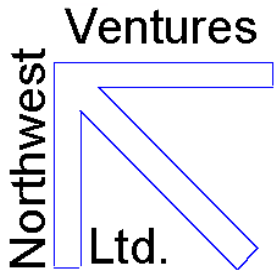


**NORTHWEST VENTURES LTD
FINANCIAL STATEMENTS
YEAR ENDING 31 DECEMBER 2025**



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31 DECEMBER 2025**

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YEAR ENDING 31 DECEMBER 2025**

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**NORTHWEST VENTURES LTD
FINANCIAL STATEMENTS
YEAR ENDING 31 DECEMBER 2025**

OFFICERS AND PROFESSIONAL ADVISORS

Directors

Michael Egan
Desmond Egan

Company Secretary

Desmond Egan

Registered office

Ivory Cottage
Rathkeenan
Ballivor
Co. Meath
C15 PW31

Bankers

AIB Bank Plc.
The Diamond
Donegal

**NORTHWEST VENTURES LTD
FINANCIAL STATEMENTS
YEAR ENDING 31 DECEMBER 2025**

THE DIRECTORS REPORT

The directors present their report and financial statements of the company for the year ended 31 December 2025.

PRINCIPAL ACTIVITIES

The company is engaged in the provision of communications, project management and general consultancy services.

RESULTS AND DIVIDENDS

The trading results for the year and the company's financial position at the end of the accounting period are shown in the attached financial statements.

The director's have not recommended a dividend.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary At 31 December 2025
Micheal Egan	1 —
Desmond Egan	1 —

SAFETY, HEALTH AND WELFARE ACT 2005 and all subsequent acts and amendments

The company is taking the necessary action to ensure compliance with the Act, including the adoption of a safety statement, safety policies and procedures.

DIRECTORS' RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

In preparing those financial statements, the directors are required to:

Select suitable accounting policies, and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014 and all subsequent legislation and regulations. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CLOSE COMPANY PROVISIONS

In the opinion of the director, the company is a close company within the meaning of Part 13 of the Taxes Consolidation Act 1997 and any subsequent acts or amendments.

**NORTHWEST VENTURES LTD
FINANCIAL STATEMENTS
YEAR ENDING 31 DECEMBER 2025**

THE DIRECTORS REPORT (cont)

KEEPING OF ACCOUNTS

We continue to comply with the new payroll accounting requirements from Jan 2019 and any subsequent updates.

CONVERSION

As required under the Companies Act 2014 the company converted to LTD (Private Company limited by shares).

Registered Office:

Ivory Cottage
Rathkeenan
Ballivor
Co. Meath

Signed by the director and secretary



MICHAEL EGAN
As Director



DESMOND EGAN
As Secretary

Approved by the director and secretary on 20 January 2025.

Northwest Ventures Ltd

Profit and Loss Report

01 January, 2025 - 31 December, 2025

Sales		
4010 - Sales - Services	122,970.52	
4020 - Sales Discounts	-7,500.00	
	Total Sales	€115,470.52
Direct Expenses		
5000 - Cost of Sales - Goods	4,555.06	
5060 - Other Direct Expenses	3,014.76	
	Total Direct Expenses	€7,569.82
GROSS PROFIT / LOSS		€107,900.70
Overheads		
7000 - Employee Wages and Salaries	82,304.60	
7030 - Employer's Pension	21,000.00	
7550 - Computers & Software	342.00	
7630 - Business Insurance	2,510.53	
8200 - General Expenses	25,800.00	
9999 - Suspense	-1,319.70	
	Total Overheads	€130,637.43
NET PROFIT / LOSS		-€22,736.73

Northwest Ventures Ltd

Balance Sheet Report

To: 31 December, 2025

ASSETS

Fixed Assets

Total Fixed Assets €0.00

Current Assets

1200 - AIB Account 10,945.37

Total Current Assets €10,945.37

TOTAL ASSETS €10,945.37

LIABILITIES

Current Liabilities

2210 - PAYE/USC to pay to Revenue 749.52

2220 - PRSI to pay to Revenue -555.93

2260 - Pension 25,800.00

2270 - Universal Social Charge -184.84

VAT -0.76

2202 - VAT Liability -0.76

Total Current Liabilities €25,807.99

Future Liabilities

Total Future Liabilities €0.00

TOTAL LIABILITIES €25,807.99

TOTAL NET ASSETS	-€14,862.62
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EQUITY

Net Profit / Loss	-14,862.62
<i>Net Profit / Loss (prior year(s))</i>	7,874.11
<i>Net Profit / Loss (current year)</i>	-22,736.73

TOTAL EQUITY	-€14,862.62
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**NORTHWEST VENTURES LTD
FINANCIAL STATEMENTS
YEAR ENDING 31 DECEMBER 2025**

We, as Directors of Northwest Ventures Ltd. Limited, state that:

The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a micro company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements were approved by the director and secretary on 3 Jan 2025 and are signed as per below:

Director Signature:



Name: MICHAEL EGAN
Director
Date 20-Jan-2025

Secretary Signature:



Name DESMOND EGAN
Director & Secretary
Date 20-Jan-2025

**NORTHWEST VENTURES LTD
FINANCIAL STATEMENTS
YEAR ENDING 31 DECEMBER 2025**

ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No. 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Goodwill

Purchased goodwill is written off immediately against reserves. Goodwill, which is generated by the activities of the company, is not recognised as an asset in the balance sheet and the associated costs are written off to the profit and loss account when they are incurred.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Depreciation for the period was calculated on the actual residual value of the assets.

Foreign currencies

Assets and liabilities in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euro at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit. All foreign earnings are paid in Euro. No foreign earnings or payments incurred in 2025.

Keeping of accounts

See Balance Sheet and Profit & Loss Sheet.

**NORTHWEST VENTURES LTD
FINANCIAL STATEMENTS
YEAR ENDING 31 DECEMBER 2025**

NOTES TO THE ACCOUNTS

- Directors' remuneration and transactions;
 - Both Directors draw salaries as reported to revenue. They receive receipted out of pocket expenses and recorded mileage allowance at €0.45 per km. They do not receive any other remunerations. They do not hold any loans.

- Related undertakings;
 - None

- Particulars of staff;
 - The only staff engaged in 2025 were the two directors.
 - Total gross wages and salaries paid (as reported to revenue) = €82,304
 - Social insurance costs incurred on their behalf by the company = €0
 - Other retirement benefit cost incurred = €21,000
 - Other compensation costs incurred by the company in respect of those persons in the financial year. Out of pocket expenses & mileage = €3,014

- Authorised share capital, allotted or issued share capital and movements in share capital;
 - Total Shares = 1,000,000
 - Issued shares = 2
 - Share capital = €2.54

- Financial assistance provided by the company in relation to the purchase of own shares;
 - None.

- The holding of own shares or shares in a holding undertaking;
 - N/A

- Accounting policies ;
 - See not above re accounting policies.

- Remuneration for audit, audit related and non-audit work;
 - N/A

- Arrangements not included in the companies or groups balance sheet.
 - None