

Company Number: 604103

Pink Recycling Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Pink Recycling Limited
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Pink Recycling Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Pink Recycling Limited
BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>2,910,281</u>	<u>3,028,761</u>
Current Assets			
Debtors	7	2,759,757	1,337,401
Cash at bank and in hand		<u>688,478</u>	<u>106,456</u>
		<u>3,448,235</u>	<u>1,443,857</u>
Creditors: amounts falling due within one year	8	<u>(3,438,539)</u>	<u>(1,918,756)</u>
Net Current Assets/(Liabilities)		<u>9,696</u>	<u>(474,899)</u>
Total Assets less Current Liabilities		2,919,977	2,553,862
Creditors:			
amounts falling due after more than one year	9	<u>(652,822)</u>	<u>(532,908)</u>
Net Assets		<u><u>2,267,155</u></u>	<u><u>2,020,954</u></u>
Capital and Reserves			
Called up share capital presented as equity		1	1
Retained earnings		<u>2,267,154</u>	<u>2,020,953</u>
Shareholders' Funds		<u><u>2,267,155</u></u>	<u><u>2,020,954</u></u>

Pink Recycling Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Pink Recycling Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 March 2026 and signed on its behalf by:

Thomas Martin Callan
Director

Pink Recycling Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	1	1,499,262	1,499,263
Profit for the financial year	-	521,691	521,691
At 30 April 2024	1	2,020,953	2,020,954
Profit for the financial year	-	246,201	246,201
At 30 April 2025	1	2,267,154	2,267,155

Pink Recycling Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Pink Recycling Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 604103. The registered office of the company is Pluckerstown, Kilmeague, Naas, Co. Kildare, Ireland which is also the principal place of business of the company. The company was incorporated on 12th May 2017 and the principal activity of the company is waste disposal & recycling. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services provided by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Nil
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Pink Recycling Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	346,101	352,721
(Profit) on disposal of tangible assets	(336,071)	(19,000)
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	87,810	67,077
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 1).

	2025	2024
	Number	Number
Administration	2	1
	<u><u> </u></u>	<u><u> </u></u>

Pink Recycling Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 May 2024	1,102,425	2,328,271	9,445	484,045	3,924,186
Additions	-	690,000	-	-	690,000
Disposals	-	(642,892)	-	(100,061)	(742,953)
At 30 April 2025	<u>1,102,425</u>	<u>2,375,379</u>	<u>9,445</u>	<u>383,984</u>	<u>3,871,233</u>
Depreciation					
At 1 May 2024	-	796,671	3,543	95,211	895,425
Charge for the financial year	-	296,922	1,181	47,998	346,101
On disposals	-	(248,601)	-	(31,973)	(280,574)
At 30 April 2025	<u>-</u>	<u>844,992</u>	<u>4,724</u>	<u>111,236</u>	<u>960,952</u>
Net book value					
At 30 April 2025	<u>1,102,425</u>	<u>1,530,387</u>	<u>4,721</u>	<u>272,748</u>	<u>2,910,281</u>
At 30 April 2024	<u>1,102,425</u>	<u>1,531,600</u>	<u>5,902</u>	<u>388,834</u>	<u>3,028,761</u>
7. Debtors				2025	2024
				€	€
Trade debtors				1,475,876	432,641
Amounts owed by connected parties (Note 13)				474,232	785,832
Other debtors				60,607	1,759
Taxation				124,069	117,169
Prepayments				624,973	-
				<u>2,759,757</u>	<u>1,337,401</u>
8. Creditors				2025	2024
Amounts falling due within one year				€	€
Net obligations under finance leases and hire purchase contracts				307,825	212,749
Trade creditors				397,299	1,193,475
Taxation				95,266	157,741
Director's current account (Note 12)				2,928	2,928
Other creditors				1,351,040	-
Accruals				1,284,181	351,863
				<u>3,438,539</u>	<u>1,918,756</u>

Pink Recycling Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	652,822	532,908
	<u> </u>	<u> </u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	307,825	212,749
Repayable between one and five years	652,822	532,908
	<u> </u>	<u> </u>
	960,647	745,657
	<u> </u>	<u> </u>

10. Profit and loss account

	2025	2024
	€	€
At 1 May 2024	2,020,953	1,499,262
Profit for the financial year	246,201	521,691
	<u> </u>	<u> </u>
At 30 April 2025	2,267,154	2,020,953
	<u> </u>	<u> </u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

12. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	13,200	37,608
	<u> </u>	<u> </u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Thomas Martin Callan	2,928	2,928
	<u> </u>	<u> </u>

13. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Callan Recycling Limited	474,232	(311,600)	785,832	785,832
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 18 March 2026.