

Company Number: 443149

Lisaderg Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Lisaderg Construction Limited

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Lisaderg Construction Limited

DIRECTORS AND OTHER INFORMATION

Directors	Linda Clancy Anne Cleary Elizabeth Cleary Barry Cleary Eamonn Cleary
Company Secretary	Barry Cleary
Company Number	443149
Registered Office	Unit F, 61 Heather Road Sandyford Industrial Estate Dublin 18
Business Address	Unit F, 61 Heather Road Sandyford Industrial Estate Sandyford Dublin 18
Accountants	T J Accountants Ltd Chartered Accountants Millbrook Studios Rathfarnham Village Dublin 14

Lisaderg Construction Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Barry Cleary
Director

Eamonn Cleary
Director

24 February 2026

Lisaderg Construction Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>4,022,934</u>	<u>3,374,289</u>
Current Assets			
Stocks	6	89,915	5,250
Debtors	7	295,443	792,009
Cash and cash equivalents		<u>3,604,454</u>	<u>3,184,827</u>
		<u>3,989,812</u>	<u>3,982,086</u>
Creditors: amounts falling due within one year	8	<u>(304,708)</u>	<u>(248,497)</u>
Net Current Assets		<u>3,685,104</u>	<u>3,733,589</u>
Total Assets less Current Liabilities		<u>7,708,038</u>	<u>7,107,878</u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		<u>7,708,036</u>	<u>7,107,876</u>
Equity attributable to owners of the company		<u>7,708,038</u>	<u>7,107,878</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Lisaderg Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 February 2026 and signed on its behalf by:

Barry Cleary
Director

Eamonn Cleary
Director

Lisaderg Construction Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	2	7,985,806	7,985,808
Loss for the financial year	-	(877,930)	(877,930)
At 30 June 2024	2	7,107,876	7,107,878
Profit for the financial year	-	600,160	600,160
At 30 June 2025	2	7,708,036	7,708,038

Lisaderg Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Lisaderg Construction Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 443149. The registered office of the company is Unit F, 61 Heather Road, Sandymount Industrial Estate, Dublin 18. The principal activity of the company is that of refurbishment and renovation of residential and commercial buildings. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and Buildings Freehold	-	2% Straight line
Fixtures, fittings and equipment	-	20% Straight Line
Motor Vehicles	-	20% Straight Line
Computer Equipment	-	33.33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Lisaderg Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of tangible assets	65,467	78,053
(Profit) on disposal of tangible assets	(44,190)	-
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 19, (2024 - 19).

	2025	2024
	Number	Number
Employees	19	19
	<u> </u>	<u> </u>

Lisaderg Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

5. Tangible assets

	Land and Buildings Freehold	Investment properties	Fixtures, fittings and equipment	Motor Vehicles	Computer Equipment	Total
	€	€	€	€	€	€
Cost or Valuation						
At 1 July 2024	1,150,086	2,176,850	7,659	398,227	30,297	3,763,119
Additions	-	569,204	2,028	163,730	-	734,962
Disposals	-	-	-	(152,163)	-	(152,163)
At 30 June 2025	<u>1,150,086</u>	<u>2,746,054</u>	<u>9,687</u>	<u>409,794</u>	<u>30,297</u>	<u>4,345,918</u>
Depreciation						
At 1 July 2024	74,532	-	6,565	279,513	28,220	388,830
Charge for the financial year	10,218	-	546	52,784	1,918	65,466
On disposals	-	-	-	(131,312)	-	(131,312)
At 30 June 2025	<u>84,750</u>	<u>-</u>	<u>7,111</u>	<u>200,985</u>	<u>30,138</u>	<u>322,984</u>
Net book value						
At 30 June 2025	<u>1,065,336</u>	<u>2,746,054</u>	<u>2,576</u>	<u>208,809</u>	<u>159</u>	<u>4,022,934</u>
At 30 June 2024	<u>1,075,554</u>	<u>2,176,850</u>	<u>1,094</u>	<u>118,714</u>	<u>2,077</u>	<u>3,374,289</u>

Lisaderg Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Stocks	2025	2024
	€	€
Finished goods and goods for resale	89,915	5,250
	<u><u> </u></u>	<u><u> </u></u>
7. Debtors	2025	2024
	€	€
Trade debtors	216,364	475,961
Deferred tax asset	1,653	2,299
Directors' current accounts	2,071	2,071
Taxation	47,643	297,964
Prepayments	27,712	13,714
	<u><u>295,443</u></u>	<u><u>792,009</u></u>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	195,617	199,753
Taxation	72,733	18,534
Other creditors	15,207	19,710
Accruals	21,151	10,500
	<u><u>304,708</u></u>	<u><u>248,497</u></u>
9. Income Statement	2025	2024
	€	€
At 1 July 2024	7,107,876	7,985,806
Profit/(loss) for the financial year	600,160	(877,930)
	<u><u> </u></u>	<u><u> </u></u>
At 30 June 2025	7,708,036	7,107,876
	<u><u> </u></u>	<u><u> </u></u>
10. Directors' remuneration	2025	2024
	€	€
Remuneration	194,020	243,623
	<u><u> </u></u>	<u><u> </u></u>
11. Approval of financial statements		

The financial statements were approved and authorised for issue by the board of directors on 24 February 2026.