

Company Number: 320904

Kavanagh's Tavern Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Kavanagh's Tavern Limited
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Kavanagh's Tavern Limited

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

for the financial year ended 30 April 2025

	2025 €	2024 €
Profit after taxation	40,278	31,677
Total recognised gains for the financial year	<u>40,278</u>	<u>31,677</u>
Total recognised gains since last annual report	<u>40,278</u>	<u>31,677</u>

Note of historical cost profits and losses

The difference between the results as disclosed in the Income Statement and the result on an unmodified historical cost basis is not material.

Kavanagh's Tavern Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>354,788</u>	<u>368,445</u>
Current Assets			
Stocks	7	12,150	12,150
Debtors	8	-	4,119
Cash at bank and in hand		<u>335,257</u>	<u>272,988</u>
		<u>347,407</u>	<u>289,257</u>
Creditors: amounts falling due within one year	9	<u>(109,187)</u>	<u>(104,972)</u>
Net Current Assets		<u>238,220</u>	<u>184,285</u>
Total Assets less Current Liabilities		<u>593,008</u>	<u>552,730</u>
Capital and Reserves			
Called up share capital presented as equity	11	3	3
Retained earnings	12	<u>593,005</u>	<u>552,727</u>
Shareholders' Funds		<u>593,008</u>	<u>552,730</u>

We as Directors of Kavanagh's Tavern Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

Garbhan Kavanagh
Director

Mary Kavanagh
Director

Kavanagh's Tavern Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Kavanagh's Tavern Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Kavanagh's Tavern Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	24,571	24,358
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 10, (2024 - 10).

	2025	2024
	Number	Number
Directors	2	2
Employees	8	8
	<u> </u>	<u> </u>
	10	10
	<u> </u>	<u> </u>

6. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation				
At 1 May 2024	387,550	227,764	61,892	677,206
Additions	5,356	5,558	-	10,914
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	392,906	233,322	61,892	688,120
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 May 2024	111,992	185,533	11,236	308,761
Charge for the financial year	7,645	9,690	7,236	24,571
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	119,637	195,223	18,472	333,332
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 30 April 2025	273,269	38,099	43,420	354,788
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2024	275,558	42,231	50,656	368,445
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Kavanagh's Tavern Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Stocks			2025	2024
			€	€
	Finished goods and goods for resale		<u>12,150</u>	<u>12,150</u>
	The replacement cost of stock did not differ significantly from the figures shown.			
8. Debtors			2025	2024
			€	€
	Taxation		<u>-</u>	<u>4,119</u>
9. Creditors			2025	2024
	Amounts falling due within one year		€	€
	Trade creditors		52,599	35,647
	Taxation		33,110	26,270
	Directors' current accounts		21,458	39,015
	Accruals		2,020	4,040
			<u>109,187</u>	<u>104,972</u>
10. Taxation			2025	2024
			€	€
	Debtors:			
	Corporation tax		<u>-</u>	<u>4,119</u>
	Creditors:			
	VAT		27,443	21,273
	Corporation tax		1,863	-
	PAYE		3,804	4,997
			<u>33,110</u>	<u>26,270</u>
11. Share capital			2025	2024
			€	€
	Description	Number of shares	Value of units	
	Authorised			
	Ordinary Shares	100,000	€1.269738 each	<u>126,974</u>
	Allotted, called up and fully paid			
	Ordinary Shares	2	€1.269738 each	<u>3</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/04/25	01/05/24
Garbhan Kavanagh	Ordinary Shares	1	1
Mary Kavanagh	Ordinary Shares	1	1
		<u>2</u>	<u>2</u>

Kavanagh's Tavern Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

12. Income Statement

	2025	2024
	€	€
At 1 May 2024	552,727	521,050
Profit for the financial year	40,278	31,677
At 30 April 2025	593,005	552,727

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 January 2026.