



Company Number: 323442

**Kentonridge Limited T/A The Igo Inn**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

**Kentonridge Limited T/A The Igo Inn**  
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**Kentonridge Limited T/A The Igo Inn**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	<u>1,100,254</u>	<u>1,142,735</u>
<b>Current Assets</b>			
Stocks	7	42,988	42,788
Debtors	8	683,814	643,567
Cash and cash equivalents		<u>256,276</u>	<u>280,768</u>
		<u>983,078</u>	<u>967,123</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(396,640)</u>	<u>(429,101)</u>
<b>Net Current Assets</b>		<u>586,438</u>	<u>538,022</u>
<b>Total Assets less Current Liabilities</b>		<u>1,686,692</u>	<u>1,680,757</u>
<b>Creditors:</b>			
amounts falling due after more than one year	10	(1,021,529)	(1,123,178)
<b>Provisions for liabilities</b>	11	<u>(5,437)</u>	<u>(4,699)</u>
<b>Net Assets</b>		<u><u>659,726</u></u>	<u><u>552,880</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		1,100	1,100
Retained earnings		<u>658,626</u>	<u>551,780</u>
<b>Equity attributable to owners of the company</b>		<u><u>659,726</u></u>	<u><u>552,880</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kentonridge Limited T/A The Igo Inn, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 8 October 2025 and signed on its behalf by:**

**Eamonn McHugh**  
Director

**Thomas McHugh**  
Director

# Kentonridge Limited T/A The Igo Inn

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Kentonridge Limited T/A The Igo Inn is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 323442. The registered office of the company is College House, 71-73 Rock Road,, Blackrock,, Co. Dublin. The principal activity of the company is the licenced trade.

There has been no significant change in these activities during the financial year ended 31 May 2025. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Revenue represents the cash receipts, excluding value added tax, of sales made during the year.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight Line
Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

## Kentonridge Limited T/A The Igo Inn

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3.</b>	<b>Operating profit</b>	<b>2025</b>	2024
		€	€
	<b>Operating profit is stated after charging/(crediting):</b>		
	Depreciation of property, plant and equipment	47,781	50,498
	Government grants received	(4,000)	-
		<u>          </u>	<u>          </u>
<b>4.</b>	<b>Interest payable and similar expenses</b>	<b>2025</b>	2024
		€	€
	Interest	52,687	54,552
		<u>          </u>	<u>          </u>

## Kentonridge Limited T/A The Igo Inn

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 23, (2024 - 25).

	2025 Number	2024 Number
Directors	2	2
Staff	21	23
	<u>23</u>	<u>25</u>

### 6. Property, plant and equipment

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 June 2024	1,241,524	280,038	17,763	1,539,325
Additions	-	5,300	-	5,300
	<u>1,241,524</u>	<u>285,338</u>	<u>17,763</u>	<u>1,544,625</u>
At 31 May 2025	1,241,524	285,338	17,763	1,544,625
<b>Depreciation</b>				
At 1 June 2024	271,640	116,281	8,669	396,590
Charge for the financial year	24,830	21,132	1,819	47,781
	<u>296,470</u>	<u>137,413</u>	<u>10,488</u>	<u>444,371</u>
At 31 May 2025	296,470	137,413	10,488	444,371
<b>Net book value</b>				
At 31 May 2025	<u>945,054</u>	<u>147,925</u>	<u>7,275</u>	<u>1,100,254</u>
At 31 May 2024	<u>969,884</u>	<u>163,757</u>	<u>9,094</u>	<u>1,142,735</u>

### 7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>42,988</u>	<u>42,788</u>

Stocks represent goods purchased ready for resale and are stated at cost. Cost is the invoice price less applicable trade discounts. There are no material differences between the replacement cost of stock and the balance sheet amounts.

### 8. Debtors

	2025 €	2024 €
Amounts owed by group undertakings	590,749	590,749
Amounts owed by connected parties (Note 15)	4,000	4,000
Other debtors	13,815	25,844
Directors' current accounts (Note 14)	45,000	-
Prepayments	30,250	22,974
	<u>683,814</u>	<u>643,567</u>

## Kentonridge Limited T/A The Igo Inn

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

<b>9. Creditors</b>	<b>2025</b>	2024	
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>	
Amounts owed to credit institutions	149,484	149,484	
Payments received on account	1,541	-	
Net obligations under finance leases and hire purchase contracts	4,135	4,135	
Trade creditors	110,518	138,556	
Taxation	42,120	37,967	
Directors' current accounts (Note 14)	43,400	59,400	
Other creditors	14,896	14,896	
Accruals	30,546	24,663	
	<u>396,640</u>	<u>429,101</u>	
<b>10. Creditors</b>	<b>2025</b>	2024	
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>	
Bank Loan	1,021,122	1,118,636	
Finance leases and hire purchase contracts	407	4,542	
	<u>1,021,529</u>	<u>1,123,178</u>	
<b>Loans</b>			
Repayable in one year or less, or on demand	149,484	149,484	
Repayable between one and two years	149,485	149,485	
Repayable between two and five years	871,637	969,151	
	<u>1,170,606</u>	<u>1,268,120</u>	
<b>Net obligations under finance leases and hire purchase contracts</b>			
Repayable within one year	4,135	4,135	
Repayable between one and five years	407	4,542	
	<u>4,542</u>	<u>8,677</u>	
<b>11. Provisions for liabilities</b>			
The amounts provided for deferred taxation are analysed below:			
	<b>Capital allowances</b>	<b>Total</b>	<b>Total</b>
		<b>2025</b>	2024
	<b>€</b>	<b>€</b>	<b>€</b>
At financial year start	4,699	4,699	4,365
Charged to profit and loss	738	738	334
At financial year end	<u>5,437</u>	<u>5,437</u>	<u>4,699</u>

**Kentonridge Limited T/A The Igo Inn**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**12. Income Statement**

	2025 €	2024 €
At 1 June 2024	551,780	442,959
Profit for the financial year	<u>106,846</u>	<u>108,821</u>
At 31 May 2025	<u><u>658,626</u></u>	<u><u>551,780</u></u>

**13. Capital commitments**

There were no capital commitments at the year ended 31 May 2024.

**14. Directors' remuneration and transactions**

	2025 €	2024 €
<b>Directors' remuneration</b>		
Amounts paid to third parties for the service of directors	1,016	-
Remuneration	<u>98,717</u>	<u>93,536</u>
	<u><u>99,733</u></u>	<u><u>93,536</u></u>

As permitted by the Companies Act 2014 the following interest free loans were made to the directors:

	Balance at 31/05/25 €	Advances €	Repayments €	Amounts waived in year €	Balance at 31/05/24 €
Thomas McHugh	<u>(43,400)</u>	<u>16,000</u>	<u>-</u>	<u>-</u>	<u>(59,400)</u>

Value of the above arrangements with directors expressed as a percentage of the company's net assets:

	01/06/24 (10.74)%	31/05/25 (6.58)%	01/06/23 (13.38)%	31/05/24 (10.74)%
Thomas McHugh	<u>(10.74)%</u>	<u>(6.58)%</u>	<u>(13.38)%</u>	<u>(10.74)%</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Thomas McHugh	<u>43,400</u>	<u>59,400</u>

Net balances due (to) the directors:

	2025 €	2024 €
Eamonn McHugh	45,000	-
Thomas McHugh	<u>(43,400)</u>	<u>(59,400)</u>
	<u><u>1,600</u></u>	<u><u>(59,400)</u></u>

Amounts owed to the director are unsecured, interest free and repayable on demand.

**Kentonridge Limited T/A The Igo Inn**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
 for the financial year ended 31 May 2025

**15. Related party transactions**

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	<b>Balance 2025 €</b>	<b>Movement in year €</b>	<b>Balance 2024 €</b>	<b>Maximum in year €</b>
Hollybright Limited	<b>4,000</b>	-	4,000	-

**16. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 8 October 2025.