

Nutarest Company Limited by Guarantee
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Nutarest Company Limited by Guarantee
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Nautarest Company Limited by Guarantee

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Current Assets			
Cash at bank and in hand		1,094	1,094
Net Current Assets			
		1,094	1,094
Total Assets less Current Liabilities			
		1,094	1,094
Reserves			
Capital reserves and funds	8	1,200	1,200
Income and expenditure account	8	(106)	(106)
Members' Funds			
		1,094	1,094

We as Directors of Nautarest Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 6 January 2026 and signed on its behalf by:

Michael Eoin Buckley
Director

Donal Buckley
Director

Nautarest Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Nautarest Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 617782. The registered office of the company is 3 Beechlawn, Strawhall, Carlow which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Taxation

The company is exempted for corporation tax as provided for under Taxes Consolidated Act 1997.

Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Developments Act 2011, the company has established a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". Sinking fund contributions are recognized as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken. The company has set up a separate designated bank account, and contributions have been made to same. Further transfers may be made to the sinking fund from liquid resources in each financial period.

3. Common areas and location

The common areas consist of the open floor areas in the apartment building and other access areas which were transferred to the company on 3rd December 2018.

4. Service Charges

Service charges are yet to be levied on Directors of the company for units in the development pending registration of the common areas in the name of the company.

5. Insurance

Insurance cover is in place on the building which has been agreed with the insurance broker and is thought to be sufficient.

6. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

Nautarest Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

7. Status

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

8. Reserves

	Income and expenditure account €	Sinking fund reserve €	Total €
At 1 April 2024	(106)	1,200	1,094
At 31 March 2025	<u>(106)</u>	<u>1,200</u>	<u>1,094</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 January 2026.