

Company registration number: 54393

Kellihers Hardware (Tralee) Ltd.

Abridged financial statements

for the financial year ended 31 December 2024

Kellihers Hardware (Tralee) Ltd.

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Kellihers Hardware (Tralee) Ltd.

Directors and other information

Directors	James Cantillon Ellen Mary Cantillon
Secretary	Ellen Mary Cantillon
Company number	54393
Registered office	109/112 Rock Street Tralee Co. Kerry
Business address	108/114 Rock Street Tralee Co. Kerry
Auditor	David Nolan & Co 3 Bridge Lane Tralee Co. Kerry
Bankers	Ulster Bank Limited 43/44 Ashe Street Tralee Co. Kerry
Solicitors	Thomas J. O' Halloran Ashe Street Tralee Co. Kerry

Kellihers Hardware (Tralee) Ltd.

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

James Cantillon

Ellen Mary Cantillon

Date: 4th February 2026

**Independent auditor's special report to Kellihers Hardware (Tralee) Ltd.
pursuant to section 356 of the Companies Act 2014 (continued)**

We have examined:

- (i) the abridged financial statements for the year ended 31 December 2024 on pages 7 to 18, which the directors of Kellihers Hardware (Tralee) Ltd. propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinion we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company, abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available for small companies).

**Independent auditor's special report to Kellihers Hardware (Tralee) Ltd.
pursuant to section 356 of the Companies Act 2014 (continued)**

On we reported, as auditors of Kellihers Hardware (Tralee) Ltd., to the members on the company's financial statements for the year ended 31 December 2024 and our report was as follows:

"Independent auditor's report to the members of Kellihers Hardware (Tralee) Ltd.

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Kellihers Hardware (Tralee) Ltd. (the 'company') for the financial year ended 31 December 2024 which comprise the profit and loss account, statement of income and retained earnings, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The relevant financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its loss for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that standard issued by the UK's Financial Reporting Council; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA) and the provisions available for audits of small entities therein in the circumstances set out in note 17 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

**Independent auditor's special report to Kellihers Hardware (Tralee) Ltd.
pursuant to section 356 of the Companies Act 2014 (continued)**

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

**Independent auditor's special report to Kellihers Hardware (Tralee) Ltd.
pursuant to section 356 of the Companies Act 2014 (continued)**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed."

Date: 4 February 2026

David Nolan
For and on behalf of
David Nolan & Co
Chartered Accountants
Statutory Audit Firm
3 Bridge Lane
Tralee
Co. Kerry

Kellihers Hardware (Tralee) Ltd.

**Balance sheet
As at 31/12/24**

	Note	2024	€	2023	€
Fixed assets					
Tangible assets	7	1,608,437		1,599,719	
Financial assets	8	6,867		6,867	
			1,615,304		1,606,586
Current assets					
Stocks	9	690,133		759,057	
Debtors	10	130,459		186,284	
Cash at bank and in hand		141,987		131,642	
			962,579		1,076,983
Creditors: amounts falling due within one year	11	(1,121,210)		(1,008,933)	
Net current (liabilities)/assets			(158,631)		68,050
Total assets less current liabilities			1,456,673		1,674,636
Creditors: amounts falling due after more than one year	12	(614,914)		(773,164)	
Provisions for liabilities	13	14,285		14,285	
Net assets			856,044		915,757
Capital and reserves					
Called up share capital presented as equity			37,500		37,500
Capital conversion reserve			592		592
Profit and loss account			817,952		877,665
Shareholders funds			856,044		915,757

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Kellihers Hardware (Tralee) Ltd. state that the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 9 to 18 form part of these abridged financial statements.

Kellihers Hardware (Tralee) Ltd.

**Balance sheet (continued)
As at 31/12/24**

These abridged financial statements were approved by the board of directors on 04/02/26 and signed on behalf of the board by:

James Cantillon
Director

Ellen Mary Cantillon
Director

The notes on pages 9 to 18 form part of these abridged financial statements.

Kellihers Hardware (Tralee) Ltd.

Notes to the abridged financial statements Financial year ended 31/12/24

1. Reporting entity and control

The company is a private company limited by shares, incorporated and registered in Ireland. The address of the registered office is 109/112 Rock Street, Tralee, Co. Kerry and the company registration number is 54393.

The principal activity of the company has continued to be the retailing and wholesaling of hardware goods, together with a toy department.

The controlling party is James Cantillon who holds 70% of the ordinary share capital of the company.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The company has taken advantage of the exemption in FRS 102 1A from the requirement to produce a cash flow statement because it is a small company.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The directors are satisfied to prepare the accounts on the going concern basis having considered the 12 months ahead of the date of signing same.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods and point of sale; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Kellihers Hardware (Tralee) Ltd.

Notes to the abridged financial statements (continued)

Financial year ended 31/12/24

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 1%	straight line
Plant and equipment	- 20%	reducing balance
Fixtures and fittings	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Kellihers Hardware (Tralee) Ltd.

Notes to the abridged financial statements (continued) Financial year ended 31/12/24

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Kellihers Hardware (Tralee) Ltd.

Notes to the abridged financial statements (continued) Financial year ended 31/12/24

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Staff numbers and costs

The average number of persons employed by the company during the financial year, including the directors was 48 (2023: 47).

The aggregate payroll costs incurred during the financial year were:

	2024	2023
	€	€
Wages and salaries	903,044	859,184
Social insurance costs	77,688	72,270
	<u>980,732</u>	<u>931,454</u>

Kellihers Hardware (Tralee) Ltd.

Notes to the abridged financial statements (continued)
Financial year ended 31/12/24

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2024	2023
	€	€
Emoluments in respect of qualifying services	<u>56,570</u>	<u>50,400</u>

6. Tax on loss

Reconciliation of tax expense

The tax assessed on the loss for the financial year is higher than (2023: higher than) the standard rate of corporation tax in Ireland of 12.50% (2023: 12.50%).

	2024	2023
	€	€
Loss before taxation	<u>(59,713)</u>	<u>(211,831)</u>
Loss multiplied by rate of tax	(7,464)	(26,479)
Effect of expenses not deductible for tax purposes	(2,541)	(407)
Effect of capital allowances and depreciation	672	1,046
Effect of different Irish tax rates on some earnings	2	-
Unrelieved tax losses	<u>9,331</u>	<u>25,840</u>
Tax on loss	<u>-</u>	<u>-</u>

7. Tangible assets

	Freehold property	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 01/01/24	1,703,038	208,853	203,821	13,211	2,128,923
Additions	32,000	-	13,500	-	45,500
At 31/12/24	<u>1,735,038</u>	<u>208,853</u>	<u>217,321</u>	<u>13,211</u>	<u>2,174,423</u>
Depreciation					
At 01/01/24	186,976	169,492	170,094	2,642	529,204
Charge for the financial year	17,351	13,852	3,465	2,114	36,782
At 31/12/24	<u>204,327</u>	<u>183,344</u>	<u>173,559</u>	<u>4,756</u>	<u>565,986</u>
Carrying amount					
At 31/12/24	<u>1,530,711</u>	<u>25,509</u>	<u>43,762</u>	<u>8,455</u>	<u>1,608,437</u>
At 31/12/23	<u>1,516,062</u>	<u>39,361</u>	<u>33,727</u>	<u>10,569</u>	<u>1,599,719</u>

Kellihers Hardware (Tralee) Ltd.

Notes to the abridged financial statements (continued)
Financial year ended 31/12/24

8. Financial assets

	Shares in group undertakings	Other investments	Total
	€	€	€
Cost			
At 01/01/24 and 31/12/24	51	6,816	6,867
Provision for diminution in value			
At 01/01/24 and 31/12/24	-	-	-
Carrying amount			
At 31/12/24	51	6,816	6,867
At 31/12/23	51	6,816	6,867

9. Stocks

	2024	2023
	€	€
Finished goods and goods for resale	690,133	759,057

No material difference exists between the replacement cost of stock and the balance sheet amount.

10. Debtors

	2024	2023
	€	€
Trade debtors	127,892	129,478
Amounts owed by undertakings with which the company is linked by virtue of participating interests	-	54,316
Other debtors	2	-
Prepayments	2,565	2,490
	<u>130,459</u>	<u>186,284</u>

Kellihers Hardware (Tralee) Ltd.

Notes to the abridged financial statements (continued)
Financial year ended 31/12/24

11. Creditors: amounts falling due within one year

	2024	2023
	€	€
Bank loans and overdrafts	106,938	65,658
Trade creditors	609,240	675,363
Amounts owed to undertakings in which a participating interest is held	105,000	-
Other creditors	86,902	83,424
Tax and social insurance:		
PAYE and social welfare	15,701	22,950
VAT	49,145	58,831
Accruals	148,284	102,707
	1,121,210	1,008,933

Bank of Scotland holds a floating charge over all of the company's assets and a specific mortgage over its property at 109 -112 Rock Street, Tralee. The loan was fully discharged and all payments were made on time. This matter is now in the process of being satisfied.

Cara Credit Union, Tralee hold letters of guarantee from Directors James Cantillon and Michael Quinn in the sum of €74,000 as security against advances.

Trade and other creditors are payable at various dates over the coming months in accordance with the suppliers' usual and customary credit terms.

97% of trade creditors (€609,240) hold a retention of title clause against purchases (2023 - €675,363)

Tax and social insurance are subject to the terms of the relevant legislation. No interest was due at the financial year end date.

Included in other creditors are amounts owed to directors which are unsecured, interest free and repayable on demand. See also Note 14

12. Creditors: amounts falling due after more than one year

	2024	2023
	€	€
Bank loans and overdrafts	342,357	465,333
Other creditors	272,557	307,831
	614,914	773,164

See also Note 14

13. Provisions

	2024	2023
	€	€
Deferred tax	(14,285)	(14,285)

Kellihers Hardware (Tralee) Ltd.

Notes to the abridged financial statements (continued)
Financial year ended 31/12/24

14. Directors transactions

Included in other creditors amounts falling due within one year and creditors falling due after more than one year, are the following balances owed to Directors and a former Director of the company:

Disclosure for each director is as follows:

Michael Quinn (Reps)

	2024	2023
	€	€
At the start of the financial year	157,831	186,718
Advances made during the financial year	19,971	17,861
Amounts repaid during the financial year	(55,245)	(46,748)
At the end of the financial year	<u>122,557</u>	<u>157,831</u>

Included in other creditors amounts falling due more than one year:	122,557	157,831
	<u>122,557</u>	<u>157,831</u>

James Cantillon

	2024	2023
	€	€
At the start of the financial year	181,099	185,154
Amounts repaid during the financial year	(4,842)	(4,055)
At the end of the financial year	<u>176,257</u>	<u>181,099</u>

Included in other creditors amounts falling due within one year:	26,257	31,099
Included in other creditors amounts falling due more than one year:	150,000	150,000
	<u>176,257</u>	<u>181,099</u>

Kellihers Hardware (Tralee) Ltd.

Notes to the abridged financial statements (continued)
Financial year ended 31/12/24

Ellen Mary Cantillon

	2024	2023
	€	€
At the start of the financial year	52,325	44,005
Advances made during the financial year	8,320	8,320
At the end of the financial year	<u>60,645</u>	<u>52,325</u>
Included in other creditors amounts falling due within one year:	<u>60,645</u>	<u>52,325</u>

The maximum amount owing to the company during the year for each director was €NIL (2023 - €Nil)

15. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2024	2023	2024	2023
	€	€	€	€
Kerry Comfort Inn Ltd	<u>(165,107)</u>	<u>139,316</u>	<u>(110,791)</u>	<u>54,316</u>

Included in Creditors (2023 - Debtors) is amount owed by/to the company by Kerry Comfort Inn Ltd, see above. Kellihers Hardware (Tralee) Ltd owns 51% of the share capital of Kerry Comfort Inn Ltd.

During the year the directors and their families purchased goods on normal trading terms from Kellihers Hardware (Tralee) Ltd, the amounts are deemed immaterial.

See also Notes 5, 11 and 14

16. Appropriations of profit and loss account

	2024	2023
	€	€
At the start of the financial year	877,665	1,089,496
Loss for the financial year	(59,713)	(211,831)
At the end of the financial year	<u>817,952</u>	<u>877,665</u>

17. Ethical standards

As a small entity under the provisions of the APB in relation to Ethical Standards, we engage our auditor to provide basic tax compliance and accounts preparation.

Kellihers Hardware (Tralee) Ltd.

Notes to the abridged financial statements (continued)
Financial year ended 31/12/24

18. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 4th February 2026.