

Company Number: 527857

Carolan's Veg Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Carolan's Veg Limited
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Carolán's Veg Limited
STATEMENT OF FINANCIAL POSITION
as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>264,278</u>	<u>190,265</u>
Current Assets			
Stocks	7	35,591	22,548
Debtors	8	95,568	125,301
Cash at bank and in hand		<u>28,047</u>	<u>27,148</u>
		<u>159,206</u>	<u>174,997</u>
Creditors: amounts falling due within one year	9	<u>(202,035)</u>	<u>(202,284)</u>
Net Current Liabilities		<u>(42,829)</u>	<u>(27,287)</u>
Total Assets less Current Liabilities		221,449	162,978
Creditors:			
amounts falling due after more than one year	10	<u>(16,537)</u>	<u>-</u>
Net Assets		<u><u>204,912</u></u>	<u><u>162,978</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	11	<u>204,812</u>	<u>162,878</u>
Shareholders' Funds		<u><u>204,912</u></u>	<u><u>162,978</u></u>

Carolán's Veg Limited
STATEMENT OF FINANCIAL POSITION
as at 30 June 2025

We as Directors of Carolán's Veg Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 12 March 2026 and signed on its behalf by:



Raymond Carolan
Director



Martina McGahon
Director

Carolan's Veg Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Carolan's Veg Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Short leasehold property	-	Not being depreciated
Plant and machinery	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Carolan's Veg Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	43,963	28,195
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,232	-
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 4).

6. Tangible assets					
	Land and buildings freehold	Short leasehold property	Plant and machinery	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 July 2024	66,761	17,968	282,478	40,212	407,419
Additions	7,351	-	75,720	34,905	117,976
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	74,112	17,968	358,198	75,117	525,395
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 July 2024	2,421	-	174,521	40,212	217,154
Charge for the financial year	1,482	-	35,500	6,981	43,963
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	3,903	-	210,021	47,193	261,117
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value					
At 30 June 2025	70,209	17,968	148,177	27,924	264,278
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2024	64,340	17,968	107,957	-	190,265
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Carolans Veg Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Stocks	2025	2024
	€	€
Raw materials	34,167	21,600
Finished goods and goods for resale	1,424	948
	<u>35,591</u>	<u>22,548</u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Trade debtors	95,163	122,974
Taxation	405	2,327
	<u>95,568</u>	<u>125,301</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	4,785	-
Trade creditors	65,231	86,014
Taxation	7,878	3,972
Directors' current accounts	112,374	100,375
Other creditors	6,847	4,787
Accruals	4,920	7,136
	<u>202,035</u>	<u>202,284</u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	16,537	-
	<u>16,537</u>	<u>-</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	4,785	-
Repayable between one and five years	16,537	-
	<u>21,322</u>	<u>-</u>
11. Income Statement		
	2025	2024
	€	€
At 1 July 2024	162,878	112,586
Profit for the financial year	41,934	50,292
	<u>204,812</u>	<u>162,878</u>
At 30 June 2025		
	<u>204,812</u>	<u>162,878</u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		

Carolán's Veg Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 March 2026.