

Company Number: 384057

Tralee Gas & Nursery Supplies Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Tralee Gas & Nursery Supplies Limited

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Tralee Gas & Nursery Supplies Limited

DIRECTORS AND OTHER INFORMATION

Directors	Niall Hanbidge David Hanbidge
Company Secretary	Niall Hanbidge
Company Number	384057
Registered Office and Business Address	High Street Tralee Kerry Ireland
Accountants	CSG Professional Services Limited Chartered Accountants 3 Day Place Tralee Co. Kerry
Bankers	AIB Denny Street Tralee Kerry
Solicitors	Thomas J O Halloran & Co. Ashe Street, Tralee, Co. Kerry

Tralee Gas & Nursery Supplies Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Tralee Gas & Nursery Supplies Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>398,793</u>	<u>405,921</u>
Current Assets			
Stocks	6	529,025	526,675
Debtors	7	155,650	129,765
Cash and cash equivalents		<u>439,315</u>	<u>493,662</u>
		<u>1,123,990</u>	<u>1,150,102</u>
Creditors: amounts falling due within one year	8	<u>(244,385)</u>	<u>(306,113)</u>
Net Current Assets		<u>879,605</u>	<u>843,989</u>
Total Assets less Current Liabilities		<u>1,278,398</u>	<u>1,249,910</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>1,278,298</u>	<u>1,249,810</u>
Equity attributable to owners of the company		<u>1,278,398</u>	<u>1,249,910</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Tralee Gas & Nursery Supplies Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

David Hanbidge
Director

Niall Hanbidge
Director

Tralee Gas & Nursery Supplies Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	1,164,430	1,164,530
Profit for the financial year	-	85,380	85,380
At 30 April 2024	100	1,249,810	1,249,910
Profit for the financial year	-	28,488	28,488
At 30 April 2025	100	1,278,298	1,278,398

Tralee Gas & Nursery Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Tralee Gas & Nursery Supplies Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 384057. The registered office of the company is High Street, Tralee, Kerry, Ireland which is also the principal place of business of the company. The principal activity of the the company is the sale and repair of nursery, gas and cycle products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible fixed assets are initially stated at cost or at valuation and subsequently measured at cost, less accumulated depreciation and any impairment losses. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Not Depreciated
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Impairment

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Tralee Gas & Nursery Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term employee benefits, including wages and salaries, paid holiday arrangements and other employment benefits are recognised as an expense in the financial year in which employees render the related service.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	7,128	8,698
Loss/(profit) on foreign currencies	3,630	-
Government grants received	(12,077)	-
	=====	=====

Tralee Gas & Nursery Supplies Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

4. Employees

The average monthly number of employees, including directors, during the financial year was 10, (2024 - 9).

	2025 Number	2024 Number
Operations	2	2
Sales & Administration	8	7
	10	9

5. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 May 2024	391,740	11,579	40,891	45,128	489,338
At 30 April 2025	391,740	11,579	40,891	45,128	489,338
Depreciation					
At 1 May 2024	-	11,579	31,237	40,601	83,417
Charge for the financial year	-	-	2,601	4,527	7,128
At 30 April 2025	-	11,579	33,838	45,128	90,545
Net book value					
At 30 April 2025	391,740	-	7,053	-	398,793
At 30 April 2024	391,740	-	9,654	4,527	405,921

6. Stocks

	2025 €	2024 €
Finished goods and goods for resale	529,025	526,675

The replacement cost of stock did not differ significantly from the figures shown.

7. Debtors

	2025 €	2024 €
Trade debtors	91,393	74,697
Directors' current accounts (Note 11)	8,805	8,805
Taxation	46,878	30,466
Prepayments	8,574	15,797
	155,650	129,765

All debtors are due within one year.

Terms of prepayments are based on the underlying contracts.

Tralee Gas & Nursery Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	642	404
Trade creditors	220,163	207,614
Taxation	6,049	71,790
Directors' current accounts (Note 11)	6,826	6,826
Accruals	10,705	19,479
	<u>244,385</u>	<u>306,113</u>

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment. No interest was due at the financial year end date.

The terms of the accruals are based on the underlying contracts.

9. Income Statement

	2025	2024
	€	€
At 1 May 2024	1,249,810	1,164,430
Profit for the financial year	28,488	85,380
At 30 April 2025	<u>1,278,298</u>	<u>1,249,810</u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

11. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	<u>144,123</u>	<u>195,500</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
David Hanbidge	<u>6,826</u>	<u>6,826</u>

Net balances due (to) the directors:

	2025	2024
	€	€
Niall Hanbidge	8,805	8,805
David Hanbidge	<u>(6,826)</u>	<u>(6,826)</u>
	<u>1,979</u>	<u>1,979</u>

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Tralee Gas & Nursery Supplies Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 January 2026.