

Company Number: 650714

**Faraday Court Investments Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

# Faraday Court Investments Limited

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# Faraday Court Investments Limited

## BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Investments	3	2	2
<b>Current Assets</b>			
Stocks		555,165	555,165
Cash and cash equivalents		346	371
		<u>555,511</u>	<u>555,536</u>
<b>Creditors: amounts falling due within one year</b>		<u>(567,781)</u>	<u>(566,781)</u>
<b>Net Current Liabilities</b>		<u>(12,270)</u>	<u>(11,245)</u>
<b>Total Assets less Current Liabilities</b>		<u>(12,268)</u>	<u>(11,243)</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	4	1,004	1,004
Retained earnings		(13,272)	(12,247)
<b>Equity attributable to owners of the company</b>		<u>(12,268)</u>	<u>(11,243)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Faraday Court Investments Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

**Approved by the board on 31 January 2026 and signed on its behalf by:**

**Seward Lynch**  
Director

**Deirdre Lynch**  
Director

# Faraday Court Investments Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Faraday Court Investments Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 650714. The registered office of the company is Kurland, 6 Maryborough Orchard, Maryborough Hill, Cork, T12 NW8W, Ireland. The principal activity of the company is the investment in and development of land and properties. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

#### Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company has no employees.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

# Faraday Court Investments Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

<b>3. Investment details</b>	<b>2025</b>	2024
	€	€
Subsidiary undertakings	<u>2</u>	<u>2</u>

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following company:

Company	Country of registration or incorporation	Nature of business	Class of shares held	Proportion held
<b>Subsidiary undertaking</b>				
Kurland Properties Limited	Ireland	Property Development	Ordinary Shares	100%

<b>4. Share capital</b>			<b>2025</b>	2024
			€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary Shares Class 1	9,990,000	€0.10 each	<b>999,000</b>	999,000
"B" Ordinary Shares	10,000	€0.10 each	<b>1,000</b>	1,000
			<u><b>1,000,000</b></u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares Class 1	40	€0.10 each	<b>4</b>	4
"B" Ordinary Shares	10,000	€0.10 each	<b>1,000</b>	1,000
			<u><b>1,004</b></u>	<u>1,004</u>

The rights attaching to the Ordinary and B shares are as follows:

The Ordinary shares shall be entitled to vote at the AGM.

The B shares shall be entitled to receive such dividends as the Directors may declare.

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/05/25	01/06/24
Seward Lynch	Ordinary Shares Class 1	<b>20</b>	20
Deirdre Lynch	Ordinary Shares Class 1	<b>20</b>	20
		<u><b>40</b></u>	<u>40</u>

<b>5. Income Statement</b>	<b>2025</b>	2024
	€	€
At 1 June 2024	<b>(12,247)</b>	(11,211)
Loss for the financial year	<b>(1,025)</b>	(1,036)
	<u><b>(13,272)</b></u>	<u>(12,247)</u>

**Faraday Court Investments Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**6. Directors' transactions**

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Seward Lynch	<b><u>566,781</u></b>	<u>565,781</u>

**7. Related party transactions**

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

**8. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**9. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 31 January 2026.

# Faraday Court Investments Limited

## EXTRACT FROM DIRECTORS' REPORT

for the financial year ended 31 May 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

<b>Name</b>	<b>Class of Shares</b>	<b>Number Held At 31/05/25</b>	<b>Number Held At 01/06/24</b>
Seward Lynch	Ordinary Shares Class 1	<b>20</b>	20
Deirdre Lynch	Ordinary Shares Class 1	<b>20</b>	20
		<b>40</b>	40

There were no changes in shareholdings between 31 May 2025 and the date of signing the financial statements.