

Brendan F. Merry & Partners Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Brendan F. Merry & Partners Limited

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Brendan F. Merry & Partners Limited
DIRECTORS AND OTHER INFORMATION

| | |
|---|--|
| Directors | Fintan Bennett Damien Morgan |
| Company Secretary | Fintan Bennett |
| Company Number | 44538 |
| Registered Office and Business Address | The Tannery 53 - 56, Cork Street Dublin 8. |
| Accountants | Merry Mullen Chartered Accountants 18 Westland Square Pearse Street Dublin 2 |

Brendan F. Merry & Partners Limited **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 October 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Merry Mullen, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

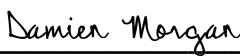
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board



Fintan Bennett
Director

Date: 13-02-2026



Damien Morgan
Director

Date: 16-02-2026

Brendan F. Merry & Partners Limited

STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

| | Notes | 2025 € | 2024 € |
|---|-------|-----------------------|-----------------------|
| Non-Current Assets | | | |
| Property, plant and equipment | 7 | <u>52,562</u> | <u>64,911</u> |
| Current Assets | | | |
| Debtors | 8 | 334,391 | 333,036 |
| Cash and cash equivalents | | <u>193,585</u> | <u>222,196</u> |
| | | <u>527,976</u> | <u>555,232</u> |
| Creditors: amounts falling due within one year | 9 | <u>(54,247)</u> | <u>(50,652)</u> |
| Net Current Assets | | <u>473,729</u> | <u>504,580</u> |
| Total Assets less Current Liabilities | | <u>526,291</u> | <u>569,491</u> |
| Creditors: | | | |
| amounts falling due after more than one year | 10 | <u>(20,161)</u> | <u>(24,700)</u> |
| Net Assets | | <u><u>506,130</u></u> | <u><u>544,791</u></u> |
| Capital and Reserves | | | |
| Called up share capital presented as equity | | 39,000 | 39,000 |
| Share premium account | 12 | 1,000 | 1,000 |
| Other reserves | 12 | 13,000 | 13,000 |
| Retained earnings | | <u>453,130</u> | <u>491,791</u> |
| Shareholders' Funds | | <u><u>506,130</u></u> | <u><u>544,791</u></u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Brendan F. Merry & Partners Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13-02-2026 and signed on its behalf by:

Fintan Bennett
Fintan Bennett
Director

Damien Morgan
Damien Morgan
Director

Brendan F. Merry & Partners Limited

STATEMENT OF CHANGES IN EQUITY

as at 31 October 2025

| | Called up share capital € | Share premium account € | Retained earnings € | Capital redemption reserve € | Total € |
|-------------------------------|------------------------------------|----------------------------------|---------------------------|---------------------------------------|----------------|
| At 1 November 2023 | 39,000 | 1,000 | 477,023 | 13,000 | 530,023 |
| Profit for the financial year | - | - | 14,768 | - | 14,768 |
| At 31 October 2024 | 39,000 | 1,000 | 491,791 | 13,000 | 544,791 |
| Loss for the financial year | - | - | (38,661) | - | (38,661) |
| At 31 October 2025 | 39,000 | 1,000 | 453,130 | 13,000 | 506,130 |

Brendan F. Merry & Partners Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Brendan F. Merry & Partners Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 44538. The registered office of the company is The Tannery, 53 - 56, Cork Street, Dublin 8. which is also the principal place of business of the company. The principal activity of the company is the provision of Quantity Surveying Services and Construction Cost Consultants. The company operates from The Tannery 53 - 56 Cork Street Dublin 8. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of professional fees issued during the year.

Currency

(i) Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end, foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses are presented in the income statement within 'administrative expenses'.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

| | | |
|-----------------------------|---|----------------------|
| Fixtures & fittings | - | 15% Straight Line |
| Computer & office equipment | - | 15% Straight Line |
| Motor vehicles | - | 20% Reducing Balance |
| Leasehold improvement | - | 10% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Brendan F. Merry & Partners Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

Financial Instruments

Basic financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Brendan F. Merry & Partners Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

3. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing lives for depreciation purposes of property, plant and equipment

The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Details of the useful lives is included in the accounting policies.

Provisions

The amounts recognised as a provision are management's best estimate of the amount required to settle present obligations at the Balance Sheet date. The outcome depends on future events which are by their nature uncertain. In assessing the likely outcome, management bases its assessment on historical experience and other factors that are believed to be reasonable in the circumstances.

Providing for work-in-progress

The company makes provision for work-in-progress that no longer is valued in excess of net realisable value. The company uses estimates based on historical experience in determining the level of work-in-progress. The level of provision required is reviewed on an on-going basis.

Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an ongoing basis.

| | | |
|--|-------------------|-------------------|
| 4. Operating (loss)/profit | 2025 | 2024 |
| | € | € |
| Operating (loss)/profit is stated after charging/(crediting): | | |
| Depreciation of property, plant and equipment | 15,993 | 19,059 |
| (Profit) on disposal of property, plant and equipment | - | (9,500) |
| Government grants received | - | (4,450) |
| | <u> </u> | <u> </u> |
| 5. Interest payable and similar expenses | 2025 | 2024 |
| | € | € |
| Interest | 1,737 | 2,001 |
| | <u> </u> | <u> </u> |

6. Employees

The average monthly number of employees, including directors, during the financial year was as follows:

| | | |
|--|-------------------|-------------------|
| | 2025 | 2024 |
| | Number | Number |
| Surveyors, support, marketing and administration | 9 | 9 |
| | <u> </u> | <u> </u> |

continued

Brendan F. Merry & Partners Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

| 7. Property, plant and equipment | Fixtures & fittings | Computer & office equipment | Motor vehicles | Leasehold improvement | Total |
|---|---------------------|-----------------------------|----------------------|-----------------------|----------------------|
| | € | € | € | € | € |
| Cost | | | | | |
| At 1 November 2024 | 16,567 | 78,261 | 42,449 | 11,435 | 148,712 |
| Additions | - | 3,644 | - | - | 3,644 |
| | <u>16,567</u> | <u>81,905</u> | <u>42,449</u> | <u>11,435</u> | <u>152,356</u> |
| Depreciation | | | | | |
| At 1 November 2024 | 9,037 | 55,413 | 8,490 | 10,861 | 83,801 |
| Charge for the financial year | 1,999 | 6,630 | 6,792 | 572 | 15,993 |
| | <u>11,036</u> | <u>62,043</u> | <u>15,282</u> | <u>11,433</u> | <u>99,794</u> |
| Net book value | | | | | |
| At 31 October 2025 | <u><u>5,531</u></u> | <u><u>19,862</u></u> | <u><u>27,167</u></u> | <u><u>2</u></u> | <u><u>52,562</u></u> |
| At 31 October 2024 | <u><u>7,530</u></u> | <u><u>22,848</u></u> | <u><u>33,959</u></u> | <u><u>574</u></u> | <u><u>64,911</u></u> |
| 8. Debtors | | | | 2025 | 2024 |
| | | | | € | € |
| Trade debtors | | | | 156,495 | 175,195 |
| Work in progress | | | | 92,560 | 85,016 |
| Other debtors | | | | 6,641 | 6,641 |
| Taxation | | | | 55,779 | 44,589 |
| Prepayments | | | | 22,916 | 21,595 |
| | | | | <u>334,391</u> | <u>333,036</u> |
| 9. Creditors | | | | 2025 | 2024 |
| Amounts falling due within one year | | | | € | € |
| Net obligations under finance leases and hire purchase contracts | | | | 4,538 | 4,257 |
| Taxation | | | | 40,364 | 38,583 |
| Accruals | | | | 9,345 | 7,812 |
| | | | | <u>54,247</u> | <u>50,652</u> |
| 10. Creditors | | | | 2025 | 2024 |
| Amounts falling due after more than one year | | | | € | € |
| Finance leases and hire purchase contracts | | | | <u>20,161</u> | <u>24,700</u> |
| Net obligations under finance leases and hire purchase contracts | | | | | |
| Repayable within one year | | | | 4,538 | 4,257 |
| Repayable between one and five years | | | | 20,161 | 24,700 |
| | | | | <u>24,699</u> | <u>28,957</u> |

Brendan F. Merry & Partners Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

11. Pension costs - defined contribution

The company operated a defined contribution pension scheme. The assets of the scheme are held separately from the company in an independently administered fund. The pension costs charged in the financial statements represents the contributions paid and payable by the company during the year. Pension costs amounted to €198,525 (2024 - €292,396)

12. Income Statement

| | Share premium account € | Income statement € | Capital redemption reserve € | Total € |
|--------------------------------------|----------------------------------|--------------------------|---------------------------------------|----------------|
| At 1 November 2024 | 1,000 | 491,791 | 13,000 | 505,791 |
| (Loss)/profit for the financial year | - | (38,661) | - | (38,661) |
| At 31 October 2025 | <u>1,000</u> | <u>453,130</u> | <u>13,000</u> | <u>467,130</u> |

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares in 2017.

Capital Redemption Reserve

In 2019 13,000 €1 ordinary shares were redeemed by the company.

13. Directors' remuneration

| | 2025 € | 2024 € |
|-----------------------|----------------|----------------|
| Remuneration | 240,000 | 240,000 |
| Pension contributions | 184,000 | 285,000 |
| | <u>424,000</u> | <u>525,000</u> |

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16-02-2026.