

Major Events & Hospitality Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Major Events & Hospitality Limited

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Major Events & Hospitality Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	53,652	66,439
Current Assets			
Debtors	6	18,232	112,684
Cash and cash equivalents		733,891	847,285
		752,123	959,969
Creditors: amounts falling due within one year	7	(21,690)	(233,359)
Net Current Assets		730,433	726,610
Total Assets less Current Liabilities		784,085	793,049
Capital and Reserves			
Called up share capital presented as equity		12,761	12,761
Retained earnings		771,324	780,288
Equity attributable to owners of the company		784,085	793,049

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Major Events & Hospitality Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 December 2025 and signed on its behalf by:

Tanya O'Kane
Director

Padraic O'Kane
Director

Major Events & Hospitality Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Major Events & Hospitality Limited is a private company limited by shares incorporated in the Republic of Ireland. 20 Park Street, Dundalk, Co. Louth, Ireland is the registered office. The principal place of business is 3rd Floor, Dawson House, Dawson Street, Dublin 2. The company registration number is 262813. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

These financial statements cover the individual entity Major Events & Hospitality Limited for the year ended 30 April 2025.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Reducing Balance
Website	-	15% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Major Events & Hospitality Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit		2025	2024
		€	€
Operating (loss)/profit is stated after charging/(crediting):			
Depreciation of tangible assets		12,787	8,784
Loss/(profit) on foreign currencies		117	(2,761)
		<u><u> </u></u>	<u><u> </u></u>
4. Employees		2025	2024
		Number	Number
Employees		-	9
		<u><u> </u></u>	<u><u> </u></u>
5. Tangible assets			
	Fixtures, fittings and equipment	Website	Total
	€	€	€
Cost			
At 1 May 2024	125,806	2,688	128,494
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	125,806	2,688	128,494
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 May 2024	59,778	2,277	62,055
Charge for the financial year	12,725	62	12,787
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	72,503	2,339	74,842
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 April 2025	53,303	349	53,652
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 30 April 2024	66,028	411	66,439
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Major Events & Hospitality Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Debtors	2025	2024
	€	€
Trade debtors	5,129	56,598
Taxation	1,642	44,403
Prepayments	11,461	11,683
	<u>18,232</u>	<u>112,684</u>
	<u><u>18,232</u></u>	<u><u>112,684</u></u>
7. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	-	180
Client creditor balances	11,741	11,741
Trade creditors	7,443	11,516
Amounts owed to group undertakings	1,305	7,188
Taxation	1,201	201,383
Pension accrual	-	1,351
	<u>21,690</u>	<u>233,359</u>
	<u><u>21,690</u></u>	<u><u>233,359</u></u>

Intercompany debt is fully repayable upon demand.

8. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €0.00.

Unpaid contributions outstanding at 30 April 2025 amounted to nil (30 April 2024 - €1,351) These are included under Creditors - amounts falling due within one year.

9. Profit and loss account

	2025	2024
	€	€
At 1 May 2024	780,288	805,562
(Loss)/profit for the financial year	(8,964)	194,726
Payment of dividends	-	(220,000)
	<u>771,324</u>	<u>780,288</u>
At 30 April 2025	<u><u>771,324</u></u>	<u><u>780,288</u></u>

10. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

11. Parent company

The company regards Delta Investment Holdings Limited as its parent company.

The company's ultimate parent undertaking is Delta Investment Holdings Limited.

The principal activity of Delta Investment Holdings Limited is to act as a holding company.

The address of Delta Investment Holdings Limited is 43 Bernish Road, Newry, Northern Ireland BT35 8PZ.

Delta Investment Holdings Limited is regarded as both the controlling party and the ultimate controlling party.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 4 December 2025.