
SYMPHONYAI NETREVEAL GROUP IRELAND LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

SYMPHONYAI NETREVEAL GROUP IRELAND LIMITED

COMPANY INFORMATION

Directors	Fiona Heaney Andrew Richard Wilson (resigned 6 April 2023) Michael Iain Foster (resigned 1 February 2025) Harpaul Dharwar (appointed 1 February 2025)
Company secretary	Philippe Antonio (appointed 1 February 2025) MDP Capel Administration Services Limited (resigned 1 February 2025)
Registered number	333366
Registered office	Level 5 Block 4 Dundrum Town Centre Sandyford Road, Dundrum Dublin 16 D16 A4W6
Independent auditors	Azets Audit Services Ireland Limited Statutory Audit Firm 40 Mespil Road Dublin 4
Solicitors	FieldFisher The Capel Building Mary's Abbey Dublin 7 D07 N4C6

SYMPHONYAI NETREVEAL GROUP IRELAND LIMITED

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The directors present their annual report and the audited financial statements for the year ended 31 December 2023. The Company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and this report has been prepared in accordance with the small companies regime.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 101 'Reduced Disclosure Framework' .

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

SYMPHONYAI NETREVEAL GROUP IRELAND LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Results and dividends

The profit and loss account for the financial year to 31 December 2023 (the financial year) and the balance sheet at that date are set out on pages 7 and 8. The loss on ordinary activities before taxation for the financial year amounted to €2,457,661 (2022: profit of €161,048,062).

There were no dividends paid during the financial year (2022: €165,442,845).

Directors

The directors who served during the financial year ending 31 December 2023 are:

Fiona Heaney
Andrew Richard Wilson (resigned 6 April 2023)
Michael Iain Foster (resigned 1 February 2025)
Harpaul Dharwar (appointed 1 February 2025)

The directors and secretary (including their spouses and minor children) who held office at any point during the financial year ending 31 December 2023 and 31 December 2022 had no interest in the shares of the Company and aggregate interests of less than 1% in nominal value in the shares of any group company.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

This report was approved by the board and signed on its behalf.

Fiona Heaney
Director

Date: 16 January 2026

Harpaul Dharwar
Director

Date: 16 January 2026

SYMPHONYAI NETREVEAL GROUP IRELAND LIMITED

INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF SYMPHONYAI NETREVEAL GROUP IRELAND LIMITED PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

On 19 January 2026 we reported as auditors of SYMPHONYAI NETREVEAL GROUP IRELAND LIMITED to the directors of the Company on the abridged financial statements for the year ended 31 December 2023 on pages 7 to 15 and our report was as follows:

We have examined:

- (i) the abridged financial statements for the year ended 31 December 2023 on pages 7 to 15 which the directors of SYMPHONYAI NETREVEAL GROUP IRELAND LIMITED propose to annex to the Annual Return of the Company; and
- (ii) the financial statements to be laid before the Annual General Meeting which form the basis for those abridged financial statements.

Respective responsibilities of Directors and Auditors

It is your responsibility to prepare the abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under Section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the Company and that those abridged financial statements have been properly prepared pursuant to Section 353 of that Act (exemptions available for small companies) and to report our opinion to you.

This report is made solely to the directors in accordance with Section 356 of the Companies Act 2014. Our work was undertaken so that we might state to the directors those matters we are required to state to them in our report under Section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to annex abridged financial statements to the Annual Return of the Company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion on financial statements

In our opinion the directors are entitled under Section 352 of the Companies Act 2014 to annex to the Annual Return of the Company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of Section 353 of that Act (exemptions available for small sized companies).

Other information

On 19 January 2026 we reported as auditors of SYMPHONYAI NETREVEAL GROUP IRELAND LIMITED to the members on the Company's financial statements for the year ended 31 December 2023 to be laid before its Annual General Meeting and our report was as follows:

SYMPHONYAI NETREVEAL GROUP IRELAND LIMITED

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF SYMPHONYAI NETREVEAL
GROUP IRELAND LIMITED (CONTINUED)
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

"We have audited the financial statements of SymphonyAI Netreveal Group Ireland Limited (the 'Company') for the year ended 31 December 2023, which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 101 'Reduced Disclosure Framework' issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2023 and of its loss for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

SYMPHONYAI NETREVEAL GROUP IRELAND LIMITED

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF SYMPHONYAI NETREVEAL
GROUP IRELAND LIMITED (CONTINUED)
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

SYMPHONYAI NETREVEAL GROUP IRELAND LIMITED

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF SYMPHONYAI NETREVEAL
GROUP IRELAND LIMITED (CONTINUED)
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://www.iaasa.ie/Publications/Auditing-standards>. This description forms part of our Auditors' Report."

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Keith Doyle
For and on behalf of
Azets Audit Services Ireland Limited
Statutory Audit Firm
40 Mespil Road
Dublin 4
Date: 19 January 2026

SYMPHONYAI NETREVEAL GROUP IRELAND LIMITED

**ABRIDGED BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 €	2022 €
Fixed assets			
Financial assets	4	53,461,266	53,461,266
		<u>53,461,266</u>	<u>53,461,266</u>
Current assets			
Debtors: amounts falling due within one year	5	-	23,226
		<u>-</u>	<u>23,226</u>
Creditors: amounts falling due within one year	6	(2,895,204)	(460,769)
		<u>(2,895,204)</u>	<u>(460,769)</u>
Net current liabilities		(2,895,204)	(437,543)
Total assets less current liabilities		50,566,062	53,023,723
Net assets		50,566,062	53,023,723
Capital and reserves			
Called up share capital presented as equity	7	263,544	263,544
Capital redemption reserve	10	364,222	364,222
Profit and loss account	10	49,938,296	52,395,957
Shareholders' funds	7	50,566,062	53,023,723

We, as directors of SymphonyAI Netreveal Group Ireland Limited, state that:

The Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Fiona Heaney
Director

Harpaul Dharwar
Director

Date: 16 January 2026

Date: 16 January 2026

The notes on pages 9 to 15 form part of these financial statements.

SYMPHONYAI NETREVEAL GROUP IRELAND LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Called up share capital	Capital redemption reserve	Profit and loss account	Total equity
	€	€	€	€
At 1 January 2023	263,544	364,222	52,395,957	53,023,723
Comprehensive income for the year				
Loss for the year	-	-	(2,457,661)	(2,457,661)
Total comprehensive income for the year	-	-	(2,457,661)	(2,457,661)
At 31 December 2023	263,544	364,222	49,938,296	50,566,062

The notes on pages 9 to 15 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Called up share capital	Capital redemption reserve	Profit and loss account	Total equity
	€	€	€	€
At 1 January 2022	263,544	364,222	56,790,740	57,418,506
Comprehensive income for the year				
Profit for the year	-	-	161,048,062	161,048,062
Total comprehensive income for the year	-	-	161,048,062	161,048,062
Contributions by and distributions to owners				
Dividends: Equity capital	-	-	(165,442,845)	(165,442,845)
At 31 December 2022	263,544	364,222	52,395,957	53,023,723

The notes on pages 9 to 15 form part of these financial statements.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. General information

Symphony AI Group Ireland Limited is a company incorporated in the Republic of Ireland. The Company's Registered office is Level 5 Block 4, Dundrum Town Centre, Sandyford Road, Dundrum, Dublin 16, D16 A4W6. The Company's registered number is 333366.

The Company is exempt by virtue of section 299 of the Companies Act 2014 from the requirement to prepare group financial statements. These financial statements presents information about the Company as an individual undertaking and not about its group.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The Company is exempt by virtue of section 299 of the Companies Act 2014 from the requirement to prepare group financial statements. These financial statements presents information about the Company as an individual undertaking and not about its group.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). There have been no material departures from the standard.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards ("Adopted IFRSs"), but makes amendments where necessary in order to comply with the Companies Act 2014 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's ultimate parent undertaking, SymphonyAI LLC (US), includes the Company in its consolidated financial statements. The consolidated financial statements of SymphonyAI LLC (US) are prepared in accordance with US GAAP and are available to the public and may be obtained from 3300 Hillview Ave, Palo Alto, California, 94304, US.

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- o Cash Flow Statement and related notes;
- o Comparative period reconciliations for tangible fixed assets;
- o Disclosures in respect of transactions with wholly owned subsidiaries;
- o Disclosures in respect of capital management;
- o The effects of new but not yet effective IFRSs; and
- o Disclosures in respect of the compensation of Key Management Personnel.

2.2 Exemption from preparing consolidated financial statements

The Company is exempt from the requirement to prepare consolidated financial statements as all of its subsidiaries are required to be excluded from consolidation by section 301 of the Companies Act 2014.

2.3 Going concern

The financial statements have been prepared on the going concern basis.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. ACCOUNTING POLICIES (continued)

2.4 Basis of consolidation

The Company has not prepared consolidated financial statements. It has availed of the exemption in company law whereby financial statements prepared by SymphonyAI LLC (US) in accordance with IFRS are deemed equivalent to the consolidated financial statements that would have been previously prepared by the group under the provisions of the European Union Seventh Company Law Directive.

2.5 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Profit and Loss Account within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

2.6 Financial fixed assets

Investments in subsidiary undertakings are stated at cost, less any provision for impairment.

The carrying amounts of the Company's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset exceeds its estimated recoverable amount. Impairment losses are recognised in profit or loss.

2.7 Basic financial instruments

Other debtors and creditors

Other debtors are recognised initially at transaction price plus attributable transaction costs. Other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. ACCOUNTING POLICIES (continued)

2.8 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.9 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.10 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and Loss Account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.11 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.12 Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

2.13 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

SYMPHONYAI NETREVEAL GROUP IRELAND LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In the course of preparing the financial statements, no judgments have been made in the process of applying the Company's accounting policies, other than those involving estimates, that have had a significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

No material estimates have been used in the creation of these financial statements.

4. Financial assets

	Investment in subsidiary companies €
Cost or valuation	
At 1 January 2023	53,461,266
At 31 December 2023	53,461,266
Net book value	
At 31 December 2023	53,461,266
At 31 December 2022	53,461,266

At 31 December 2023, the Company had the following wholly owned (unless stated otherwise) subsidiaries:

SymphonyAI NetReveal Group Ireland Ltd owns 100% of the share capital of SymphonyAI NetReveal Ireland Ltd with a registered office at Level 5 Block 4, Dundrum Town Centre, Dundrum, Dublin 16, Ireland. SymphonyAI NetReveal Ireland Ltd is engaged in providing a financial crime prevention and risk management consultancy service. The investment comprises 25,260,140 Ordinary Shares of €0.01 each and 140,000 Redeemable 2% Cumulative Preference Shares of €1.269738 each.

SymphonyAI NetReveal Group Ireland Ltd owns 33% of the share capital of SymphonyAI NetReveal Belgium NV, with a registered office at Groeneweg 17, 9320 Aalst, Belgium. SymphonyAI NetReveal Belgium NV is engaged in providing a financial crime prevention and risk management consultancy service. The investment comprises 98,393 shares of €6.633 each. SymphonyAI NetReveal Ireland Ltd owns the remaining 67% of the share capital of SymphonyAI NetReveal Belgium NV. The investment comprises 196,393 shares of €6.633 each.

SYMPHONYAI NETREVEAL GROUP IRELAND LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Debtors

	2023	2022
	€	€
Amounts owed by subsidiary	-	23,226
	<u>-</u>	<u>23,226</u>
	<u>-</u>	<u>23,226</u>

Amounts owed by subsidiary balances are non-interest bearing current balances which are repayable on demand.

6. Creditors: Amounts falling due within one year

	2023	2022
	€	€
Amounts due to immediate parent	2,868,488	443,366
Corporation tax	8,853	8,853
Accruals	17,863	8,550
	<u>2,895,204</u>	<u>460,769</u>
	<u>2,895,204</u>	<u>460,769</u>

The amount due to immediate parent are non-interest bearing current balances which are repayable on demand.

SYMPHONYAI NETREVEAL GROUP IRELAND LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Share Capital

	2023	2022
	€	€
Authorised		
Nil (2022 - 966,917,789) Ordinary share capital shares of €0.01 each	-	9,669,178
Nil (2022 - 39,782,211) Deferred shares shares of €0.01 each	-	397,822
Nil (2022 - 30,000,000) 'A' preference shares shares of €- each	-	3,000
Nil (2022 - 200,000) 'EI' redeemable preference shares shares of €1.00 each	-	200,000
Nil (2022 - 1,000,000) 'EI 2005' preference shares shares of €0.01 each	-	10,000
10,280,000 (2022 - Nil) Ordinary share capital shares of €1.00 each	10,280,000	-
	<u>10,280,000</u>	<u>10,280,000</u>
Allotted, called up and fully paid		
Nil (2022 - 14,298,650) Ordinary share capital shares of €0.01 each	-	142,987
Nil (2022 - 5,774,800) 'A' preference shares shares of €- each	-	577
Nil (2022 - 109,980) 'EI' redeemable preference shares shares of €1.00 each	-	109,980
Nil (2022 - 1,000,000) 'EI 2005' preference shares shares of €0.01 each	-	10,000
263,544 (2022 - Nil) Ordinary share capital shares of €1.00 each	263,544	-
	<u>263,544</u>	<u>263,544</u>

During the year the company has completed restructuring of share capital resulting in conversion of 966,917,789 ordinary shares of €0.01 each, 39,782,211 Deferred shares, 30,000,000 'A' preference shares, 200,000 'EI' redeemable preference shares and 1,000,000 'EI 2005' preference shares into 10,280,000 ordinary shares of €1 each.

The rights attached to share class has been disclosed in constitution of the company.

8. Ultimate Holding Undertaking And Holding Undertakings

The immediate parent company and controlling party is SymphonyAI LLC (US), incorporated in US.

The ultimate controlling party is The Romesh and Kathleen Wadhvani Trust.

9. Capital Commitments

The Company has no capital commitments at the end of the financial year.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Reserves

Profit and loss account

Includes all current and prior period retained profits and losses.

Called up share capital

Represents the nominal value of shares that have been issued.

11. Related party transactions

The Company has availed of the exemption provided in IAS 24, "Related Party Disclosures", from the requirement to give details of transactions with entities that are part of the group or investees of the group qualifying as related parties. SymphonyAI Netreveal (Ireland) Limited bears the cost of certain administration services provided on behalf of the Company.

12. Post balance sheet events

There have been no significant events affecting the Company since the year end.

13. Approval of financial statements

The board of directors approved these financial statements for issue on 16 January 2026.