

Registered number:
486575

**Swan Expense Consultants Limited
(audit exempt)**

Abridged Financial statements

For the year ended 30 June 2025

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Abridged Balance Sheet

As at 30 June 2025

	Note	2025 €	2024 €
Called up share capital not paid		-	-
Fixed assets		-	-
		-	-
Current assets		15,152	18,307
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(6,225)	(5,364)
Net current Liabilities		8,927	12,943
Total assets less current liabilities		8,927	12,943
Creditors: amounts falling due after more than one year		(-)	(-)
Provisions for liabilities		(-)	(-)
Accruals and deferred income		(800)	(800)
Net (liabilities)/assets		8,127	12,143
Capital and reserves		8,127	12,143

These financial statements have been prepared in accordance with the Micro Companies Regime as permitted by section 280D of the Companies Act 2014.

We, as Directors of the Swan Expense Consultants Limited (the “Company”), state that:

- a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- b) the company is availing itself of the exemption on the grounds that section 358 is complied with;
- c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- d) we acknowledge the company’s obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

We, as directors of Swan Expense Consultants Limited, state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company the qualifies for the micro companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Statement 105 ‘The Financial Statement Reporting Standard applicable to Micro Entities Regime’. The financial statements were approved by the Board of Directors on 3 March 2026 and authorised for issue on 3 March 2026. They were signed on its behalf by

The financial statements were approved and authorised for issue by the board:

.....
Desmond Kirwan
Date: 3 March 2026

.....
Irene Kirwan
Date: 3 March 2026

The notes on pages 3 to 6 form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2025

1. General information

Swan Expense Consultants Limited (the “Company”) is a private company limited by shares, and incorporated in Ireland. Its registered office is 7 Castleview, Callystown Road, Clogherhead, Co Louth.

2. Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council (“FRS 105”). The company qualifies as a micro company for the period, as defined by section 280D of the Companies Act 2014, in respect of the financial year and has applied the rules of the ‘micro companies regime’ in accordance with section 280E of the Companies Act 2014 and FRS 105.

The financial statements are presented in Euro (€) and all amounts have been rounded to the nearest Euro.

3. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company’s financial statements.

3.1 Intangible assets

Intangible assets acquired separately from a business, such as patents, are capitalised at cost including any directly attributable cost of preparing the assets for their intended use. They are amortised using the straight-line basis over their useful lives, which in the case of patents, is 5 years.

Notes to the Financial Statements (continued)

For the Year Ended 30 June 2025

3. Principal accounting policies (continued)

3.2 Tangible assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

3.3 Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Motor Vehicles	5	Years
Plant	8	Years
Fixtures	4	Years

Where factors indicate that the residual values or useful lives of tangible assets may have changed, a review will be carried out of residual value, depreciation methods and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

3.4 Stocks and work in progress

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, stocks and work in progress are assessed for impairment. If an item (or group of items) is impaired, an impairment loss is recognised.

3.5 Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Turnover on supply of services such as restoration and repair of furniture is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or in advance of the stage of completion of services at the end of the financial year are not recognised as income and are included in creditors.

Notes to the Financial Statements (continued)

For the Year Ended 30 June 2025

3. Principal accounting policies

3.6 Taxation

Tax is recognised in the Profit and Loss Account, except where it relates to an item recognised in other comprehensive income or equity in which case the related tax is recognised directly in other comprehensive income or equity.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3.7 Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Notes to the Financial Statements (continued)

For the Year Ended 30 June 2025

4. Appropriation of Profit and Loss Account

	<u>2025</u>	<u>2024</u>
	€	€
Profit/(Loss) brought forward at the beginning of the financial year	12,043	27,582
(Loss)/Profit for the financial year	(4,016)	(15,539)
Dividends paid	-	-
Dividends liable to be paid	-	-
	<hr/>	<hr/>
(Loss)/Profit carried forward at the end of the financial year	8,027	12,043
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