>	<u>66,910</u>	<u>183,864</u>
Net book value					
At 31 August 2025	<u>15,219</u>	<u>25,375</u>	<u>33,300</u>	<u>-</u>	<u>73,894</u>
At 31 August 2024	<u>16,306</u>	<u>-</u>	<u>45,973</u>	<u>1,140</u>	<u>63,419</u>
6. Stocks				2025	2024
				€	€
Finished goods and goods for resale				<u>46,111</u>	<u>42,188</u>
The replacement cost of stock did not differ significantly from the figures shown.					
7. Debtors				2025	2024
				€	€
Trade debtors				-	1,132
Other debtors				-	2,423
Prepayments				3,163	3,190
				<u>3,163</u>	<u>6,745</u>
8. Creditors				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				1,193	3,049
Trade creditors				28,398	14,569
Taxation				14,282	40,593
Directors' current accounts				1,751	1,751
Accruals				2,100	2,000
				<u>47,724</u>	<u>61,962</u>
9. Income Statement				2025	2024
				€	€
At 1 September 2024				562,193	364,101
Profit for the financial year				55,589	198,092
At 31 August 2025				<u>617,782</u>	<u>562,193</u>

Turlough Plants Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 March 2026.