

Company Registration Number 649208(Republic of Ireland)

**Quinn installations Ltd
Directors Report and
Audited Financial Statements
For the Year ended 31st December 2024**

JL Grant & Co
Chartered Certified Accountants

**Quinn installations Ltd
Directors Report and
Audited Financial Statements
For the Year ended 31st December 2024**

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Quinn installations Ltd
Company Information
For the Year ended 31st December 2024

Directors

Ms Nianh Wuinn

Secretary

Mr Michael Quinn

Company Number

649208

Registered Office

Downstown
Duleek
Co. Meath
Ireland

Accountants

TruWay Accountants Ltd
Unit F14 Maynooth Business Campus
Maynooth
Co Kildare
W23 P972

Quinn Installations Ltd
Company Number: NI020489
Directors Report
For the Year ended 31st December 2024

The directors present their report and the financial statements for the period ended 31st December 2024

Principal Activities

The principal activity of the company continued to be that of the constitution.

Results and dividends

The results for the period are set out on page 6

No ordinary dividends were paid. The director does not recommend payment of a final dividend.

Director and Secretary

the director who held office during the period and up to the date of the signature of the financial statements was Mr Alan Kirwan

Director and Secretaries interests

Mr Alan Kirwan 100 Ordinary shares

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (generally accepted accounting practice in Ireland), issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements affairs of the company and of the profit and loss of the company for that period. In preparing the financial statements unless they are satisfied that they give a true and fair view of the profit or loss of the company for the financial period and otherwise comply with the companies act 2014

In preparing these financial statements the directors are required to:

- * Select suitable accounting policies and then apply them consistently;
- * make judgements and accounting estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to the auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- * so far as the director is aware, there is no relevant audit information of which the company's auditor is aware, and
- * the director has taken all the steps the he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014

On behalf of the board

Mr Michael Quinn
Director

Date:

Quinn Installations Ltd
Company Number: 649208
Accountants Report
YE 31st December 2024

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the financial statements of the company from the accounting records and in accordance with the explanations you have given us.

The financial reporting framework that has been applied in the preparation is Irish Law and FRS 102. This report is made to the director's in accordance with the terms of our engagement. Our work undertaken to prepare for approval by the directors the financial statement that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have identified in this report and for no other purpose. To the fullest extent permitted by law, we do not accept any responsibility to anyone other than the Company and the Company's directors for our work or for the use of the financial statements.

You have acknowledged on the balance sheet as at the 31st December 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view of the company's financial position under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we do not, therefore, express any opinion on the financial statements.

Signed

Mr James Lowry Grant
FCCA

Date 16th April 2025

JL Grant & Co
Chartered Certified Accountants
216 Ballymena Road
Doagh
Ballyclare
BT39 0TP

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Quinn installations Ltd
Company Registration Number 649208(Republic of Ireland)
Profit and Loss Account
For the Year ended 31st December 2024

	Notes	YE 31 December 2024 £	Notes	YE 31 December 2023 £
TURNOVER		€158,914		€263,551
Cost of Sales		€5,688		€8,287
GROSS PROFIT		€153,226		€255,264
Administrative expenses		€158,894		€219,973
OPERATING PROFIT		-€5,668		€35,291
Interest payable and similar charges		€2,457		€2,674
PROFIT BEFORE TAXATION		-€8,125		€32,617
Tax on Profit		€22		€2,180
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL PERIOD		-€8,147		€30,437

The notes on pages 7 to 10 from part of these financial statements

Quinn installations Ltd
Company Registration Number 649208(Republic of Ireland)
Balance Sheet
As at 30th September 2024

	Notes	31st December 2024 £	31st December 2023 £
FIXED ASSETS			
Tangible Assets	3	<u>€24,899</u>	<u>€33,199</u>
		€24,899	€33,199
CURRENT ASSETS			
Stocks	4	€0	€0
Debtors	5	€44,634	€29,864
Cash at bank and in hand		<u>€8,875</u>	<u>€0</u>
		€53,509	€29,864
Creditors: Amounts falling due within one year	7	<u>€35,380</u>	<u>€26,345</u>
NET CURRENT ASSETS (LIABILITIES)		<u>€18,129</u>	<u>€3,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		€43,028	€36,718
Creditors: Amounts falling due after more than one year	8	<u>-€27,577</u>	<u>-€13,120</u>
NET ASSETS		<u><u>€15,451</u></u>	<u><u>€23,598</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	€100	€100
Profit and Loss Account		€15,351	€23,498
SHAREHOLDERS' FUNDS		<u><u>€15,451</u></u>	<u><u>€23,598</u></u>

Quinn installations Ltd
Company Registration Number 649208(Republic of Ireland)
Balance Sheet (Continued)
As at 31 December 2024

For the period ended 31st December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the small companies' regime.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Michael Quinn
Director

Date

The notes on pages 7 to 10 form part of these financial statements.

Quinn installations Ltd
Company Registration Number 649208(Republic of Ireland)
Notes to the Financial Statements
For the Year ended 31st December 2024

1 Accounting Policies

1.1 Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A small Entities "The Financial Reporting Standard applicable to the UK and Republic of Ireland" and the Companies Act 2014

1.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods are transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of the contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Straight line
Fixtures and Fittings	20% Straight line

1.4 Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

1.5 Stocks and Work in Progress

Stocks and Work in Progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6 Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currency are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Quinn installations Ltd
Company Registration Number 649208(Republic of Ireland)
Notes to the Financial Statements (Continued)
For the Year ended 31st December 2024

1 Accounting Policies

1.7 Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax current payable is based on taxable profit for the year. Taxable profit differs from the profit as reported because of income and expenses that are taxable or deductible in other tax years and items that are never deductible. Deferred Tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profits.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset is realised.

Current or deferred tax in the year is recognised in profit and loss, except when they are related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively

1.8 Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.9 Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

1.10 Investments in Associates

Investments in Associates are accounted for in accordance with FRS102, initially at cost less any accumulated impairment losses.

Changes in fair value are recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Quinn installations Ltd
Company Registration Number 649208(Republic of Ireland)
Notes to the Financial Statements (Continued)
For the Year ended 31st December 2024

1.11 Investments in joint ventures

Investments in jointly controlled entities are accounted for in accordance with the cost model and are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities are initially accounted for in accordance with the cost model, initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with any changes in fair value being recognised in other comprehensive income/profit of loss. Where it is impactable to measure fair value reliably without undue cost or effort, the cost model is adopted.

2 Average Number of Employees	2024	2023
Average number of employees, including directors, during the year was	<u>6</u>	<u>6</u>
	<u>6</u>	<u>6</u>

3 Tangible Fixed Assets

	Plant & Machinery	Vehicles	Total
Cost			
As at December 2023	€7,360	€50,487	€57,847
Additions in year			
Disposals in year			
As at 31st December 2024	<u>€7,360</u>	<u>€50,487</u>	<u>€57,847</u>
Depreciation			
As at December 2023	€2,579	€22,069	€24,648
Provided during the period	€1,195	€7,105	€8,300
Depreciation on disposals			
As at 31st December 2024	<u>€3,774</u>	<u>€29,174</u>	<u>€32,948</u>
Net Book Value			
As at 31st December 2024	<u>€3,586</u>	<u>€21,314</u>	<u>€24,899</u>
As at 31st December 2023	<u>€4,781</u>	<u>€28,418</u>	<u>€33,199</u>

4 Stocks

	2024	2023
Work in Progress	<u>€0.00</u>	<u>€0.00</u>

5 Debtors

	2024	2023
Trade Debtors	€34,306	€27,736
Loans	€8,200	
Other Debtors	€2,128	€2,138
	<u>€44,634</u>	<u>€29,874</u>

Quinn installations Ltd
Company Registration Number 649208(Republic of Ireland)
Notes to the Financial Statements (Continued)
For the Year ended 31st December 2024

7 Creditors: Amounts falling due within one year	2024	2023
Trade Creditors	€8,080	€25,894
Overdraft	€21,130	€939
VAT	€1,776	-€3,160
PAYE /PRSI	€1,500	
Corporation Tax	€694	€672
Accruals	€2,200	€2,000
	<u>€35,380</u>	<u>€26,345</u>
8 Creditors: Amounts falling due after more than one year	2024	2023
Directors Current Accounts	14378	2378
Hire Purchase	13199	10742
	<u>€27,577</u>	<u>€13,120</u>
9 Share Capital	2024	2023
Allotted, called up and fully paid	<u>€2</u>	<u>€100</u>
	<u>€2</u>	<u>€100</u>

10 General Information

AK Home and Solar Limited, is a private company, limited by shares, incorporated in the Republic of Ireland, Company Number 718244

Quinn installations Ltd
Company Registration Number 649208(Republic of Ireland)
Trading and Profit and Loss Account
For the Year ended 31st December 2024

	2,024		2,023	
	€	€	€	€
TURNOVER				
Turnover		€158,914		€263,551
		<u>€158,914</u>		<u>€263,551</u>
Direct Costs		€5,688		€8,287
		<u>€153,226</u>		<u>€255,264</u>
GROSS PROFIT				
Administrative Expenses				
Wages	€88,749		€107,018	
Directors Remuneration	€23,815		€44,210	
Motor Expenses	€24,319		€29,344	
Travelling and Entertainment	€4,898		€5,791	
Printing and Stationery	€80		€45	
Telephone and Computer charges	€2,453		€2,219	
Heat light and power	€118		€369	
Bookkeeping Accountancy and Legal	€1,290		€5,600	
Equipment Hire and Rental	€1,802		€2,897	
Depreciation	€8,300		€10,553	
Maintenance	€411		€4,786	
Staff costs and training	€188		€247	
Insurance	€2,060		€5,582	
Bank Charges and Interest	€411		€675	
Computer running cost			€249	
General Expenses		€158,894	€388	€219,973
OPERATING PROFIT		<u>-€5,668</u>		<u>€35,291</u>
Leasing		€2,457		€2,674
OPERATING PROFIT BEFORE TAXATION		-€8,125		€32,617
Tax on Profit		<u>€22</u>		<u>€2,180</u>
PROFIT AFTER TAXATION FOR THE FINANCIAL YEAR		<u><u>-€8,147</u></u>		<u><u>€30,437</u></u>