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**Spuinse Blathach Teoranta**  
**515664**  
**Unaudited Abridged Financial Statements**  
**year ended 31st May 2025**

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**Names of Directors and Other Information**

**Company Registration No: 515664**

**Directors: Mr Gearoid O'Lionnain, Liam Linnane**

**Registered Office: Block 12, Ballybane Industrial Estate Galway**

**Secretary: Mr Sean Ryan**

**Accountant: LMS Accountants Block 12, Ballybane Ind Estate, Galway**

**Bankers AIB Bank, Tuam Rd, Galway**

**Solicitors: Fidelma Bane Solicitors**

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**Extract from Directors report in accordance with section 329 of the Companies Act 2014**

The directors of the company interests in shares/debentures of the company during the financial year are as follows;

**Mr Gearoid O'Lionnain 0**

**Mr Liam Linnane 0**

The directors of the company interest in shares/debentures of any group undertakings of the company during the financial year are as follows;

**No Group Undertakings**

**Balance Sheet**  
**Spuinse Blathach Teoranta**  
**As at 31st May 2025**

		2025	
	€		
FA - land and buildings	202,000		
FA - plant and machinery	3,640		
FA - equipment, fixtures & fittings	1,067		
		206,707	
Stocks	7,000		
Customers	7,438		
Bank	4,535		
		18,972	
Suppliers		-1,295	
Creditors		-166,735	
Net assets		57,649	

			€
Share capital	Brought fwd	100	
			100
Revaluation reserve	Brought fwd	96,045	
			96,045
Profit and loss account	Brought fwd	-37,603	
	Net loss	-893	
			-38,496
Total funds			57,649

We, as Directors of Spuinse Blathach Teoranta, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records, and prepare Financial statements which give a true and fair view of the assets liabilities and financial position of the company at the end of its financial year and of its profit and loss for such a year and to otherwise comply with with the provisions of the Companies Acts 2014 relating to Financial Statements so far as they are applicable to the company
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s353 Companies Act 2014

Mr Liam Linnane

Liam Linnane

Director

Approved by the Board on 19 March 2026

Mr Gearoid O'Lionnain

Gearoid O'Lionnain

Director

**Spuinse Blathach Teoranta**  
**Notes to the Accounts**  
**for the year ended 31st May 2025**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January '2017).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated

Plant and machinery	12.5% straight line
Motor vehicles	12.5% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the