

**Overall Certificate**  
**For Financial Statements**  
**Section 347 (2)(b), Companies Act 2014**

**Company Name: Killowen Capital Limited**

**Company Number: 760329**

**Financial Year: 1 May 2024 to 30 April 2025**

**CERTIFICATE:**

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).

---

**Aine McDonough**  
**Director**

**14 January 2026**

---

**Fergus O'Connor**  
**Secretary**

**14 January 2026**

---

Company Number: 760329

**Killowen Capital Limited**

**Abridged Unaudited Financial Statements**

**for the period**

**21 March 2024 (date of incorporation to 30 April 2025)**

# KILLOWEN CAPITAL LIMITED

## CONTENTS

	<b>Page</b>
Balance Sheet	3
Notes to the Financial Statements	4 - 6

**KILLOWEN CAPITAL LIMITED  
BALANCE SHEET  
AS AT 30 APRIL 2025**

	Notes	2025 €
<b>Fixed Assets</b>		
Tangible assets	6	52,592
		<hr/>
<b>Current Assets</b>		
Stocks	7	10,829
Debtors	8	12,162
Cash and cash equivalents		132,428
		<hr/>
		155,419
		<hr/>
<b>Creditors: amounts falling due within one period</b>	9	(118,686)
		<hr/>
<b>Net Current Assets</b>		36,733
		<hr/>
<b>Total Assets less Current Liabilities</b>		89,325
		<hr/> <hr/>
<b>Capital and Reserves</b>		
Called up share capital presented as equity		10
Retained earnings	10	89,315
		<hr/>
<b>Shareholders' Funds</b>		89,325
		<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Killowen Capital Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 14 January 2026 and signed on its behalf by:**

\_\_\_\_\_  
**Aine McDonough**  
Director

# Killowen Capital Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 April 2025

### 1. General Information

Killowen Capital Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 760329. The registered office of the company is 1 The Drive, Whitefield Manor, Donacorney Road, Bettystown County Meath. The principal activity of the company is the operation of a coffee house and public house. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial period ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
----------------------------------	---	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**KILLOWEN CAPITAL LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025**

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Approval of accounts**

The accounts were approved by the director on 14 January 2026.

**4. Operating profit**

	<b>2025</b>
	€
<b>Operating profit is stated after charging/(crediting):</b>	
Depreciation of tangible assets	7,523
Government grants received	(8,845)
	<u>          </u>

**5. Employees**

The average monthly number of employees, including director, during the financial period was 15.

**6. Tangible assets**

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
Additions	60,115	60,115
	<u>          </u>	<u>          </u>
At 30 April 2025	60,115	60,115
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
Charge for the financial period	7,523	7,523
	<u>          </u>	<u>          </u>
At 30 April 2025	7,523	7,523
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 30 April 2025	<u>52,592</u>	<u>52,592</u>

**KILLOWEN CAPITAL LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025**

<b>7. Stocks</b>	<b>2025</b>
	<b>€</b>
Finished goods and goods for resale	<b>10,829</b>
	<b>=====</b>
<b>8. Debtors</b>	<b>2025</b>
	<b>€</b>
Taxation	<b>4,280</b>
Prepayments	<b>7,882</b>
	<b>=====</b>
	<b>12,162</b>
	<b>=====</b>
<b>9. Creditors</b>	<b>2025</b>
<b>Amounts falling due within one period</b>	<b>€</b>
Trade creditors	<b>21,990</b>
Taxation	<b>34,784</b>
Director's current account (Note 12)	<b>48,923</b>
Accruals	<b>12,989</b>
	<b>=====</b>
	<b>118,686</b>
	<b>=====</b>
<b>10. Profit and loss account</b>	
	<b>2025</b>
	<b>€</b>
Profit for the financial period	<b>89,315</b>
	<b>=====</b>
At 30 April 2025	<b>89,315</b>
	<b>=====</b>
<b>11. Capital commitments</b>	
The company had no material capital commitments at the financial period-ended 30 April 2025.	
<b>12. Director's remuneration and transactions</b>	<b>2025</b>
	<b>€</b>
Remuneration	<b>30,950</b>
	<b>=====</b>
The following amounts are repayable to the director:	
	<b>2025</b>
	<b>€</b>
Aine McDonough	<b>48,923</b>
	<b>=====</b>
<b>13. Post-Balance Sheet Events</b>	
There have been no significant events affecting the company since the financial period-end.	
<b>14. State Funding</b>	
During the period the company received State Funding from Meath County Council issued by the Department of Enterprise, Trade and Employment, for Increased Cost of Business (ICOB) Grant €4,845 and Power Up Grant €4,000	