

ARUNDELS AT AHAKISTA LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MAY 2025

Company Number 671303

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

For the year ended 31st of May 2025

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COMPANY INFORMATION

DIRECTORS

Michael Moloney
Tom Moloney

SECRETARY

Michael Moloney

COMPANY NO.

671303

REGISTERED OFFICE

29 South Terrace,
Cork.

BANKERS

Allied Irish Bank,
66 South Mall,
Cork.

ACCOUNTANTS

PF Lynch & Co,
Accountants,
29 South Terrace,
Cork.

BUSINESS ADDRESS

Ahakista,
Sheep's Head Peninsula,
Co Cork.

EXTRACT FROM THE DIRECTORS' REPORT PROVIDING INFORMATION IN ACCORDANCE WITH SECTION 329 OF THE COMPANIES ACT 2014

For the year ended 31st May 2025

DIRECTORS

The names of the persons who at any time during the financial year were directors of the company are as follows.

Michael Moloney
Tom Moloney

In accordance with the company's Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

COMPANY SECRETARY

The company secretary throughout the financial year was Michael Moloney.

DIRECTORS' INTERESTS

	Ordinary Shares of €1 1 June 2024	Ordinary Shares of €1 31 May 2025
Michael Moloney	50	50
Tom Moloney	50	50

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business¹.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Arundels At Ahakista Limited

ABRIDGED BALANCE SHEET

As at 31st May 2025

	Note	2025	2024
ASSETS EMPLOYED			
FIXED ASSETS			
Tangible assets		41,257	44,144
CURRENT ASSETS			
Cash on hand and at bank		95,654	81,749
Closing Stock	5	19,000	19,000
Debtors	6	...	3,137
		114,654	103,886
CREDITORS: amounts falling due within one year	7	(55,978)	(43,398)
NET CURRENT ASSETS		58,676	60,488
TOTAL ASSETS LESS CURRENT (LIABILITIES)			
		99,933	104,632
CREDITORS (amounts falling due after more than one year)	8	(...)	(...)
		99,933	104,632
FINANCED BY:			
CAPITAL AND RESERVES			
Called up Share Capital	9	100	100
Profit and Loss account	10	99,833	104,532
	11	99,933	104,632

We, as Directors of Arundels At Ahakista Ltd, state that:

- the company is availing itself of the audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that section 358 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- the company has relied on the specific exemptions contained in Section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the Abridged Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act 2014

Approved by the board of directors and signed on its behalf by:

Michael Moloney

Dated 8th of January 2026

Director

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st May 2025

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historic cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council and promulgated by the Association of Chartered Certified Accountants (Generally Accepted Accountancy Practice in Ireland). The directors after making enquires confirm that they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

Cash flow statement

The company meets the size criteria for a small company set by the Companies Act, 2014 and therefore, in accordance with exemption contained in FRS 1 (revised 1996) Cash Flow Statements, it has not prepared a cash flow statement.

Turnover Policy

Turnover represents amounts receivable for goods and services net of vat and trade discounts.

Depreciation

Depreciation is provided on a straight-line basis at the rates that are estimated to reduce the assets to realisable values by the end of their expected working lives. The rates used are as follows:

Fixtures, fittings and equipment	12.5% Straight line
Motor Vehicles	12.5% Straight line

Leased assets

Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

Retirement Benefits

Retirement benefits for employees are met by payments to a defined contribution pension scheme, which is administered by independent trustees and is financially separate from the company. Contributions are charged to the profit account in the financial year in which they fall due.

Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for any obsolete or slow moving items.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st May 2025

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the Republic of Ireland.

3. EMPLOYEES AND REMUNERATION

The average number of persons employed by the company in the financial period was 6:

	2025	2024
	€	€
The staff costs are comprised of:		
Wages and salaries	84,427	106,836
Employer's PRSI	7,716	9,558
	<hr/>	<hr/>
	92,143	116,394
	<hr/>	<hr/>

4. Directors' remuneration and transactions

Directors' remuneration

Included within staff costs are the following amounts in respect of the directors of the company.

	2025	2024
	€	€
Emoluments in respect of qualifying services	89,538	82,219
Company contributions in respect of qualifying services to Pension Scheme Fund II, a defined contribution retirement benefit scheme	---	---
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Other than as shown above, any further required disclosures in sections 305 and 306 of the Companies Act 2014 are nil for both financial years.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st May 2025

5.	STOCKS	2025	2024
		€	€
	Food and drink for resale	19,000	19,000
		_____	_____
		19,000	19,000
		_____	_____

6.	DEBTORS	2025	2024
		€	€
	Directors loan	...	3,136
		_____	_____
		...	3,136
		_____	_____

7. CREDITORS amounts falling due within one year:

	2025	2024
	€	€
Trade Creditors	29,315	30,256
Accruals	12,133	7,515
Directors Loan	5,667	...
Revenue	8,863	5,627
	_____	_____
	55,978	43,398
	_____	_____

8. CREDITORS amounts falling due after one year:

	2025	2024
	€	€
Loan
	_____	_____

	_____	_____

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st May 2025

9.	Called up share capital presented as equity	2025 €
	<i>Authorised:</i> 1,000,000 ordinary shares of €1 each	<u>1,000,000</u>
	<i>Allotted, called up and fully paid:</i> 100 ordinary shares of €1 each	<u>100</u>
10.	Profit and loss account	Profit and loss account € Total €
	<i>Current Financial Year</i> At 1 st June 2024	104,532 104,532
	Retained profit/loss for the financial year attributable to equity shareholders	(4,699) (4,699)
	Dividend distributed in the financial year	--- ---
	At 31st May 2025	<u>99,833</u> <u>99,833</u>
11.	Reconciliation of movements in shareholders' funds	2025 €
	Total recognised gains/(losses) for the financial year	(4,699)
	<i>Transactions with shareholders</i> Dividend paid	---
	Net increase/(net decrease) in shareholders' funds	(4,699)
	Opening shareholders' funds	<u>104,632</u>
	Closing shareholders' funds	<u>99,933</u>
12.	Contingent liabilities The company had no material contingent liabilities at 31 st May 2025.	
13.	Capital commitments The company had no material capital commitments at 31 st May 2025.	
14.	Control The company is 100% owned by its shareholder's, a company registered in the Republic of Ireland.	
15.	Related party transactions None	
16.	Bank security None	
17.	Approval of financial statements The directors approved the financial statements on the 8 th of January 2026.	