

ACPE (Ireland) Company Limited by Guarantee
(A Company Limited by Guarantee not having a Share Capital)
Annual Report and Financial Statements
for the year ended 30 April 2025

**ACPE (Ireland) Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)**

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**ACPE (Ireland) Company Limited by Guarantee
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**Directors' Report
for the year ended 30th April 2025**

The directors present their annual report and financial statements for the year ended 30th April 2025.

Review of Developments and Principal Activity

The company provides clinical pastoral education services. There were no significant developments in the year. The Company is limited by guarantee not having share capital. There has been no significant changes in these activities during the year ended 30th April 2025.

Principal Risks and Uncertainties

The directors are responsible for the company's system of internal controls and for reviewing its effectiveness. The internal control system is designed to manage, rather than eliminate the risk of failure to achieve the company's business objectives and can only provide reasonable and not absolute assurance against material misstatements or loss. The directors are not aware of any specific risks or uncertainties which would have an impact on the company.

Financial Results

The surplus for the year amounted to €1,608 (2024 - €37,528).

At the end of the year, the company has assets of €141,268 (2024 - €139,147) and liabilities of €16,263 (2024 - €15,750). The net assets of the company have increased by €1,608.

Directors

The directors who served throughout the year, except as noted, were as follows:

Fr. Brian Gough
Catherine Keenan
Pauline O'Dowd
Sr. Mary Jo Corcoran (Resigned 21st May 2024)
Elizabeth Walsh
Margaret Naughton

The secretary who served throughout the year was Elizabeth Walsh.

**ACPE (Ireland) Company Limited by Guarantee
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**Directors' Report
for the year ended 30th April 2025**

Post Balance Sheet Events

There have been no significant events affecting the company since the year end.

Accounting Records

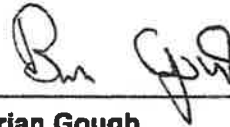
To ensure that adequate accounting records are kept in accordance with the requirements of Section 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office in Blackrock, Co. Dublin.

The financial statements were approved and authorised for issue by the directors and signed on their behalf by:-



Elizabeth Walsh

Director



Brian Gough

Director

26th September 2025

**ACPE (Ireland) Company Limited by Guarantee
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**Directors' Responsibilities Statement
for the year ended 30th April 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally Accepted Accounting Practice in Ireland) issued by the Financial Reporting Council, as modified by the Charities SORP (FRS 102)". Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reason for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in operation.

**ACPE (Ireland) Company Limited by Guarantee
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**Directors' Responsibilities Statement
for the year ended 30th April 2025**

The directors confirm that they have made available to Walsh O'Brien Hammett, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

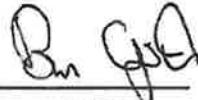
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30th April 2025.

The financial statements were approved and authorised for issue by the directors and signed on their behalf by:-



Elizabeth Walsh

Director



Brian Gough

Director

26th September 2025

ACPE (Ireland) Company Limited by Guarantee
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Chartered Accountants' Report for the unaudited financial statements of
ACPE (Ireland) Company Limited by Guarantee

In accordance with our engagement letter and in order to assist you to fulfil your duties, we have prepared for your approval the financial statements of the company for the year ended 30th April 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow statement and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Directors of ACPE (Ireland) Company Limited by Guarantee as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ACPE (Ireland) Company Limited by Guarantee and state those matters that we have agreed to state to the Directors of ACPE (Ireland) Company Limited by Guarantee, as a body, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ACPE (Ireland) Company Limited by Guarantee and its Directors, as a body, for our work or for this report.

It is your duty to ensure that ACPE (Ireland) Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities and financial position of ACPE (Ireland) Company Limited by Guarantee. You consider that ACPE (Ireland) Company Limited by Guarantee is exempt from the statutory audit requirement for the year.

Scope of Work

As a firm regulated by Chartered Accountants Ireland our work will be carried out in accordance with the Miscellaneous Technical Statement No.41 Chartered Accountants' Reports on the Compilation of Financial Statements of Incorporated Entities and ISRS 4410 International Standard on Related Services - Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit or a review of the financial statements of ACPE (Ireland) Company Limited by Guarantee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Walsh O'Brien Harnett
Chartered Accountants
104 Lower Baggot Street
Dublin 2

24th October 2025

ACPE (Ireland) Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)


Statement of Financial Activities
for the year ended 30th April 2025

	Notes	Unrestricted Fund 2025 €	Restricted Fund 2025 €	Total Funds 2025 €	Total Funds 2024 €
Income From					
Charitable activities	3.1	83,704	-	83,704	188,716
Total Income		<u>83,704</u>	<u>-</u>	<u>83,704</u>	<u>188,716</u>
Expenditure On					
Charitable activities	3.2	100,596	-	100,596	151,188
Total resources expended		<u>100,596</u>	<u>-</u>	<u>100,596</u>	<u>151,188</u>
Net movement in funds for the year		<u>(16,892)</u>	<u>-</u>	<u>(16,892)</u>	<u>37,528</u>
Reconciliation of funds					
Total funds brought forward		123,397	-	123,397	85,869
Total funds carried forward		<u>106,505</u>	<u>-</u>	<u>106,505</u>	<u>123,397</u>

The financial statements were approved and authorised for issue by the directors and signed on their behalf by:-



Elizabeth Walsh
Director



Brian Gough
Director

26th September 2025

ACPE (Ireland) Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Balance Sheet
as at 30th April 2025

	Notes	2025 €	2024 €
Current Assets:			
Cash at bank and in hand		141,268	139,147
		<u>141,268</u>	<u>139,147</u>
Liabilities:			
Creditors: amounts falling due within one year	6	(34,763)	(15,750)
Net Current Assets		<u>106,505</u>	<u>123,397</u>
Total Assets Less Current Liabilities	8	<u>106,505</u>	<u>123,397</u>
Funds:			
Members Funds	10	<u>106,505</u>	<u>123,397</u>

We as Directors of ACPE (Ireland) Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

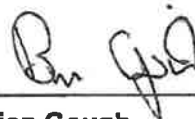
(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the **assets, liabilities and financial position** of the company at the end of its financial year and of its **profit or loss** for such a financial year and to **otherwise comply** with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

The financial statements were approved and authorised for issue by the directors and signed on their behalf by:-



Elizabeth Walsh
Director



Brian Gough
Director

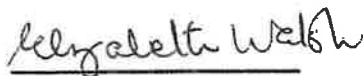
26th September 2025

**ACPE (Ireland) Company Limited by Guarantee
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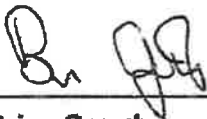
**Cash Flow Statement
for the year ended 30th April 2025**

	2025	2024
	€	€
Net Movement in Funds	(16,892)	37,528
Increase in creditors	19,013	5,503
Net cash Inflow/(outflow) from operating activities	<u>2,121</u>	<u>43,031</u>
Net Funds at 1st May 2024	<u>139,147</u>	<u>96,116</u>
Net Funds at 30th April 2025	<u><u>141,268</u></u>	<u><u>139,147</u></u>

The financial statements were approved and authorised for issue by the directors and signed on their behalf by:-



**Elizabeth Walsh
Director**



**Brian Gough
Director**

26th September 2025

**ACPE (Ireland) Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the Financial Statements
for the year ended 30th April 2025**

1. General Information

ACPE (Ireland) Company Limited by Guarantee is a limited company domiciled and incorporated in Ireland. The registered office is 104 Lower Baggot Street, Dublin 2. The nature of the company's operations and principal activities are set out in the Director's Report. The members have given guarantees not exceeding €13 each.

2. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30th April 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Income

Income represents grant income and student fees receivable during the year.

Expenditure

All expenditure is accounted for on an accruals basis.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

No charge to taxation arises due to the charitable status of the company.

Restricted funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding, they are taken into account and recognised in appropriately designated funds.

Unrestricted funds

Unrestricted funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the company and which have not been distinguished for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

ACPE (Ireland) Company Limited by Guarantee
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Notes to the Financial Statements
for the year ended 30th April 2025

3 Income & Expenditure

3.1 Income

Charitable Activities	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Student Fees	46,704	-	46,704	36,774
HSE Grant Income	37,000	-	37,000	37,000
CPE UK Income	-	-	-	114,942
Other Income	-	-	-	-
	<u>83,704</u>	<u>-</u>	<u>83,704</u>	<u>188,716</u>

3.2 Expenditure

	Direct Costs	Other Costs	Support Costs	2025	2024
	€	€	€	€	€
Charitable Activities	93,706	-	-	93,706	146,219
Governance Costs (Note 3.3)	-	-	6,890	6,890	4,969
	<u>93,706</u>	<u>-</u>	<u>6,890</u>	<u>100,596</u>	<u>151,188</u>

3.3 Governance Costs

	Direct Costs	Other Costs	Support Costs	2025	2024
	€	€	€	€	€
Bank Charges	-	-	470	470	530
Accountancy Fees	-	-	6,420	6,420	4,439
	<u>-</u>	<u>-</u>	<u>6,890</u>	<u>6,890</u>	<u>4,969</u>

4. Directors' remuneration and transactions

No remuneration was paid to the directors during the current or preceding financial year.

5. Taxation

As the company has been granted charitable status no tax liability has arisen during the year.

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Accruals and deferred income	<u>34,763</u>	<u>15,750</u>

**ACPE (Ireland) Company Limited by Guarantee
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**Notes to the Financial Statements
for the year ended 30th April 2025**

7. Post Balance Sheet events

There have been no significant events affecting the company since the year end.

8. Analysis of assets between funds	Unrestricted Fund 2025 €	Restricted Fund 2025 €	Total Funds 2025 €	Total Funds 2024 €
Current Assets	141,268		141,268	139,147
Current Liabilities	(34,763)	-	(34,763)	(15,750)
Total Net Assets	<u>106,505</u>	<u>-</u>	<u>106,505</u>	<u>123,397</u>

9. Related party transactions

Course expenses includes payments to Margaret Naughton of €4,550 (2024: €4,560) for running courses in the year ended 30th April 2025.

10. Unrestricted fund

	2025 €	2024 €
Opening balance	123,397	85,869
Net Movement in funds	<u>(16,892)</u>	<u>37,528</u>
Closing balance	<u>106,505</u>	<u>123,397</u>

11. Approval of financial statements

The financial statements were approved and authorised for issue by the Board on 26th September 2025.