

Company registration number: 182623.

**ARIEL DOOR GEARS LTD.
Trading as Ariel Door Gears Ltd.**

**Unaudited abridged financial statements
for the financial year ended 30 April 2025**

ARIEL DOOR GEARS LTD.

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ARIEL DOOR GEARS LTD.

Directors and other information

Directors	Mr. Roy J Prole Mr. Iain Prole
Secretary	Mr. Roy J Prole
Company number	182623.
Registered office	Unit 1A, Dunboyne Industrial Estate, Dunboyne, Co. Meath.
Business address	Unit 1A, Dunboyne Industrial Estate, Dunboyne, Co. Meath.
Accountants	Patrick J. Kennedy & Co., 6 William Street, Kilkenny.
Bankers	Bank of Ireland

ARIEL DOOR GEARS LTD.

**Balance sheet
As at 30 April 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	7	394,520		405,734	
			394,520		405,734
Current assets					
Stocks	8	385,000		330,000	
Debtors	9	80,374		59,269	
Cash at bank and in hand		311,068		369,190	
		776,442		758,459	
Creditors: amounts falling due within one year					
	10	(210,210)		(215,551)	
Net current assets			566,232		542,908
Total assets less current liabilities			960,752		948,642
Net assets			960,752		948,642
Capital and reserves					
Called up share capital presented as equity			2,000		2,000
Profit and loss account			958,752		946,642
Shareholders funds			960,752		948,642

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 8 form part of these abridged financial statements.

ARIEL DOOR GEARS LTD.

**Balance sheet (continued)
As at 30 April 2025**

We, as directors of ARIEL DOOR GEARS LTD. state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 22 January 2026 and signed on behalf of the board by:

Mr. Roy J Prole
Director

Mr. Iain Prole
Director

The notes on pages 4 to 8 form part of these abridged financial statements.

ARIEL DOOR GEARS LTD.

Notes to the abridged financial statements Financial year ended 30 April 2025

1. Basis of preparation of financial statements

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company qualifies as a small company as defined by Section 280A of the Companies Act 2014, in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with Section 280C of that Act and Section 1A of FRS 102.

The financial statements are presented in Euro (€) and all amounts have been rounded to the nearest Euro.

2. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Statement Of Compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Irish statute comprising the Companies Act 2014.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

ARIEL DOOR GEARS LTD.

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	- 2%
Plant and machinery	- 12.5%
Fittings fixtures and equipment	- 12.5%
Motor vehicles	- 12.5%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

At the end of each reporting period, stocks and work in progress are assessed for impairment. If an item (or group of items) is impaired, an impairment loss is recognised.

ARIEL DOOR GEARS LTD.

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Judgments

The directors consider the accounting assumptions below to be its critical accounting judgements :

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis despite the continued presence of covid 19 in Ireland.

Stocks

Stocks are kept to a minimum and the values of same are constantly under review and the view is taken that all items in stock have a limited shelf life and adequate allowance has been made to reflect that fact.

3. Operating profit

Operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	15,656	15,656

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 8 (2024: 7).

ARIEL DOOR GEARS LTD.

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	160,000	160,000
	<u>160,000</u>	<u>160,000</u>

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	946,642	858,359
Profit for the financial year	12,110	88,283
At the end of the financial year	<u>958,752</u>	<u>946,642</u>

7. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 May 2024	570,026	60,973	9,927	24,575	665,501
Additions	-	4,356	86	-	4,442
At 30 April 2025	<u>570,026</u>	<u>65,329</u>	<u>10,013</u>	<u>24,575</u>	<u>669,943</u>
Depreciation					
At 1 May 2024	179,954	52,624	2,714	24,475	259,767
Charge for the financial year	11,400	3,406	850	-	15,656
At 30 April 2025	<u>191,354</u>	<u>56,030</u>	<u>3,564</u>	<u>24,475</u>	<u>275,423</u>
Carrying amount					
At 30 April 2025	<u>378,672</u>	<u>9,299</u>	<u>6,449</u>	<u>100</u>	<u>394,520</u>
At 30 April 2024	<u>390,072</u>	<u>8,349</u>	<u>7,213</u>	<u>100</u>	<u>405,734</u>

8. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	385,000	330,000
	<u>385,000</u>	<u>330,000</u>

ARIEL DOOR GEARS LTD.

**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

9. Debtors

	2025	2024
	€	€
Trade debtors	76,274	54,646
Other debtors	-	523
Prepayments	4,100	4,100
	80,374	59,269

10. Creditors: amounts falling due within one year

	2025	2024
	€	€
Tax and social insurance:		
PAYE and social welfare	23,050	11,070
Corporation tax	2,590	2,663
VAT	17,410	37,435
	43,050	51,168

11. Directors transactions

	2025	2024
	€	€
At the start of the financial year	-	(12,720)
Advances made by directors during the financial year	-	-
Amounts repaid to directors during the financial year	(177)	12,720
At the end of the financial year	(177)	-

Directors Loans to and from the company are interest free and unsecured .

Significant Event

Mrs. Desiree Prole, who holds 40% of the Issued Share Capital of the company died on 03/11/2021.(RIP)

12. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 22 January 2026.