

Shane Santry & Associates Ltd
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Shane Santry & Associates Ltd

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Shane Santry & Associates Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Shane Santry
Director

Lee Connolly
Director

9 January 2026

Shane Santry & Associates Ltd

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		<u>39,723</u>	<u>49,494</u>
Current Assets			
Debtors		886,184	786,466
Cash and cash equivalents		<u>904,103</u>	<u>440,552</u>
		<u>1,790,287</u>	<u>1,227,018</u>
Creditors: amounts falling due within one year	5	<u>(1,140,060)</u>	<u>(543,275)</u>
Net Current Assets		<u>650,227</u>	<u>683,743</u>
Total Assets less Current Liabilities		<u>689,950</u>	<u>733,237</u>
Capital and Reserves			
Called up share capital presented as equity	7	2	2
Retained earnings		<u>689,948</u>	<u>733,235</u>
Equity attributable to owners of the company		<u>689,950</u>	<u>733,237</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Shane Santry & Associates Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 9 January 2026 and signed on its behalf by:

Shane Santry
Director

Lee Connolly
Director

Shane Santry & Associates Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	2	584,429	584,431
Profit for the financial year	-	148,806	148,806
At 29 February 2024	2	733,235	733,237
Loss for the financial year	-	(43,287)	(43,287)
At 28 February 2025	2	689,948	689,950

Shane Santry & Associates Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Shane Santry & Associates Ltd is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	12.50% Straight line
Fixtures, fittings and equipment	-	12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Shane Santry & Associates Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit		2025	2024
		€	€
Operating (loss)/profit is stated after charging/(crediting):			
Depreciation of tangible assets		18,066	17,428
Profit on foreign currencies		(3,567)	(2,145)
		<u><u> </u></u>	<u><u> </u></u>
4. Employees and remuneration			
5. Creditors		2025	2024
		€	€
Included in creditors:			
Amounts falling due within one year			
Bank loans and overdrafts		-	7,051
Taxation (Note 6)		168,422	267,431
		<u><u> </u></u>	<u><u> </u></u>
6. Taxation		2025	2024
		€	€
Creditors:			
VAT		140,991	137,545
Corporation tax		17,787	65,614
PAYE		9,644	64,272
		<u><u> </u></u>	<u><u> </u></u>
		168,422	267,431
		<u><u> </u></u>	<u><u> </u></u>
7. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares Class 1	100,000	€1.00 each	100,000
			<u><u> </u></u>
Allotted, called up and fully paid			
Ordinary Shares Class 1	2	€1.00 each	2
			<u><u> </u></u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 28/02/25	01/03/24
Shane Santry	2 ordinary shares of €1 each	2	2
		<u><u> </u></u>	<u><u> </u></u>

Shane Santry & Associates Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

8. Income Statement

	2025	2024
	€	€
At 1 March 2024	733,235	584,429
(Loss)/profit for the financial year	(43,287)	148,806
At 28 February 2025	<u>689,948</u>	<u>733,235</u>

9. Directors' remuneration

	2025	2024
	€	€
Remuneration	466,742	228,888
Pension contributions	152,200	252,200
	<u>618,942</u>	<u>481,088</u>

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 January 2026.

Shane Santry & Associates Ltd

EXTRACT FROM DIRECTORS' REPORT

for the financial year ended 28 February 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 28/02/25	Number Held At 01/03/24
Shane Santry	2 ordinary shares of €1 each	2	2

Lee Connolly and Susan FitzGerald had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 28 February 2025 and the date of signing the financial statements.