

Company Number: 457720

Esus Limited

**Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025**

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Esus Limited
DIRECTORS AND OTHER INFORMATION

Directors	Joyce O' Flynn Gary O' Flynn
Company Secretary	Joyce O' Flynn
Company Number	457720
Registered Office and Business Address	Shepperton 41b Lime Trees Road East Maryborough Estate Douglas Cork T12 C42K Ireland
Accountants	Frances Hegarty & Co Chartered Accountants Floor 2, Sarsfields Hurling Club Riverstown Glanmire Cork T45 R243 Ireland
Bankers	AIB Bank Douglas Road Douglas Cork Ireland

Esus Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Frances Hegarty & Co, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Gary O' Flynn
Director

Joyce O' Flynn
Director

16 January 2026

Esus Limited
STATEMENT OF FINANCIAL POSITION
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	5	18,750	22,500
Tangible assets	6	16,401	23,551
Investments	7	42,674	14,861
Fixed Assets		77,825	60,912
Current Assets			
Debtors	8	95,238	132,601
Cash at bank and in hand		1,534	-
		96,772	132,601
Creditors: amounts falling due within one year	9	(40,522)	(39,255)
Net Current Assets		56,250	93,346
Total Assets less Current Liabilities		134,075	154,258
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	10	133,975	154,158
Shareholders' Funds		134,075	154,258

We as Directors of Esus Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 16 January 2026 and signed on its behalf by:

Gary O' Flynn
Director

Joyce O' Flynn
Director

Esus Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Esus Limited is a company limited by shares incorporated in Ireland. Shepperton, 41b Lime Trees Road East, Maryborough Estate, Douglas, Cork, T12 C42K, Ireland is the registered office, which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 20 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Esus Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	7,864	7,721
Amortisation of goodwill	3,750	3,750
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

	2025	2024
	Number	Number
Administration	1	1
Directors	2	2
	<u><u> </u></u>	<u><u> </u></u>
	3	3
	<u><u> </u></u>	<u><u> </u></u>

Esus Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

5. Intangible assets

	Goodwill €	Total €
Cost		
At 1 May 2024	75,000	75,000
At 30 April 2025	75,000	75,000
Provision for diminution in value		
At 1 May 2024	52,500	52,500
Charge for financial year	3,750	3,750
At 30 April 2025	56,250	56,250
Net book value		
At 30 April 2025	18,750	18,750
At 30 April 2024	22,500	22,500

6. Tangible assets

	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 May 2024	27,020	16,655	43,675
Additions	-	714	714
At 30 April 2025	27,020	17,369	44,389
Depreciation			
At 1 May 2024	8,294	11,830	20,124
Charge for the financial year	5,404	2,460	7,864
At 30 April 2025	13,698	14,290	27,988
Net book value			
At 30 April 2025	13,322	3,079	16,401
At 30 April 2024	18,726	4,825	23,551

7. Investments

	Other unlisted investments €	Total €
Investments		
Cost		
At 1 May 2024	14,861	14,861
Additions	43,813	43,813
Disposals	(16,000)	(16,000)
At 30 April 2025	42,674	42,674
Net book value		
At 30 April 2025	42,674	42,674
At 30 April 2024	14,861	14,861

Esus Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

8. Debtors	2025	2024
	€	€
Trade debtors	95,237	128,815
Taxation	1	3,786
	<u>95,238</u>	<u>132,601</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	5,099	5,994
Trade creditors	13,872	19,435
Taxation	11,400	11,925
Other creditors	7,151	(1,099)
Accruals	3,000	3,000
	<u>40,522</u>	<u>39,255</u>
10. Income Statement		
	2025	2024
	€	€
At 1 May 2024	154,158	178,762
Loss for the financial year	(20,183)	(24,604)
	<u>133,975</u>	<u>154,158</u>
At 30 April 2025		

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 January 2026.