

Company Number: 335891

Kilmoremoy Management Company CLG
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Kilmoremoy Management Company CLG

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Jonathan Merrick
Director

Ciaran Geraghty
Director

17 February 2026

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STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	7	6,095	5,850
Cash and cash equivalents		37,528	31,749
		<u>43,623</u>	<u>37,599</u>
Creditors: amounts falling due within one year	8	<u>(23,345)</u>	<u>(28,910)</u>
Net Current Assets		<u>20,278</u>	<u>8,689</u>
Total Assets less Current Liabilities		<u>20,278</u>	<u>8,689</u>
Reserves			
Retained surplus		20,278	8,689
Equity attributable to owners of the company		<u>20,278</u>	<u>8,689</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kilmoremoy Management Company CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 17 February 2026 and signed on its behalf by:

Jonathan Merrick
Director

Ciaran Geraghty
Director

Kilmoremoy Management Company CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Kilmoremoy Management Company CLG is a company limited by guarantee incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income comprises management fees charged to property owners under the terms of the original transfer deed. Management fees are recognised in the year during which property management services are provided in terms of property upkeep, company administration and the provision of insurance cover.

Expenses incurred may include VAT where applicable since the company cannot reclaim it.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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Fixed assets have been fully depreciated prior to the year ended 31st December 2018.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not engage any employees.

Taxation

The company has not carried on a taxable activity within the definition of the Tax Acts and the directors will seek, on an annual basis, to be concessionally excluded from the requirement to file corporation tax returns.

3. Going concern

The directors consider that the company can continue as a going concern and the financial statements have been prepared on this basis.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

4. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

5. Property, plant and equipment

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2025	1,000	1,000
At 31 December 2025	1,000	1,000
Depreciation		
At 1 January 2025	1,000	1,000
At 31 December 2025	1,000	1,000
Net book value		
At 31 December 2025	-	-

6. Financial fixed assets

	Subsidiary undertakings shares €
Investments	
Cost	
At 31 December 2025	25
Provision for diminution in value:	
At 31 December 2025	25
Net book value	
At 31 December 2025	-

On the 11th November 2020 Kilmoremoy Management Company CLG acquired 100% of the ordinary share capital of Market Road Management Limited. Market Road Management Limited was incorporated to administer the common area of the market road units in the period following the strike-off of Kilmoremoy Management in 2013. The company holds no assets and will be voluntarily wound up in 2023.

7. Debtors

	2025 €	2024 €
Trade debtors	1,145	900
Prepayments	4,950	4,950
	6,095	5,850

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to related parties (Note 11)	16,950	20,150
Accruals	6,395	8,760
	<u>23,345</u>	<u>28,910</u>

9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.27.

10. Income Statement

	2025	2024
	€	€
At 1 January 2025	8,689	(3,786)
Surplus for the financial year	11,589	12,475
At 31 December 2025	<u>20,278</u>	<u>8,689</u>

11. Related party transactions

	2025	2024
	€	€
Finance amounts owed to related parties	16,950	20,150

The company owes €16,950 to members on funds introduced to assist with the costs incurred on the restoration of the company.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 17 February 2026.