

Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014

Company Name: W. Kearon and Sons (Arklow) Limited

Company Number: 281496

Financial Year: 1 April 2024 to 31 March 2025


CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).



Elaine Kearon

Director



Brian Trevor Kearon

Secretary

19 January 2026

W. Kearon & Sons (Arklow) Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

W. Kearon & Sons (Arklow) Limited
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W. Kearon & Sons (Arklow) Limited
DIRECTORS AND OTHER INFORMATION

Directors	Brian Trevor Kearon Elaine Kearon
Company Secretary	Brian Trevor Kearon
Company Number	281496
Registered Office and Business Address	Becher's Brook Sea Road Arklow Co. Wicklow
Accountants	R HENDY & CO BOOKKEEPING SERVICES ULC T/A R HENDY & CO Chartered Accountants CA House Croghan Industrial Estate Emoclew Road Arklow Co. Wicklow
Bankers	Bank of Ireland plc Main Street Arklow Co. Wicklow
Solicitors	CJ Louth & Son 5 - 6 Ferrybank Arklow Co. Wicklow

W. Kearon & Sons (Arklow) Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to R HENDY & CO BOOKKEEPING SERVICES ULC, (T/A R HENDY & CO Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board



Brian Trevor Kearon
Director



Elaine Kearon
Director

16 January 2026

W. Kearon & Sons (Arklow) Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of W. Kearon & Sons (Arklow) Limited
for the financial year ended 31 March 2025

In accordance with the engagement letter dated 11 December 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 6 to 13 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

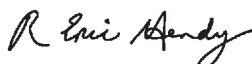
As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of W. Kearon & Sons (Arklow) Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 March 2025 your duty to ensure that W. Kearon & Sons (Arklow) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of W. Kearon & Sons (Arklow) Limited. You consider that W. Kearon & Sons (Arklow) Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of W. Kearon & Sons (Arklow) Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.



R Eric Hendy
for and on behalf of
R HENDY & CO BOOKKEEPING SERVICES ULC
T/A R HENDY & CO Chartered Accountants
CA House
Croghan Industrial Estate
Emoclew Road
Arklow
Co. Wicklow

16 January 2026

W. Kearon & Sons (Arklow) Limited
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>34,206</u>	<u>32,835</u>
Current Assets			
Stocks	9	29,719	69,886
Debtors	10	17,699	17,751
Cash and cash equivalents		40,012	48,064
		<u>87,430</u>	<u>135,701</u>
Creditors: amounts falling due within one year	11	<u>(64,339)</u>	<u>(106,848)</u>
Net Current Assets		<u>23,091</u>	<u>28,853</u>
Total Assets less Current Liabilities		<u>57,297</u>	<u>61,688</u>
Creditors:			
amounts falling due after more than one year	12	-	(5,480)
Net Assets		<u>57,297</u>	<u>56,208</u>
Capital and Reserves			
Called up share capital presented as equity	14	125	125
Other reserves	15	2	2
Statement of income and retained earnings	15	57,170	56,081
Equity attributable to owners of the company		<u>57,297</u>	<u>56,208</u>

W. Kearon & Sons (Arklow) Limited
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

We as Directors of W. Kearon & Sons (Arklow) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 January 2026 and signed on its behalf by:



Brian Trevor Kearon
Director



Elaine Kearon
Director

W. Kearon & Sons (Arklow) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

W. Kearon & Sons (Arklow) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 281496. The registered office of the company is Becher's Brook, Sea Road, Arklow, Co. Wicklow which is also the principal place of business of the company. The principal activity of the company is classified as painting and decorating contractors. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of painting and decorating services provided by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line in line with tax writing down rates
Motor vehicles	- 12.5% Straight line in line with tax writing down rates

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and hire purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Statement of Income and Retained Earnings.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

W. Kearon & Sons (Arklow) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of painting and decorating.

4. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	<u>9,082</u>	<u>10,761</u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>458</u>	<u>458</u>

6. Employees

The average monthly number of employees, including directors, during the financial year was as follows;

	2025	2024
	Number	Number
Directors	<u>2</u>	<u>2</u>
Operatives	<u>6</u>	<u>6</u>
	<u>8</u>	<u>8</u>

W. Kearon & Sons (Arklow) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

7. Tax on profit/(loss)

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	-	-
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025 €	2024 €
Profit/(loss) taxable at 12.50%	1,089	(11,356)
Profit/(loss) before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	136	(1,420)
Effects of:		
Utilisation of tax losses	(136)	1,420
Total tax charge for the financial year (Note 7 (a))	-	-

No charge to tax arises due to tax losses incurred.

8. Tangible assets

	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 1 April 2024	15,695	70,366	86,061
Additions	10,453	-	10,453
At 31 March 2025	26,148	70,366	96,514
Depreciation			
At 1 April 2024	8,196	45,030	53,226
Charge for the financial year	2,810	6,272	9,082
At 31 March 2025	11,006	51,302	62,308
Net book value			
At 31 March 2025	15,142	19,064	34,206
At 31 March 2024	7,499	25,336	32,835

8.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	18,439	6,147	24,586	6,147

W. Kearon & Sons (Arklow) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

9. Stocks	2025	2024
	€	€
Work in progress	25,940	66,287
Finished goods and goods for resale	3,779	3,599
	<u>29,719</u>	<u>69,886</u>
The replacement cost of stock did not differ significantly from the figures shown.		
10. Debtors	2025	2024
	€	€
Trade debtors	12,333	15,394
Taxation	4,065	-
Prepayments	1,301	2,357
	<u>17,699</u>	<u>17,751</u>
11. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	3,018	2,252
Net obligations under finance leases and hire purchase contracts	5,480	6,500
Trade creditors	7,109	24,008
Taxation	5,554	20,432
Directors' current accounts (Note 16)	265	11,502
Other creditors	38,598	37,941
Accruals	4,315	4,213
	<u>64,339</u>	<u>106,848</u>
12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	-	5,480
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	5,862	6,958
Repayable between one and five years	-	5,862
	<u>5,862</u>	<u>12,820</u>
Finance charges and interest allocated to future accounting periods	(382)	(840)
	<u>5,480</u>	<u>11,980</u>

W. Kearon & Sons (Arklow) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

13. Taxation		2025	2024
		€	€
Debtors:			
VAT		4,065	-
Creditors:			
VAT		-	10,929
PAYE		5,554	9,503
		5,554	20,432

14. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary shares	100,000	€1.25 each	125,000
			125,000
Allotted, called up and fully paid			
Ordinary shares	100	€1.25 each	125
			125

The directors' and the secretary's interests in the shares of the company are as follows:-

		Number Held	
		At	
Name	Class of Shares	31/03/25	01/04/24
Brian Trevor Kearon	Ordinary shares	95	95
Elaine Kearon	Ordinary shares	5	5
		100	100

15. Income Statement		Profit and loss account	Special reserve	Total
		€	€	€
At 1 April 2024		56,081	2	56,083
Profit/(loss) for the financial year		1,089	-	1,089
At 31 March 2025		57,170	2	57,172

16. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	64,756	63,511

The following amounts are repayable to the directors:

	2025	2024
	€	€
Brian Trevor Kearon	265	11,502

The loan from Brian Trevor Kearon to the company is interest free.

W. Kearon & Sons (Arklow) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

17. Related party transactions

Robert Brian and Emily Kearon have given the company's bankers personal guarantees amounting to €50,790 (2023 - €50,790). Robert Brian and Emily Kearon are Brian Trevor Kearon's parents and previous directors and shareholders of the company.

Brian Trevor Kearon has given the company's bankers personal guarantees amounting to €30,000 (2024 - €30,000).

Total compensation made to key management personnel in 2025 was €64,756 (2024 - €63,511).

Total remuneration paid to connected persons as set out in Section 220 of Companies Act 2014 was €3,640 (2024 - €3,570).

The Company rented office space from the directors, Brian Trevor and Elaine Kearon during the year, the rent payable was €6,000 (2024-€0).

18. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 January 2026.